

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

| | | | |
|----------------------------------|--|-----------------------|------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| The Bank of Nova Scotia | | 04/07/2007 | Chartered Bank: CANADA |
| RECEIVING PARTY DATA | | | |
| Name: | Quadro Engineering | | |
| Street Address: | 613 Colby Drive | | |
| City: | Waterloo, Ontario | | |
| State/Country: | CANADA | | |
| Entity Type: | LIMITED PARTNERSHIP: CANADA | | |
| PROPERTY NUMBERS Total: 5 | | | |
| Property Type | Number | Word Mark | |
| Serial Number: | 76343665 | QUADRO | |
| Registration Number: | 1640243 | COMIL | |
| Registration Number: | 1435299 | QUADRO | |
| Registration Number: | 2634876 | QUADRO VAC | |
| Registration Number: | 3195397 | QUADRO YTRON | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (617)261-3175 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | (617) 261-3100 | | |
| Email: | botrademark@klgates.com | | |
| Correspondent Name: | Deborah J. Peckham | | |
| Address Line 1: | State Street Financial Center | | |
| Address Line 2: | One Lincoln Street | | |
| Address Line 4: | Boston, MASSACHUSETTS 02111 | | |
| ATTORNEY DOCKET NUMBER: | SOUTHBRIDGE GROUP | | |

OP \$140.00 76343665

DOMESTIC REPRESENTATIVE

Name: Deborah J. Peckham
Address Line 1: Kirkpatrick & Lockhart Preston Gates Ell
Address Line 2: One Lincoln Street
Address Line 4: Boston, MASSACHUSETTS 02111

| | |
|--------------------|-------------------|
| NAME OF SUBMITTER: | Deborah Peckham |
| Signature: | /Deborah Peckham/ |
| Date: | 04/09/2007 |

Total Attachments: 5
source=Release of Security Interest#page1.tif
source=Release of Security Interest#page2.tif
source=Release of Security Interest#page3.tif
source=Release of Security Interest#page4.tif
source=Release of Security Interest#page5.tif

RELEASE OF SECURITY INTEREST

THIS RELEASE OF SECURITY INTEREST is dated as of April 4, 2007 and is made by The Bank of Nova Scotia, a Canadian chartered bank and having a place of business at Suite 700, Frederick Tower, 101 Frederick Street, Kitchener, Ontario N2H 6R2, ("BNS").

WHEREAS, BNS and Quadro Engineering, a duly constituted limited partnership, having a place of business at 613 Colby Drive, Waterloo, Ontario, Canada ("Quadro"), through and by its General Partner, Quadro GP, Inc., entered into a certain General Security Agreement (the "Security Agreement"), dated as of June 30, 2004;

WHEREAS, the Security Agreement granted BNS a security interest in, among other things, all intangibles of Quadro, including all patents, trade marks, trade names, and other intellectual property, including the patents and trade marks listed on Schedules A, B and C attached hereto, (the "Quadro Intellectual Property") as security for certain obligations of Quadro to BNS (the "Obligations");

WHEREAS, BNS recorded the Security Agreement with respect to the Patents listed on Schedule A on September 17, 2004 at Reel 015788, Frame 0849 in the United States Patent and Trademark Office; and

WHEREAS, BNS recorded the Security Agreement with respect to the U.S. Trade Marks listed on Schedule B on December 27, 2004 at Reel 3097, Frame 0933 in the United States Patent and Trademark Office; and

WHEREAS, BNS recorded the Security Agreement with respect to the Canadian Trade Marks listed on Schedule C with the Canadian Intellectual Property Office on September 10, 2004; and

WHEREAS, Quadro has satisfied all of the Obligations and has requested that BNS release its security interest in the intangibles and the Quadro Intellectual Property, including the Patents and Trade Marks on the attached schedules A, B and C.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, BNS hereby agrees as follows:

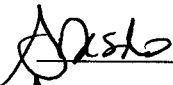
BNS hereby fully releases and terminates its security interest in and liens on all of Quadro's now existing or hereafter acquired right, title and interest in and to all Quadro Intellectual Property including: (i) all Patents and Trade Marks listed on schedules A, B and C attached hereto, and (ii) any renewals, or continuations thereof, (iii) all income, royalties, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection with Quadro Intellectual Property and damages and payments for past or future infringements thereof, (iv) the right to sue for past, present and future infringements thereof, (v) all rights corresponding thereto throughout the world; and (vi) the goodwill of Quadro's business connected with or symbolized by Trade Marks.

BNS further agrees that the Security Agreement was intended to grant to BNS an assignment of a security interest in the Quadro Intellectual Property, rather than an absolute assignment or transfer of all right, title and interest in and to such intellectual property. Nevertheless, to the extent that BNS's rights granted or exercised under the Security Agreement could be understood or construed to have effected an assignment or transfer of any right, title or interest in and to the Quadro Intellectual Property, BNS does hereby reverse such assignment and hereby assigns, transfers and sets over to Quadro all right, title and interest in and to such property, including any goodwill associated therewith.

BNS further agrees, at the sole cost and expense of Quadro, to perform all acts reasonably necessary to effect the release and termination of its security interest and liens, including, but not limited to the recording, filing and entering into any agreements, documents, forms or papers needed to accomplish such release and termination.

IN WITNESS WHEREOF, BNS has caused this Release of Security Agreement to be duly executed as of the day and year first above written.

THE BANK OF NOVA SCOTIA


By: AnneMarie Desardo
Title: Relationship Manager



BARRY KELTERBORN
DIRECTOR & GROUP LEAD

SCHEDULE A

**QUADRO ENGINEERING
SCHEDULE OF U.S. PATENTS**

| Title of Patent | United States | Status |
|--|-----------------------|---------------|
| Size Reduction Machine with Adjustable Gap | Patent No. 5,282,579 | Issued |
| Underdriven Size Reduction Machine | Patent No. 5,330,113 | Issued |
| Screen Module for Preparing Cosmetics Nested Screens | Patent No. 5,607,062 | Issued |
| Cyclone Mixer for the Continuous Mixing of Pulverulent Substances with Liquids | Patent No. 4,729,663 | Issued |
| Size Reduction Machine Having an External Gap Adjustment | Patent No. 4,759,507 | Issued |
| Size Reduction Machine | Patent No. 4,768,722: | Issued |
| Series of Screens for a Size Reduction Machine | Patent No. 4,773,599 | Issued |

SCHEDULE B

**QUADRO ENGINEERING
SCHEDULE OF U.S. TRADE MARKS**

| Trade Mark | Application No: | Registration No: | Registration Date: | Status |
|-------------------|------------------------|-------------------------|---------------------------|---------------|
| COMIL | 74067138 | 1,640,243 | April 9, 1991 | Registered |
| QUADRO | 73580034 | 1,435,299 | April 7, 1987 | Registered |
| QUADRO VAC | 76323307 | 2,634,876 | October 15, 2002 | Registered |
| QUADRO & Design | 76/343,665 | | | Allowed |
| QUADRO YTRON | 76/343,494 | 3,195,397 | January 9, 2007 | Registered |

SCHEDULE C

QUADRO ENGINEERING SCHEDULE OF CANADIAN TRADE MARKS

| Trade Mark | Registration No: | Registration Date: | Status |
|-------------------|-------------------------|---------------------------|---------------|
| QUADRO | 324,751 | March 13, 1987 | Registered |
| QUADRO & Design | 392,845 | January 10, 1992 | Registered |
| QUADRO & Design | 584,921 | July 9, 2003 | Registered |
| QUADRO VAC | 496,792 | June 29, 1998 | Registered |
| QUADRO YTRON | 581,952 | May 20, 2003 | Registered |
| THE COMIL | 278,562 | April 8, 1983 | Registered |
| COMIL | 602,921 | February 23, 2004 | Registered |