

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL (REEL 3044/FRAME 0001)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
THE BANK OF NOVA SCOTIA		05/23/2007	Canadian Chartered Bank:

RECEIVING PARTY DATA

Name:	VENETIAN CASINO RESORT, LLC
Street Address:	Attention: General Counsel's Office
Internal Address:	3355 Las Vegas Boulevard South
City:	Las Vegas
State/Country:	NEVADA
Postal Code:	89109
Entity Type:	LIMITED LIABILITY COMPANY: NEVADA

PROPERTY NUMBERS Total: 28

Property Type	Number	Word Mark
Registration Number:	2558771	LAS VENICE
Registration Number:	2683895	PALAZZO
Registration Number:	2729637	PALAZZO
Registration Number:	2655917	THE VENETIAN
Registration Number:	2411053	THE VENETIAN
Registration Number:	2542999	THE VENETIAN
Registration Number:	2507362	THE VENETIAN
Registration Number:	2555775	THE VENETIAN
Registration Number:	2427621	THE VENETIAN
Registration Number:	2295362	THE VENETIAN
Registration Number:	2427241	THE VENETIAN RESORT HOTEL CASINO
Registration Number:	2350633	THE VENETIAN RESORT HOTEL CASINO
Registration Number:	2411455	THE VENETIAN RESORT HOTEL CASINO

OP \$715.00 2558771

Registration Number:	2427620	V
Registration Number:	2352445	V
Registration Number:	2411034	V
Registration Number:	2411454	VENETIAN
Registration Number:	2507363	VENETIAN
Registration Number:	2427247	VENETIAN
Registration Number:	2326994	VENETIAN
Registration Number:	2322513	VENETIAN
Serial Number:	78272397	PAIZA
Serial Number:	78272394	PAIZA
Serial Number:	78272390	PAIZA
Serial Number:	76487939	VENETIAN INTERACTIVE
Serial Number:	78462895	VENETIAN PALAZZO
Serial Number:	78234305	VENEZIA
Serial Number:	78234303	VENEZIA

CORRESPONDENCE DATA

Fax Number: (714)755-8290
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 714-540-1235
Email: ipdocket@lw.com, kristin.azcona@lw.com
Correspondent Name: Latham & Watkins LLP
Address Line 1: 650 Town Center Drive, 20th Floor
Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	022411-0786
NAME OF SUBMITTER:	Kristin J. Azcona
Signature:	/kristinazcona/
Date:	05/24/2007

Total Attachments: 4
source=LV Release 3044-0001#page1.tif
source=LV Release 3044-0001#page2.tif
source=LV Release 3044-0001#page3.tif
source=LV Release 3044-0001#page4.tif

**RELEASE OF SECURITY INTEREST
IN TRADEMARK COLLATERAL**

This RELEASE, dated as of May 23, 2007, is made by The Bank of Nova Scotia, as Intercreditor Agent ("Bank of Nova Scotia"), in favor of Venetian Casino Resort, LLC ("VCR") as follows:

W I T N E S S E T H

WHEREAS, pursuant to the Security Agreement, dated August 20, 2004 ("Security Agreement"), and recorded with The United States Patent and Trademark Office on September 2, 2004 at Reel/Frame No. 3044/0001, VCR granted Bank of Nova Scotia a security interest in and to all of its right, title and interest in its trademarks and all applications and registrations therefor, including goodwill (the "Trademark Collateral");

WHEREAS, the Bank of Nova Scotia acknowledges full payment, complete performance and satisfaction of all obligations pursuant to the Security Agreement have been made;

WHEREAS, VCR has requested that Bank of Nova Scotia release its security interest in and to the Trademark Collateral, including without limitation the trademarks and all applications and registrations therefor set forth in Schedule A attached hereto and incorporated herein by reference.

NOW, THEREFORE, Bank of Nova Scotia, without recourse, representation or warranty and at VCR's sole cost and expense, hereby RELEASES all of its right, title and interest in and to the Trademark Collateral, including without limitation the trademarks set forth in Schedule A and any other collateral described in the Security Agreement.



Bank of Nova Scotia agrees to provide VCR with any information and additional authorization necessary to effect the release of Bank of Nova Scotia's security interest in the released Trademark Collateral.

[SIGNATURE PAGE FOLLOWS]

**SCHEDULE A
TO
RELEASE OF SECURITY INTEREST
IN TRADEMARK COLLATERAL
Reel/Frame: 3044/0001**

U.S. Registered Trademarks:

Trademark	Database	Status	Application No. Application Date	Registration No. Registration Date
LAS VENICE	U.S. Federal	REGISTERED	76284884 July 13, 2001	2558771 April 9, 2002
PALAZZO	U.S. Federal	REGISTERED	75068699 March 7, 1996	2683895 February 4, 2003
PALAZZO	U.S. Federal	REGISTERED	75979976 March 7, 1996	2729637 June 24, 2003
THE VENETIAN 	U.S. Federal	REGISTERED	76260005 May 21, 2001	2655917 December 3, 2002
THE VENETIAN	U.S. Federal	REGISTERED	75431835 February 10, 1998	2411053 December 5, 2000
THE VENETIAN 	U.S. Federal	REGISTERED	76260004 May 21, 2001	2542999 February 26, 2002
THE VENETIAN	U.S. Federal	REGISTERED	75431834 February 11, 1998	2507362 November 13, 2001
THE VENETIAN 	U.S. Federal	REGISTERED	76260001 May 21, 2001	2555775 April 2, 2002
THE VENETIAN	U.S. Federal	REGISTERED	75978541 February 10, 1998	2427621 February 6, 2001
THE VENETIAN	U.S. Federal	REGISTERED	75478958 May 4, 1998	2295362 November 30, 1999
THE VENETIAN RESORT HOTEL CASINO	U.S. Federal	REGISTERED	75420729 January 20, 1998	2427241 February 6, 2001
THE VENETIAN RESORT HOTEL CASINO	U.S. Federal	REGISTERED	75420737 January 20, 1998	2350633 May 16, 2000
THE VENETIAN RESORT HOTEL CASINO	U.S. Federal	REGISTERED	75978801 January 20, 1998	2411455 December 5, 2000
V 	U.S. Federal	REGISTERED	75978407 January 20, 1998	2427620 February 6, 2001

Trademark	Database	Status	Application No. Application Date	Registration No. Registration Date
V 	U.S. Federal	REGISTERED	75420716 January 20, 1998	2352445 May 23, 2000
V 	U.S. Federal	REGISTERED	75420772 January 20, 1998	2411034 December 5, 2000
VENETIAN	U.S. Federal	REGISTERED	75978356 February 11, 1998	2411454 December 5, 2000
VENETIAN	U.S. Federal	REGISTERED	75431836 February 11, 1998	2507363 November 13, 2001
VENETIAN	U.S. Federal	REGISTERED	75431583 February 11, 1998	2427247 February 6, 2001
VENETIAN	U.S. Federal	REGISTERED	75064849 February 28, 1996	2326994 March 7, 2000
VENETIAN	U.S. Federal	REGISTERED	75978868 February 28, 1996	2322513 February 22, 2000

U.S. Trademark Applications:

Trademark	Database	Status	Application No. Application Date	Registration No. Registration Date
PAIZA	U.S. Federal	PUBLISHED INTENT TO USE	78272397 July 9, 2003	
PAIZA	U.S. Federal	PUBLISHED INTENT TO USE	78272394 July 9, 2003	
PAIZA	U.S. Federal	PUBLISHED INTENT TO USE	78272390 July 9, 2003	
VENETIAN INTERACTIVE	U.S. Federal	PUBLISHED INTENT TO USE	76487939 February 6, 2003	
VENETIAN PALAZZO	U.S. Federal	PUBLISHED INTENT TO USE	78462895 August 5, 2004	
VENEZIA	U.S. Federal	PUBLISHED INTENT TO USE	78234305 April 4, 2003	
VENEZIA	U.S. Federal	PUBLISHED INTENT TO USE	78234303 April 4, 2003	