

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Banana Bungalow San Diego, Inc.		06/23/2006	CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Vibe Hotel, Inc.		
Street Address:	1626 N. Wilcox Ave., # 344		
City:	Los Angeles		
State/Country:	CALIFORNIA		
Postal Code:	90028		
Entity Type:	CORPORATION: CALIFORNIA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	78730818	BANANA BUNGALOW	
Registration Number:	2285317	BANANA BUNGALOW	
CORRESPONDENCE DATA			
Fax Number:	(818)996-0095		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	8189960015		
Email:	kfattahi@earthlink.net		
Correspondent Name:	Kamran Fattahi		
Address Line 1:	6345 Balboa Blvd., Suite 330 (Bldg. 2)		
Address Line 4:	Encino, CALIFORNIA 91316		
ATTORNEY DOCKET NUMBER:	10306-VIBE		
NAME OF SUBMITTER:	Kamran Fattahi		
Signature:	/kamran fattahi/		
Date:	08/18/2006		

OP \$65.00 78730818

Total Attachments: 2

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TRADEMARK ASSIGNMENT RE UNITED STATES,
EXCLUDING LOS ANGELES COUNTY, CA

This Trademark Assignment agreement is by and between **Banana Bungalow San Diego, Inc.**, a corporation of the State of California and having a business address at 6711 Forest Lawn Drive #209, Los Angeles, California 90068 (hereinafter "Assignor") and **Vibe Hotel, Inc.**, a corporation of the State of California and having an address at 1626 N. Wilcox Ave., #344, Los Angeles, California, 90028 (hereinafter "Assignee").


WHEREAS Assignor represents that it owns all rights, title, interest, and control throughout the United States of America in the trademark BANANA BUNGALOW appearing in any manner, shape or form, with or without logo, including U.S. Trademark Registration No. 2,285,317 for the mark BANANA BUNGALOW with Logo (registered on October 12, 1995) and U.S. Trademark Application Serial No. 78/730,818 for the mark BANANA BUNGALOW (filed on October 11, 2005), as indicated on the records of the U.S. Patent and Trademark Office (hereinafter the "BANANA BUNGALOW Marks");

WHEREAS Assignee is desirous of acquiring all ownership rights, title, and interest, together with all associated good will, completely and permanently, in the BANANA BUNGALOW Marks in the territory of the United States of America, excluding Los Angeles County, California;

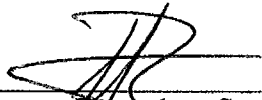
WHEREAS Assignor represents that it has not granted any rights in the BANANA BUNGALOW Marks to others that are inconsistent with the rights it is hereby granting to Assignee;

NOW, THEREFORE, in accordance with the terms set forth in a separate "Agreement Re Trademark in the United States Excluding Los Angeles County, CA" between the parties, which provide for good and valuable consideration, Assignor hereby assigns and transfers to Assignee all rights of ownership, title and interest in the BANANA BUNGALOW Marks, together with all the good will associated with and symbolized by these marks, to cover the territory of the United States of America, excluding Los Angeles County, California. This Trademark Assignment is intended to be recorded with the U.S. Patent and Trademark Office, and has an effective date as of the signing by the last signing party.

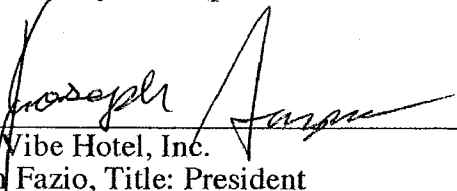
By their signatures below, each individual represents that he/she is authorized and has the right to bind the party on whose behalf he/she is signing this agreement.



Assignor: Banana Bungalow San Diego, Inc.
By: Keith Schwebel, Title (print): _____ Dated: 6/23/06



Assignor: Banana Bungalow San Diego, Inc.
By: Frank Buckley, Title (print): _____ Dated: 7-5-06



Assignee: Vibe Hotel, Inc.
By: Joseph Fazio, Title: President Dated: 6/22/06

TRADEMARK ASSIGNMENT RE LOS ANGELES COUNTY, CA

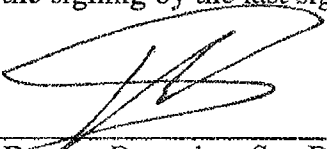
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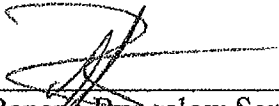
WHEREAS Assignee is desirous of acquiring all ownership rights, title, and interest, together with all associated good will, completely and permanently, in the BANANA BUNGALOW Marks in the territory of Los Angeles County, California, also including but not limited to the ownership of the telephone number 800-446-7835 and any internet domains procured by Assignee;

WHEREAS Assignor represents that it has not granted any rights in the BANANA BUNGALOW Marks to others that are inconsistent with the rights it is hereby granting to Assignee;

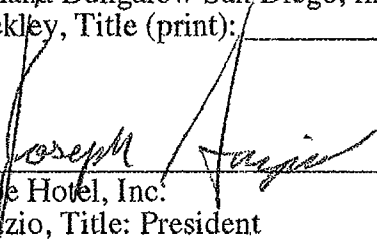
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