TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL (REEL 3044/FRAME 0001)	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
THE BANK OF NOVA SCOTIA		05/23/2007	Canadian Chartered Bank:

RECEIVING PARTY DATA

Name:	VENETIAN CASINO RESORT, LLC	
Street Address:	Attention: General Counsel's Office	
Internal Address:	3355 Las Vegas Boulevard South	
City:	Las Vegas	
State/Country:	NEVADA	
Postal Code:	89109	
Entity Type:	LIMITED LIABILITY COMPANY: NEVADA	

PROPERTY NUMBERS Total: 28

Property Type	Number	Word Mark
Registration Number:	2558771	LAS VENICE
Registration Number:	2683895	PALAZZO
Registration Number:	2729637	PALAZZO
Registration Number:	2655917	THE VENETIAN
Registration Number:	2411053	THE VENETIAN
Registration Number:	2542999	THE VENETIAN
Registration Number:	2507362	THE VENETIAN
Registration Number:	2555775	THE VENETIAN
Registration Number:	2427621	THE VENETIAN
Registration Number:	2295362	THE VENETIAN
Registration Number:	2427241	THE VENETIAN RESORT HOTEL CASINO
Registration Number:	2350633	THE VENETIAN RESORT HOTEL CASINO
Registration Number:	2411455	THE VENETIAN RESORT HOTEL CASINO TRADEMARK

TRADEMARK
REEL: 003549 FRAME: 0125

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Registration Number:	2427620	
	2352445	V
Registration Number:	2352445	V
Registration Number:	2411034	V
Registration Number:	2411454	VENETIAN
Registration Number:	2507363	VENETIAN
Registration Number:	2427247	VENETIAN
Registration Number:	2326994	VENETIAN
Registration Number:	2322513	VENETIAN
Serial Number:	78272397	PAIZA
Serial Number:	78272394	PAIZA
Serial Number:	78272390	PAIZA
Serial Number:	76487939	VENETIAN INTERACTIVE
Serial Number:	78462895	VENETIAN PALAZZO
Serial Number:	78234305	VENEZIA
Serial Number:	78234303	VENEZIA

CORRESPONDENCE DATA

Fax Number: (714)755-8290

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 714-540-1235

Email: ipdocket@lw.com, kristin.azcona@lw.com

Correspondent Name: Latham & Watkins LLP

Address Line 1: 650 Town Center Drive, 20th Floor
Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	022411-0786
NAME OF SUBMITTER:	Kristin J. Azcona
Signature:	/kristinazcona/
Date:	05/24/2007

Total Attachments: 4

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> TRADEMARK REEL: 003549 FRAME: 0126

RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

This RELEASE, dated as of May 23, 2007, is made by The Bank of Nova Scotia, as Intercreditor Agent ("Bank of Nova Scotia"), in favor of Venetian Casino Resort, LLC ("VCR") as follows:

WITNESSETH

WHEREAS, pursuant to the Security Agreement, dated August 20, 2004 ("Security Agreement"), and recorded with The United States Patent and Trademark Office on September 2, 2004 at Reel/Frame No. 3044/0001, VCR granted Bank of Nova Scotia a security interest in and to all of its right, title and interest in its trademarks and all applications and registrations therefor, including goodwill (the "Trademark Collateral");

WHEREAS, the Bank of Nova Scotia acknowledges full payment, complete performance and satisfaction of all obligations pursuant to the Security Agreement have been made;

WHEREAS, VCR has requested that Bank of Nova Scotia release its security interest in and to the Trademark Collateral, including without limitation the trademarks and all applications and registrations therefor set forth in Schedule A attached hereto and incorporated herein by reference.

NOW, THEREFORE, Bank of Nova Scotia, without recourse, representation or warranty and at VCR's sole cost and expense, hereby RELEASES all of its right, title and interest in and to the Trademark Collateral, including without limitation the trademarks set forth in Schedule A and any other collateral described in the Security Agreement.

Bank of Nova Scotia agrees to provide VCR with any information and additional authorization necessary to effect the release of Bank of Nova Scotia's security interest in the released Trademark Collateral.

[SIGNATURE PAGE FOLLOWS]

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TRADEMARK REEL: 003549 FRAME: 0127 IN WITNESS WHEREOF, Bank of Nova Scotia has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

	THEB	ANK OF DOVA SCOTIA
	By:	Colo
	Name:	Chris Osborn
	Title:	Managing Director
State of <u>Californa</u> County of <u>San Finascu</u>	OWLED	GMENT
on May 22, 2007 before me, Oersonally appeared OHRIS O	580 d	Syma Chave 2, here inservame and title of the officer)
known to me (or proved to me on the basis of satisfare subscribed to the within instrument and aclais/her/their authorized capacity(ies), and that by person(s), or the entity upon behalf of which the	knowledg his/her/t	ed to me that he/she/they executed the same in heir signature(s) on the instrument the
WITNESS my hand and official seal.		
Signature Sylvia Charez		
•		(Seal)
SYLVIA CHAVEZ Commission # 1488969 Notary Public - California San Mateo County My Comm. Expires May 11, 2008	_	

SCHEDULE A TO

RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

Reel/Frame: 3044/0001

U.S. Registered Trademarks:

Trademark	Database &	Status ()		Registration No.
19. 并不在 是10.14.40 (19.14.14) 11. 12. 14. 14. 14.	Transfer to the State			Registration Date
LAS VENICE	U.S. Federal	REGISTERED	76284884	2558771
	1		July 13, 2001	April 9, 2002
PALAZZO	U.S. Federal	REGISTERED	75068699	2683895
D.1. 1970	W.C.E. I.	DECLUTEDED	March 7, 1996	February 4, 2003
PALAZZO	U.S. Federal	REGISTERED	75979976	2729637
THE VENETIAN	U.S. Federal	REGISTERED	March 7, 1996 76260005	June 24, 2003 2655917
THE VENETIAN	U.S. Federal	REGISTERED	May 21, 2001	December 3, 2002
			Way 21, 2001	December 3, 2002
VENETIAN				
THE VENETIAN	U.S. Federal	REGISTERED	75431835	2411053
			February 10, 1998	December 5, 2000
THE VENETIAN	U.S. Federal	REGISTERED	76260004	2542999
			May 21, 2001	February 26, 2002
VENETIAN				
THE VENETIAN	U.S. Federal	REGISTERED	75431834 February 11, 1998	2507362 November 13, 2001
THE VENETIAN	U.S. Federal	REGISTERED	76260001	2555775
VENETIAN			May 21, 2001	April 2, 2002
THE VENETIAN	U.S. Federal	REGISTERED	75978541	2427621
			February 10, 1998	February 6, 2001
THE VENETIAN	U.S. Federal	REGISTERED	75478958	2295362
TYPE AND PERSON AND PE	TIGE 1	PECKETERE	May 4, 1998	November 30, 1999
THE VENETIAN RESORT HOTEL	U.S. Federal	REGISTERED	75420729	2427241 February 6, 2001
CASINO THE VENETIAN RESORT HOTEL	U.S. Federal	REGISTERED	January 20, 1998 75420737	February 6, 2001 2350633
CASINO	U.S. Pederal	REGISTERED	January 20, 1998	May 16, 2000
THE VENETIAN RESORT HOTEL	U.S. Federal	REGISTERED	75978801	2411455
CASINO	O.S. I cuciai	KEGIGTEKED	January 20, 1998	December 5, 2000
V	U.S. Federal	REGISTERED	75978407	2427620
			January 20, 1998	February 6, 2001

Trademark	Database 1	Status	Application No. 34. 4	Registration No
V	U.S. Federal	REGISTERED	75420716	2352445
			January 20, 1998	May 23, 2000
V	U.S. Federal	REGISTERED	75420772 January 20, 1998	2411034 December 5, 2000
VENETIAN	U.S. Federal	REGISTERED	75978356	2411454
			February 11, 1998	December 5, 2000
VENETIAN	U.S. Federal	REGISTERED	75431836	2507363
			February 11, 1998	November 13, 2001
VENETIAN	U.S. Federal	REGISTERED	75431583	2427247
			February 11, 1998	February 6, 2001
VENETIAN	U.S. Federal	REGISTERED	75064849	2326994
	<u></u>		February 28, 1996	March 7, 2000
VENETIAN	U.S. Federal	REGISTERED	75978868	2322513
			February 28, 1996	February 22, 2000

U.S. Trademark Applications:

Trademark	Database vs	Status Status	Application No
PAIZA	U.S. Federal	PUBLISHED INTENT TO USE	78272397 July 9, 2003
PAIZA	U.S. Federal	PUBLISHED INTENT TO USE	78272394 July 9, 2003
PAIZA	U.S. Federal	PUBLISHED INTENT TO USE	78272390 July 9, 2003
VENETIAN INTERACTIVE	U.S. Federal	PUBLISHED INTENT TO USE	76487939 February 6, 2003
VENETIAN PALAZZO	U.S. Federal	PUBLISHED INTENT TO USE	78462895 August 5, 2004
VENEZIA	U.S. Federal	PUBLISHED INTENT TO USE	78234305 April 4, 2003
VENEZIA	U.S. Federal	PUBLISHED INTENT TO USE	78234303 April 4, 2003

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RECORDED: 05/24/2007