## Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	

### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Merchandising Equipment Group,		05/24/2006	LIMITED LIABILITY
LLC		03/24/2000	COMPANY: DELAWARE

### **RECEIVING PARTY DATA**

Name:	Bank of America, N.A.	
Street Address:	One South Wacker Drive	
Internal Address:	Suite 3400	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60606	
Entity Type:	National Banking Association:	

#### PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	1015808	M MEG
Registration Number:	971320	SHELF-SPACE

### **CORRESPONDENCE DATA**

Fax Number: (312)609-5005

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

312-609-7838 Phone:

Email: tsettle@vedderprice.com

Correspondent Name: Tammy S. Settle

Address Line 1: 222 North LaSalle Street Address Line 4: Chicago, ILLINOIS 60601

ATTORNEY DOCKET NUMBER:	02795.00.0174/TSS	
NAME OF SUBMITTER:	Tammy S. Settle	

**TRADEMARK REEL: 003335 FRAME: 0332** 

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Signature:	/tsettle/
Date:	06/21/2006
Total Attachments: 8 source=TMKMerchandising#page1.tif source=TMKMerchandising#page2.tif source=TMKMerchandising#page3.tif source=TMKMerchandising#page4.tif source=TMKMerchandising#page5.tif source=TMKMerchandising#page6.tif source=TMKMerchandising#page7.tif source=TMKMerchandising#page8.tif	

TRADEMARK

**REEL: 003335 FRAME: 0333** 

#### TRADEMARK AND LICENSE SECURITY AGREEMENT

TRADEMARK AND LICENSE SECURITY AGREEMENT ("Agreement") dated as of May 24, 2006, made by Merchandising Equipment Group, LLC, a Delaware limited liability company, having its chief executive office at 502 South Green Street, Cambridge City, Indiana 47327 ("Pledgor") and Bank of America, N.A., a national banking association ("BOA"), as agent for the "Lenders" (as hereinafter defined) (BOA, in such capacity, "Agent").

#### WITNESSETH:

WHEREAS, Pledgor, Hirsh Industries, LLC ("Hirsh LLC"), Hirsh Industries, Inc. ("Hirsh Inc."), and InstallPro Inc. ("InstallPro"; Pledgor, Hirsh LLC, Hirsh Inc. and InstallPro are sometimes hereinafter collectively referred to as "Borrowers"), the lender signatories thereto ("Lenders") and Agent have entered into that certain Fifth Amended and Restated Loan and Security Agreement of even date herewith (as the same may hereafter be amended or otherwise modified from time to time, the "Loan Agreement"), pursuant to which Lenders have, subject to certain conditions precedent, agreed to make loans, advances and other financial accommodations (collectively, the "Loans") to Borrowers; and

WHEREAS, Agent and Lenders have required as a condition, among others, to the making of the Loans to Borrowers, in order to secure the prompt and complete payment, observance and performance of all of Borrowers' obligations and liabilities hereunder, under the Loan Agreement, and under all of the other instruments, documents and agreements executed and delivered by any Borrower to Agent and Lenders in connection with the Loan Agreement (all such obligations and liabilities being hereinafter referred to collectively as the "Obligations"), that Pledgor execute and deliver this Agreement to Agent for its benefit and the ratable benefit of Lenders;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Pledgor agrees as follows:

### 1. <u>Defined Terms</u>.

- (a) Unless otherwise defined herein, the capitalized terms used herein which are defined in the Loan Agreement shall have the meanings specified in the Loan Agreement.
- (b) The words "hereof," "herein" and "hereunder" and words of like import when used in this Agreement shall refer to this Agreement as a whole and not to any particular provision of this Agreement, and section and schedule references are to this Agreement unless otherwise specified.
- (c) All terms defined in this Agreement in the singular shall have comparable meanings when used in the plural, and <u>vice versa</u>, unless otherwise specified.

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- 2. <u>Security Interest in Trademarks</u>. To secure the complete and timely payment, performance and satisfaction of all of the Obligations, Pledgor hereby grants to Agent, for its benefit and the ratable benefit of Lenders, a first priority security interest in, having priority over all other security interests, with power of sale to the extent permitted by applicable law, all of Pledgor's now owned or existing and filed and hereafter acquired or arising and filed:
  - (i) trademarks, registered trademarks and trademark applications, trade names, service marks, registered service marks and service mark applications including, without limitation, the registered trademarks, trademark applications, registered service marks and service applications listed on Schedule A (such registered trademarks, trademark registrations, registered service marks and service applications being referred to collectively as the "Registered Marks") and (a) all renewals thereof, (b) all income, royalties, damages and payments now and hereafter due and/or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements or dilutions thereof, (c) the right to sue for past, present and future infringements and dilutions thereof, and (d) all of Pledgor's rights corresponding thereto throughout the world (all of the foregoing Registered Marks, trademark applications, registered service marks and service mark applications, together with the items described in clauses (a)-(d) in this paragraph 2(i), being sometimes hereinafter individually and/or collectively referred to as the "Trademarks");
  - (ii) the goodwill of Pledgor's business connected with and symbolized by the Trademarks; and
  - (iii) license agreements with any other party in connection with any Trademarks or such other party's trademarks, registered trademarks and trademark applications, trade names, service marks, registered service marks and service mark applications, whether Pledgor is a licensor or licensee under any such license agreement, including but not limited to, the license agreements listed on <u>Schedule B</u>, and the right upon the occurrence and during the continuance of an Event of Default to use the foregoing in, connection with the enforcement of Agent's or Lenders' rights under the Loan Agreement (all of the foregoing being hereinafter referred to collectively as the "Licenses"). Notwithstanding the foregoing provisions of this <u>Section 2</u>, the Licenses shall not include any license agreement which by its terms prohibits the grant of the security interest contemplated by this Agreement.
- 3. Restrictions on Future Agreements. Pledgor will not, without Agent's prior written consent, enter into any agreement, including, without limitation, any license agreement, which is inconsistent with this Agreement, and Pledgor further agrees that it will not take any action, and will use its best efforts not to permit any action to be taken by others subject to its control, including licensees, or fail to take any action, which would in any material respect affect the validity or enforcement of the rights transferred to Agent, for its benefit and the ratable benefit of Lenders, under this Agreement or the rights associated with those Trademarks which are necessary in, or desirable in, the operation of Pledgor's business.

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such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.

- 13. <u>Modification</u>. This Agreement cannot be altered, amended or modified in any way, except as specifically provided in <u>Sections 2</u> and <u>4</u> hereof or by a writing signed by the parties hereto.
- 14. Cumulative Remedies; Power of Attorney. All of Agent's rights and remedies with respect to the Trademarks and the Licenses, whether established hereby, by any other agreements or by law, shall be cumulative and may be exercised singularly or concurrently. Pledgor hereby irrevocably appoints Agent as Pledgor's attorney-in-fact, with full authority in the place and stead of Pledgor and in the name of Pledgor or otherwise to carry out the acts described below. Subject to the terms of the Loan Agreement, upon the occurrence and during the continuance of an Event of Default and the giving by Agent of written notice to Pledgor of Agent's intention to enforce its rights and claims against Pledgor, Pledgor hereby authorizes Agent to, in its sole discretion (i) endorse Pledgor's name on all applications, documents, papers and instruments necessary or desirable for Agent in the use of the Trademarks and the Licenses. (ii) take any other actions with respect to the Trademarks and the Licenses as Agent deems is in its best interest, (iii) grant or issue any exclusive or nonexclusive license under the Trademarks to anyone on commercially reasonable terms, and (iv) assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks to anyone on commercially reasonable terms. Pledgor hereby ratifies all that such attorney-in-fact shall lawfully do or cause to be done by virtue hereof. This power of attorney is coupled with an interest and shall be irrevocable until this Agreement shall have been terminated pursuant to Section 6. Pledgor acknowledges and agrees that this Agreement is not intended to limit or restrict in any way the rights and remedies of Agent under the Loan Agreement, but rather is intended to facilitate the exercise of such rights and remedies. Agent shall have, in addition to all other rights and remedies given it by the terms of this Agreement, all rights and remedies allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any jurisdiction in which the Trademarks may be located or deemed located.
- 15. <u>Binding Effect: Benefits.</u> This Agreement shall be binding upon Pledgor and its successors and assigns, and shall inure to the benefit of Agent, Lenders and its and their nominees, successors and assigns. Pledgor's successors and assigns shall include, without limitation, a receiver, trustee or debtor-in-possession of or for Pledgor; <u>provided, however</u> that Pledgor shall not voluntarily assign its obligations hereunder without the prior written consent of Agent.
- 16. Governing Law. This Agreement shall be governed by and construed in accordance with the internal laws (as distinguished from the conflicts of law provisions) and decisions of the State of Illinois.
- 17. <u>Notices</u>. All notices or other communications hereunder shall be given in the manner and to the addresses set forth in the Loan Agreement.

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- 18. <u>Section Headings</u>. The section headings herein are for convenience of reference only, and shall not affect in any way the interpretation of any of the provisions hereof.
- 19. <u>Execution in Counterparts</u>. This Agreement may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.
- 20. Right of Recordal of Security Interest. Agent shall have the right, but not the obligation, at the expense of Pledgor, to record this Agreement in the United States Patent and Trademark Office and with such other recording authorities deemed reasonable and proper by Agent, and Agent shall advise Pledgor of such recordals. Upon satisfaction in full of the Obligations and termination of the Loan Agreement, Pledgor shall have the right to effect recordal of such satisfaction or termination at the expense of Pledgor in the United States Patent and Trademark Office and with such other recording authorities deemed reasonable and proper by Pledgor. Agent and Pledgor shall cooperate to effect all such recordals hereunder.

(Signature Page Follows)

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## Signature Page to Trademark and License Security Agreement

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement on the day and year first above written.

MERCHANDISING EQUIPMENT GROUP,

LLC

: Juo

THOMAS L. H

Title: PROSIDONS

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### Signature Page to Trademark and License Security Agreement

Accepted and agreed to as of this 24 day of May, 2006.

BANK OF AMERICA, N.A., as Agent

y:\_\_\_\_\_

Title:

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Indiana	
STATE OF <del>ILLINOIS</del>	)
	) SS
COUNTY OF COOK	)
Wayne	
The foregoing Tra	indemark and License Security Agreement wa
acknoulledged before the th	10 191 001/01 1916 1 71816 61/ 1166 4/6 1

The foregoing Trademark and License Security Agreement was executed and acknowledged before me this 19 day of \( \text{May} \), 2006, by \( \text{Nomas} \) between the foregoing the foregoing the security of Merchandising Equipment Group, LLC, a Delaware limited liability company, on behalf of such corporation.

(SEAL)

Melanie a. Hamm

My commission expires: 1/22/08

MELANIE A. HAMM
NOTARY PUBLIC STATE OF INDIANA
WAYNE COUNTY
MY COMMISSION EXPIRES JANUARY 22, 2008

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## SCHEDULE A

# Trademark and License Security Agreement

### **Trademark Registrations**

<u>Trademark</u>	<u>Owner</u>	Jurisdiction.	Registration Number	Registration Date
M MEG and design	Merchandising Equipment	US	1015808	15-Jul-75
	Group, LLC			
SHELF-SPACE	Merchandising Equipment	US	971320	23-Oct-73
	Group, LLC			

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**RECORDED: 06/21/2006**