

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Intellectual Property Collateral		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Canyon Capital Advisors LLC		09/14/2006	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Matrix Telecom, Inc.		
Street Address:	2207 Commerce Street		
City:	Dallas		
State/Country:	TEXAS		
Postal Code:	75207		
Entity Type:	CORPORATION: TEXAS		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1908833	MATRIX TELECOM	
CORRESPONDENCE DATA			
Fax Number:	(213)996-3339		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	2136836339		
Email:	claudiaimmerzeel@paulhastings.com		
Correspondent Name:	Paul Hastings Janofsky & Walker LLP		
Address Line 1:	515 South Flower Street, 25th Floor		
Address Line 4:	Los Angeles, CALIFORNIA 90071		
ATTORNEY DOCKET NUMBER:	57346.00025		
NAME OF SUBMITTER:	Claudia R Immerzeel		
Signature:	/Claudia R Immerzeel/		
Date:	09/14/2006		

OP \$40.00 1908833

Total Attachments: 3

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**RELEASE OF SECURITY INTEREST IN
INTELLECTUAL PROPERTY COLLATERAL**

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL, dated as of September 14, 2006 (the "Release"), is made by CANYON CAPITAL ADVISORS LLC ("Canyon"), pursuant to the termination of the Loan and Security Agreement (the "Security Agreement"), dated as of June 23, 2005, by and among, MATRIX TELECOM, INC. ("Matrix"), CLARICOM NETWORKS, LLC ("Claricom"), CLARITY TELECOM LOCAL NETWORK SERVICES, LLC ("Clarity" and collectively with Matrix and Claricom and any Subsidiary of Matrix, Claricom, and Clarity (the "Pledgors"), the Lenders party thereto and Canyon, as Administrative Agent. Capitalized terms used herein without definition have the meanings given to them in the Security Agreement.

WITNESSETH

WHEREAS, pursuant to the Security Agreement, the Pledgors granted Canyon a security interest in all of its rights, title, and interest in all of its currently existing and hereafter acquired or arising Granting Obligor Collateral;

WHEREAS, in conjunction with the Security Agreement, a document entitled "Security Agreement (Trademarks and Service Marks)" was correctly submitted to the United States Patent and Trademark Office as conveyance occurring pursuant to a security agreement in and to the trademark applications and registrations listed on Schedule A ("Released Collateral"), but incorrectly recorded by the United States Patent and Trademark Office as a full assignment of all right, title and interest in and to the Released Collateral;

WHEREAS, Canyon acknowledges full payment, complete performance and satisfaction of all obligations pursuant to the Security Agreement; and

WHEREAS, the Pledgors have requested that Canyon release its security interest in the Released Collateral, in connection with the termination of the Security Agreement.

NOW, THEREFORE, in consideration of the foregoing, Canyon hereby RELEASES, without recourse, all of its security interest in the trademark applications and registrations listed on Schedule A attached hereto and incorporated herein by reference, and any other collateral described in the Security Agreement. For avoidance of confusion, and to rectify the erroneous recordation, Canyon hereby grants back to Pledgors all of Canyon's right, title and interest in and to the Released Collateral.

Canyon agrees to provide the Pledgors with any information and additional authorization necessary to effect the release of its security interest in the Released Collateral.

IN WITNESS WHEREOF, Canyon has executed this Release as of the date first set forth above.

CANYON CAPITAL ADVISORS LLC

By: 

Name: Joshua S. Friedman

Title: Managing Partner

SCHEDULE "A"

TRADEMARK REGISTRATIONS

MATRIX TELECOM	74324478 10/22/92	1908833 8/1/95
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