

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CENDANT CORPORATION		07/25/2006	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	FAIRFIELD RESORTS, INC.		
Street Address:	8427 South Park Circle		
City:	Orlando		
State/Country:	FLORIDA		
Postal Code:	32819		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2973657	THE SMARTER WAY TO VACATION	
Registration Number:	3009420	A BETTER WAY TO VACATION	
CORRESPONDENCE DATA			
Fax Number:	(973)496-4624		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	9734965139		
Email:	susan.crane@wyndhamworldwide.com		
Correspondent Name:	SUSAN L CRANE		
Address Line 1:	1 Sylvan Way		
Address Line 4:	Parsippany, NEW JERSEY 07054		
ATTORNEY DOCKET NUMBER:	FRI		
NAME OF SUBMITTER:	Susan L. Crane		
Signature:	/susanlcrane/		
Date:	08/07/2006		

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Total Attachments: 2
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ASSIGNMENT OF U.S. TRADEMARK RIGHTS

WHEREAS Cendant Corporation ("**Assignor**"), a Delaware corporation with its principal place of business at 9 West 57th Street, New York, NY 10019, is the owner of the trademarks and United States Trademark registrations that are the subject of this assignment and are set forth on Exhibit 1 (the "Marks");

WHEREAS Fairfield Resorts, Inc. ("**Assignee**"), a Delaware corporation with its principal place of business at 8427 South Park Circle, Orlando, Florida 32819 is desirous of acquiring the Marks, the registrations thereof and the goodwill associated therewith;

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Assignor does hereby assign unto Assignee, all rights, title and interest in and to the Marks together with that portion of its business relating to the Marks and the goodwill appurtenant thereto, including, but not limited to, any right to collect damages for past infringements.

CENDANT CORPORATION

By: 

Name: Susan L. Crane

Title: Vice President

Dated: July 25, 2006

TRADEMARK

REEL: 003363 FRAME: 0233

Mark	Reg. No.
THE SMARTER WAY TO VACATION	2973657
A BETTER WAY TO VACATION	3009420

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