Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Fortress Credit Opportunities I LP		104/30/2007	LIMITED PARTNERSHIP: DELAWARE

RECEIVING PARTY DATA

Name:	Lucky Spin Laundries, LLC
Street Address:	6500 Flotilla Street
City:	Los Angeles
State/Country:	CALIFORNIA
Postal Code:	90040
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	2056312	SPIN CYCLE INC.
Registration Number:	2278029	SPINCYCLE COIN LAUNDRY
Registration Number:	2272233	SPIN CYCLE COIN LAUNDRY
Registration Number:	2051510	SPINCYCLE
Registration Number:	2570899	SPINCYCLE

CORRESPONDENCE DATA

Fax Number: (310)282-2200

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 310-282-2000 Email: dgrace@loeb.com

David W. Grace c/o Loeb & Loeb LLP Correspondent Name: 10100 Santa Monica Boulevard Address Line 1:

Address Line 2: Suite 2200

Los Angeles, CALIFORNIA 90067-4120 Address Line 4:

> TRADEMARK REEL: 003545 FRAME: 0611

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ATTORNEY DOCKET NUMBER:	205300-10001	
NAME OF SUBMITTER:	David W. Grace	
Signature:	/David W. Grace/	
Date:	05/18/2007	
Total Attachments: 3 source=Release of Security Interest#page1.tif source=Release of Security Interest#page2.tif source=Release of Security Interest#page3.tif		

TRADEMARK REEL: 003545 FRAME: 0612

RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, Lucky Spin Laundries, LLC, a Delaware liability company ("Lucky Spin") on behalf of itself and on behalf of certain lenders, on the one hand, and Fortress Credit Opportunities I LP ("Fortress"), on the other, entered into a Security Agreement as of October 17, 2003 and a related short form Assignment for Security filed with the United States Patent and Trademark Office on or about November 3, 2003 at or near Reel 2855/Frame 0638;

WHEREAS, pursuant to the Security Agreement and related Assignment for Security, Lucky Spin granted to Fortress a security interest in the Collateral (as defined in the Assignment for Security) including a security interest in the trademarks identified on Exhibit A attached hereto (the "Trademarks");

WHEREAS, Fortress, on behalf of itself and in its capacity as agent for other lenders, has agreed to terminate all of its right, title, and interest in the Collateral and the Trademarks as herein provided;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged;

Fortress, on behalf of itself and in its capacity as agent for other lenders, hereby releases, discharges, and relinquishes all of its rights, title, and interest in the Collateral and the Trademarks.

Dated: Aperl 50, 2007

FORTRESS CREDIT OPPORTUNITIES I LP

Title: MARC ICTURSTEIN

CHIEF OPERATING OFFICER

EXHIBIT A

TRADEMARK	COUNTRY	REGISTRATION NO.	REGISTRATION DATE
SPINCYCLE, INC. & Design	Canada	TMA519193	11/08/1999
WE LOVE YOUR DIRTY LAUNDRY	Canada	TMA539076	01/02/2001
SPINCYCLE	Canada	TMA578231	03/26/2003
SPINCYCLE, INC. & Design	Mexico	585,807	01/13/1999
SPINCYCLE	Mexico	515,676	01/29/1996
WE LOVE YOUR DIRTY LAUNDRY	Mexico	545,568	03/31/1997
SPINCYCLE INC. & Design	USA	205,6312	04/22/1997
SPINCYCLE COIN LAUNDRY	USA	2278029	09/14/1999
SPINCYCLE COIN LAUNDRY & Design	USA	2272233	08/24/1999
SPINCYCLE	USA	2051510	04/08/2007
SPINCYCLE	USA	2570899	05/21/2002
TLC	USA	2306227	01/04/2000
TOTAL LAUNDRY CARE GIVE US YOUR LAUNDRY WE'LL GIVE YOU	USA	2309316	01/18/2000

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> TRADEMARK REEL: 003545 FRAME: 0614

TRADEMARK	COUNTRY	REGISTRATION NO.	REGISTRATION DATE
MORE TIME			
TOTAL LAUNDRY CARE & Design	USA	2307593	01/11/2000
WE LOVE YOUR DIRTY LAUNDRY	USA	2108736	10/28/1997

TRADEMARK REEL: 003545 FRAME: 0615

RECORDED: 05/18/2007