

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks, dated April 27, 2005

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Weiss, Peck & Greer Venture Associates V, L.L.C.		07/11/2006	LIMITED LIABILITY COMPANY:
Weiss, Peck & Greer Venture Associates V-A, L.L.C.		07/11/2006	LIMITED LIABILITY COMPANY:
Weiss, Peck & Greer Venture Associates V Cayman, L.P.		07/11/2006	LIMITED PARTNERSHIP:
WPG Information Sciences Entrepreneur Fund II, LLC		07/11/2006	LIMITED LIABILITY COMPANY:
WPG Information Sciences Entrepreneur Fund II-A, LLC		07/11/2006	LIMITED LIABILITY COMPANY:
Lucent Venture Partners II LLC		07/11/2006	LIMITED LIABILITY COMPANY:
Lion Investments Limited		07/11/2006	LIMITED PARTNERSHIP:
LMS Capital (Bermuda) Limited		07/11/2006	LIMITED PARTNERSHIP:
Westpool Investments Trust Plc		07/11/2006	TRUST:
Peninsula Equity Partners SBIC, LP		07/11/2006	LIMITED PARTNERSHIP:
Peninsula Equity Partners LP		07/11/2006	LIMITED PARTNERSHIP:
Jason Kuhns		07/11/2006	INDIVIDUAL:
Kelisky Family Trust		07/11/2006	TRUST:
John Siamas		07/11/2006	INDIVIDUAL:
Carl J. Stoney		07/11/2006	INDIVIDUAL:
Claude and Lynn Ganz		07/11/2006	INDIVIDUAL:
Stephen Finn		07/11/2006	INDIVIDUAL:
Koor Corporation Venture Capital		07/11/2006	JOINT VENTURE:
Leonard Shlain Living Trust		07/11/2006	TRUST:
Douglas M. Heller Trust, dated as of 8/16/88		07/11/2006	TRUST:
UMB Bank, NA FBO Carl Stoney IRA		07/11/2006	National Association:
Weber Family Trust, dated as of 01/06/89		07/11/2006	TRUST:

CH \$90.00 2843338

The Board of Trustees of the Leland
Stanford Junior University (Daper
2)

07/11/2006

TRUST:

RECEIVING PARTY DATA

Name:	Telespree Communications
Street Address:	525 Brannan Street, Suite 300
City:	San Francisco
State/Country:	CALIFORNIA
Postal Code:	94107
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	2843338	TELESPREE
Registration Number:	2843363	TELESPREE
Serial Number:	76349466	SIWA

CORRESPONDENCE DATA

Fax Number: (415)984-8701
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: (415)984-8700
Email: markmiller@omm.com
Correspondent Name: Mark E. Miller
Address Line 1: 275 Battery Street
Address Line 2: O'Melveny & Myers LLP
Address Line 4: San Francisco, CALIFORNIA 94111

ATTORNEY DOCKET NUMBER:

856681-999

NAME OF SUBMITTER:

Mark E. Miller

Signature:

/MEM/

Date:

07/28/2006

Total Attachments: 21

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Release of Security Interest in Trademarks (the "**Release**") is dated as of July 11, 2006. Reference is hereby made to that certain Convertible Secured Promissory Note Purchase Agreement and Security Agreement, both dated as of July 16, 2004 (as amended, restated, modified or supplemented from time to time, the "**Loan Agreement**") by and among the parties listed on the attached Schedule A (each a "**Lender**," and collectively referred to as the "**Lenders**"), and Telespree Communications, a California corporation (the "**Grantor**"). Capitalized terms not defined in this Release have meanings set forth for such terms in the Loan Agreement.

WHEREAS, pursuant to the Security Agreement dated as of July 16, 2004 (the "**Security Agreement**") and Grant of Trademark Security Interest dated as of April 27, 2005 (the "**Grant**") by and among the Grantor and the Lenders, the Grantor pledged to each Lender a security interest in all of the Grantor's right, title or interest in or to any and all of the trademark registrations and trademark applications listed on the attached Schedule B (the "**Trademark Collateral**") and all proceeds and products of any and all of the foregoing;

WHEREAS, the Grant was recorded in the United States Patent and Trademark Office on May 23, 2005 at Reel 003089, Frame 0763; and

WHEREAS, the Grantor has performed in full the Obligations (as defined in the Loan Agreement) and each Lender desires to release its security interest in the Trademark Collateral.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, each Lender hereby notifies, acknowledges to and agrees with the Grantor that the security interest in the Trademark Collateral granted by the Grantor to the Lenders pursuant to the terms of the Security Agreement and the Grant, including, without limitation, the trademarks listed on the attached Schedule B, is terminated and released as of the date hereof, and that each Lender hereby releases and forever discharges all of its right, title and interest of any kind or nature granted, assigned or conveyed pursuant to the Security Agreement and the Grant in and to the Trademark Collateral.

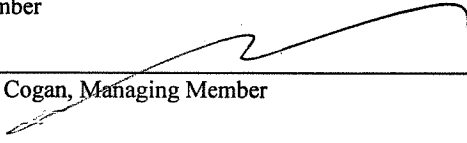
The Lenders hereby agree to take such further actions and to execute such further documents as the Grantor may reasonably request to effect and evidence this Release of Security Interest in Trademarks, including, without limitation, the execution of any filings, statements, amendments, recordations or other instruments required to maintain the applications or registrations of the Trademark Collateral and record the chain of title accordingly with the United States Patent and Trademark Office.

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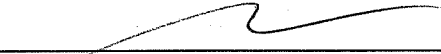
Weiss, Peck & Greer Venture Associates V, L.L.C.
By: WPG VC Fund Adviser II, L.L.C., Fund Investment Advisory
Member

By: _____
Gill Cogan, Managing Member

Weiss, Peck & Greer Venture Associates V-A, L.L.C.
By: WPG VC Fund Adviser II, L.L.C., Fund Investment Advisory
Member

By: 
Gill Cogan, Managing Member

Weiss, Peck & Greer Venture Associates V Cayman, L.P.
By: WPG VC Fund Adviser II, L.L.C., Fund Investment Advisory
Partner

By: 
Gill Cogan, Managing Member

By: _____
Name: _____
Title: _____

WPG Information Sciences Entrepreneur Fund II, L.L.C.
By: WPG VC Fund Adviser II, L.L.C., Fund Investment Advisory
Member

By: _____
Gill Cogan, Managing Member

By: _____
Name: _____
Title: _____

WPG Information Sciences Entrepreneur Fund II-A, L.L.C.
By: WPG VC Fund Adviser II, L.L.C., Fund Investment Advisory
Member


By: _____
Gill Cogan, Managing Member

By: _____
Name: _____
Title: _____

HELLER (DOUGLAS M.) TRUST,
as Lender

By: *Douglas M. Heller*
Name: Douglas M. Heller
Title: Trustee

UMB BANK, NA FBO CARL STONEY IRA,
as Lender

By: 
Name: Paul T. DeBor
Title: AVP

JASON W. KUHNS,
as Lender

By: Jason W. Kuhns
Name: _____
Title: _____

LION INVESTMENTS LIMITED,
as Lender

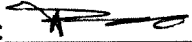
By: Mahesh
Name: MARTIN PESTON
Title: DIRECTOR

MP1:984096.1


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TRADEMARK
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LMS CAPITAL (BERMUDA) LIMITED,
as Lender

By: 
Name: A. G. TAYLOR
Title: Director


JOHN S. SIAMAS,
as Lender

By:  _____
Name: _____
Title: _____

PENINSULA EQUITY PARTNERS L.P.,
as Lender

By: 
Name: Gregory E. Ellis
Title: Managing Director

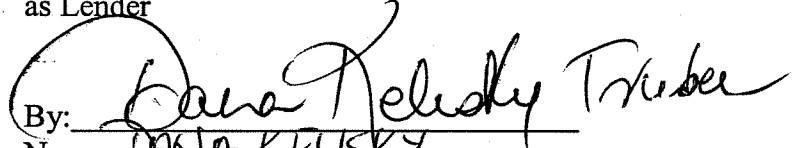
PENINSULA EQUITY PARTNERS SBIC, L.P.,
as Lender

By: 
Name: Galey Ennis
Title: Managing Director


WESTPOOL INVESTMENTS TRUST PLC,
as Lender

By: M. Pexton
Name: MARTIN PEXTON
Title: DIRECTOR

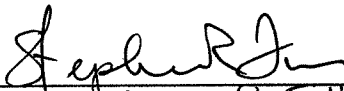
KELISKY FAMILY TRUST,
as Lender

By: 
Name: DANA KELISKY
Title: _____

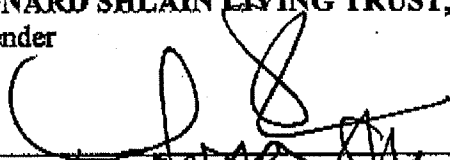
**WEBER FAMILY TRUST DATED AS OF
1/6/89,
as Lender**

By: 
Name: E. M. Weber
Title: Trustee

STEPHEN FINN,
as Lender

By: 
Name: STEPHEN R FINN
Title: _____

LEONARD SHLAIN LIVING TRUST,
as Lender

By: 
 Name: LEONARD SHLAIN
 Title: Trustee of Living Trust

**SCHEDULE A
TO
RELEASE OF TRADEMARK SECURITY INTEREST**

Schedule of Secured Parties

1. Weiss, Peck & Greer Venture Associates V, L.L.C.
2. Weiss, Peck & Greer Venture Associates V-A, L.L.C.
3. Weiss, Peck & Greer Venture Associates V Cayman, L.P.
4. WPG Information Sciences Entrepreneur Fund II, L.L.C.
5. WPG Information Sciences Entrepreneur Fund II-A, L.L.C.
6. Lucent Venture Partners II LLC
7. Lion Investments Limited
8. LMS Capital (Bermuda) Limited
9. Westpool Investments Trust Plc
10. Peninsula Equity Partners SBIC, L.P.
11. Peninsula Equity Partners L.P.
12. Jason Kuhns
13. Douglas M. Heller Trust, dated as of 8/16/88
14. Kelisky Family Trust
15. UMB Bank, NA FBO Carl Stoney IRA
16. John Siamas
17. Weber Family Trust dated as of 1/6/89
18. The Board of Trustees of the Leland Stanford Junior University (Daper 2)
19. Carl J. Stoney
20. Claude and Lynn Ganz
21. Stephen Finn
22. Koor Corporate Venture Capital
23. Leonard Shlain Living Trust

**SCHEDULE B
TO
RELEASE OF TRADEMARK SECURITY INTEREST**

Mark	Country	Registration/ Application Number	Registration/ Application Date
TELESPREE	U.S.	2,843,338	5/18/2004
TELESPREE	U.S.	2,843,363	5/18/2004
TELESPREE	CTM	1,746,338	12./20/2001
SIWA	U.S.	76/349,466	12/17/2001
TELESPREE	JAPAN	4460178	3/16/2001