

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
DVB BANK AMERICA N.V.		04/23/2007	COMPANY: NETHERLANDS ANTILLES

RECEIVING PARTY DATA

Name:	Silversea Cruises Ltd.
Street Address:	110 East Broward Boulevard
City:	Fort Lauderdale
State/Country:	FLORIDA
Postal Code:	33301
Entity Type:	CORPORATION: BAHAMAS

PROPERTY NUMBERS Total: 23

Property Type	Number	Word Mark
Serial Number:	76470485	LIVING IN STYLE
Serial Number:	78525334	INTIMATE ITALIAN CRUISING
Serial Number:	78525348	NOTHING EXCLUDED
Serial Number:	78525364	SILVERSEA'S PERSONALISED VOYAGES
Serial Number:	78525385	MOONLIGHT MOVIES
Serial Number:	78699477	SILVERSEA'S AIRPORT EASE
Registration Number:	1841499	SILVERSEA CRUISES
Registration Number:	1850046	SILVERSEA GUESTCARE
Registration Number:	2128483	
Registration Number:	2267390	SILVER WIND
Registration Number:	2290186	SILVER LINKS
Registration Number:	2537553	VENETIAN SOCIETY
Registration Number:	2267408	SILVER CLOUD

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Registration Number:	2270852	FRIENDS OF THE SOCIETY
Registration Number:	2480512	SILVER SHADOW
Registration Number:	2572028	SILVER WHISPER
Registration Number:	2539594	SILVERSEA
Registration Number:	2860932	SILVERSEA PERSONALIZED VOYAGES
Registration Number:	2845953	SILVERSEA ABOVE AND BEYOND ALL EXPECTATIONS
Registration Number:	2845954	SILVERSEA ABOVE AND BEYOND ALL EXPECTATIONS
Registration Number:	2845955	A JOURNEY ABOVE AND BEYOND ALL EXPECTATIONS
Registration Number:	2848703	ABOVE AND BEYOND ALL EXPECTATIONS
Registration Number:	1855997	SILVERSEA EXPERIENCE

CORRESPONDENCE DATA

Fax Number: (212)603-2001
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 212-603-2000
Email: pto2@thelen.com
Correspondent Name: Monica B. Richman
Address Line 1: 875 Third Avenue
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	035400-11 SILVERSEA CRUIS
NAME OF SUBMITTER:	Monica B. Richman
Signature:	/Monica.B.Richman/
Date:	05/18/2007

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN TRADEMARKS
United States of America and Canada

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS is made as of April 23, 2007, by the undersigned Secured Party.

Secured Party hereby releases its security interest in all of the right, title and interest of Silversea Cruises Ltd., a Bahamas corporation ("Grantor"), in and to the trademark applications and registrations in the United States set forth on Schedule A, and in and to the trademark applications and registrations in Canada set forth on Schedule B, which security interests were granted by Grantor to Secured Party pursuant to (i) that certain Trademark Security Agreement, dated September 23, 2005, by Grantor in favor of Secured Party relating to a term loan facility of up to US\$165,000,000 and a revolving credit facility of up to US\$22,500,000, and (ii) that certain Trademark Security Agreement, dated September 23, 2005, by Grantor in favor of Secured Party relating to a term loan facility of up to US\$37,500,000.

Secured Party does hereby further authorize and consent that this Release of Security Interest in Trademarks may be recorded and indexed by the United States Patent and Trademark Office and by the Canadian Intellectual Property Office.

Subject to being indemnified to its satisfaction for any costs and expenses that it may incur, Secured Party agrees to execute such other documents and assurances as may be reasonably necessary for the recording and indexing of this Release of Security Interest in Trademarks by the United States Patent and Trademark Office and by the Canadian Intellectual Property Office.

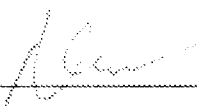
This Release of Security Interest in Trademarks shall be binding upon Secured Party and its successors and assigns.

{Signature Page Follows}

IN WITNESS WHEREOF, Secured Party has executed this Release of Security Interest in Trademarks as of the date first above written.

SECURED PARTY:

DVB BANK AMERICA N.V., a Netherland Antilles company

By: 
Name: NAHEEMA WALJI
Title: ATTORNEY-IN-FACT

Naheema Walji
Watson, Farley & Williams LLP
15 Appold Street
London EC2A 2HE

Schedule A

<u>Trademark</u>	<u>Serial/Reg. No.</u>	<u>Filing/Reg. Date</u>
LIVING IN STYLE	76/470,485	11/14/2002
INTIMATE ITALIAN	78/525,334	12/01/2004
CRUISING		
NOTHING EXCLUDED	78/525,348	12/01/2004
SILVERSEA'S	78/525,364	12/01/2004
PERSONALISED		
VOYAGES		
MOONLIGHT MOVIES	78/525,385	12/01/2004
SILVERSEA'S AIRPORT	78/699,477	8/24/2005
EASE		
SILVERSEA CRUISES	1,841,499	6/21/1994
SILVERSEA GUESTCARE	1,850,046	8/16/1994
S (Stylized)	2,128,483	01/13/1998
SILVER WIND	2,267,390	8/3/1999
SILVER LINKS	2,290,186	11/2/1999
VENETIAN SOCIETY	2,537,553	2/12/2002
SILVER CLOUD	2,267,408	8/3/1999
FRIENDS OF SOCIETY	2,270,852	8/17/1999
SILVER SHADOW	2,480,512	8/21/2001
SILVER WHISPER	2,572,028	5/21/2002
SILVERSEA	2,539,594	2/19/2002
SILVERSEA	2,860,932	7/6/2004
PERSONALIZED		
VOYAGES		
SILVERSEA ABOVE AND	2,845,953	5/25/2004
BEYOND ALL		
EXPECTATIONS		
SILVERSEA ABOVE	2,845,954	5/25/2004
BEYOND ALL		
EXPECTATIONS & Design		
A JOURNEY ABOVE	2,845,955	5/25/2004
AND BEYOND ALL		
EXPECTATIONS		
ABOVE AND BEYOND	2,848,703	6/1/2004
ALL EXPECTATIONS		
SILVERSEA	1,855,997	9/27/1994
EXPERIENCE		