

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Full Release of Trademark Collateral		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Union Bank of California, N.A.		01/26/2007	National Banking Association:

RECEIVING PARTY DATA

Name:	Photoflex, Inc.
Street Address:	97 Hanger Way
City:	Watsonville
State/Country:	CALIFORNIA
Postal Code:	95076
Entity Type:	CORPORATION: CALIFORNIA

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	2626821	WEB PHOTO SCHOOL
Registration Number:	2675072	LITEDOME
Registration Number:	1700270	PHOTOFLEX
Registration Number:	1361582	PHOTOFLEX
Registration Number:	1691230	PHOTOFLEX PROFESSIONAL PHOTOGEAR
Registration Number:	1704652	GALEN ROWELL
Serial Number:	76038839	ECAMERABAGS
Serial Number:	76038842	ECAMERABAGS.COM
Serial Number:	76039315	WEB PHOTO SCHOOL

CORRESPONDENCE DATA

Fax Number: (202)756-9299
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 8008339848
 Email: matthew.mayer@thomson.com

CH \$240.00 2626821

Correspondent Name: Corporation Service Company
Address Line 1: 80 State Street
Address Line 2: 6th Floor
Address Line 4: Albany, NEW YORK 12207

ATTORNEY DOCKET NUMBER:

CSC #733443

NAME OF SUBMITTER:

Matthew Mayer

Signature:

/Matthew Mayer/

Date:

01/30/2007

Total Attachments: 7

source=unionbnk_photoflex_tm9#page2.tif
source=unionbnk_photoflex_tm9#page3.tif
source=unionbnk_photoflex_tm9#page4.tif
source=unionbnk_photoflex_tm9#page5.tif
source=unionbnk_photoflex_tm9#page6.tif
source=unionbnk_photoflex_tm9#page7.tif
source=unionbnk_photoflex_tm9#page8.tif

FULL RELEASE OF TRADEMARK COLLATERAL

THIS RELEASE OF TRADEMARKS COLLATERAL Release is made as of January 26, 2007, by Union Bank of California, N.A., a national banking association ("Bank") the secured party under that certain Trademark Security Agreement referred to below.

WITNESSETH, and

WHEREAS, Photoflex, Inc.(Pledgor), executed that certain Trademark Security Agreement dated as of 11/01/2002, (the "Security Agreement"), pursuant to which Pledgor granted to Bank a security interest in certain Trademarks owned and registered by Pledgor; and

WHEREAS, the Security Agreement was recorded with the Assignment Division of the United States Patent and Trademark Office on 11/13/2002 at Reel 002615, Frame 0054; and

WHEREAS, Bank has agreed to release all of its rights under the Security Agreement, including without limitation all of its rights in and to the Trademarks identified in Exhibit A attached hereto and made a part hereof the "Released Trademarks, and to reconvey to Pledgor all of its rights in and to the released Trademarks;

NOW, THEREFORE, in consideration of the premises hereof, and other good and valuable consideration the receipt of which is hereby acknowledged, Bank hereby releases all of its rights in and to the Released Trademarks, reconveys to Pledgor all of its right, title and interest in and to the Released Trademarks, releases all other rights it may have under the Security Agreement with respect to the Released Trademarks, and cancels the Security Agreement Trademarks in its entirety.

Bank hereby represents and warrants that it has not heretofore transferred to any other person or entity any of the rights in and to the Released Trademarks which were granted to it pursuant to the Security Agreement.

IN WITNESS WHEREOF, Bank has caused this Release to be duly executed on the date first above written.

UNION BANK OF CALIFORNIA, N.A.

By: [Signature]
Name: Louie Azevalos
Title: Vice President

STATE OF CALIFORNIA,)
County of LOS ANGELES) ss.

On JANUARY 26, 2007, before me, DOROTHY A. LEWIS, a Notary Public in and for the State of California, personally appeared LUCY AREVALOS, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature [Signature] (Seal)

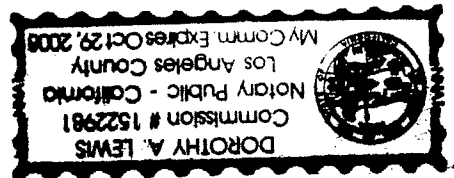
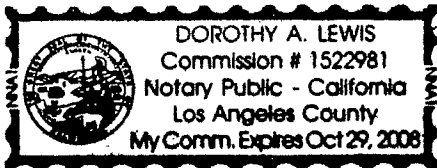


EXHIBIT "A"
 To Union Bank of California, N.A.
 Borrower: Photoflex, Inc.
 Owner: Photoflex, Inc.

	Trademark	Application #	Registration #
1	Ecamerabags	76038839	
2	Ecamerabags.Com & Design	76038842	
3	Web Photo School	76039314	2626821
4	Web Photo School & Design	76039315	
5	Litedome	78074801	2675072
6	Photoflex Blk Ltrs	74133692	1700270
7	Photoflex & Design	73525394	1361582
	Photoflex Professional Photogear & Design	74075520	1691230
	Galen Rowell	74167120	1704652