

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
GENUTEC BUSINESS SOLUTIONS, INC.		06/28/2007	CORPORATION:
RECEIVING PARTY DATA			
Name:	TECHNOLOGY INVESTMENT CAPITAL CORP.		
Street Address:	8 Sound Shore Drive, Suite 255		
City:	Greenwich		
State/Country:	CONNECTICUT		
Postal Code:	06830		
Entity Type:	CORPORATION:		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2832328	GENUTEC	
Registration Number:	2486422	FIVE STAR RATED	
CORRESPONDENCE DATA			
Fax Number:	(949)725-4100		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Email:	mheyinck@sycr.com		
Correspondent Name:	Monique M. Heyninck, Esq.		
Address Line 1:	660 Newport Center Drive, Suite 1600		
Address Line 4:	Newport Beach, CALIFORNIA 92660		
ATTORNEY DOCKET NUMBER:	014874.0000		
NAME OF SUBMITTER:	Monique M. Heyninck		
Signature:	/Monique M. Heyninck/		
Date:	07/18/2007		

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Total Attachments: 4

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**MEMORANDUM
OF
TRADEMARK AND SERVICE MARK SECURITY INTEREST**

This Memorandum is dated as of June 28, 2007 between GENUTEC BUSINESS SOLUTIONS, INC., a Delaware corporation (the "Mark Owner"), having a place of business at 28202 Cabot Road, Suite 650, Laguna Niguel, CA 92677, and Technology Investment Capital Corp., a Maryland corporation having a place of business at 8 Sound Shore Drive, Suite 255, Greenwich, CT 06830, as Collateral Agent (the "Secured Party") for the benefit of the Purchasers named in Schedule I to the Note Purchase Agreement, dated as of September 16, 2005 (as amended, and as it may be amended, supplemented or restated from time to time, the "Note Purchase Agreement"), among the GenuTec Business Solutions, Inc., a Montana corporation (the "Old Company"), the Secured Party and such Purchasers.

1. Pursuant to (a) the Pledge and Security Agreement dated as of September 16, 2005, among the Old Company, certain of its subsidiaries and the Secured Party, as from time to time amended and in effect (the "Security Agreement"), entered into pursuant to the Note Purchase Agreement, (b) the Assumption Agreement, dated as of June 28, 2007, made by the Mark Owner in favor of the Secured Party, the Mark Owner has granted to the Secured Party a security interest in certain trademarks listed in Exhibit A attached hereto and made a part hereof, in the name of the Mark Owner, together with the registrations thereof and goodwill symbolized thereby (collectively, the "Collateral").
2. The Mark Owner is the exclusive owner of all rights in the Collateral, including all right to prosecute for unconsented use and infringement thereof. The Mark Owner has the capacity to grant to the Secured Party the security interests granted under the Security Agreement.

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The Mark Owner and the Secured Party have executed this Memorandum effective as of the date first written above.

Mark Owner:

GENLITEC BUSINESS SOLUTIONS, INC.,
a Delaware corporation

By: 
Name: Roy M. Cox, Jr.
Title: President

Agreed to accepted by:

TECHNOLOGY INVESTMENT CAPITAL CORP.,
as Secured Party

By: _____
Name: Saul H. Rosenthal
Title: President

The Mark Owner and the Secured Party have executed this Memorandum effective as of the date first written above.

Mark Owner:

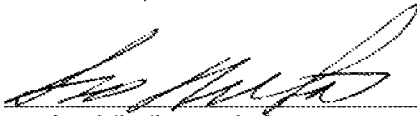
GENUTEC BUSINESS SOLUTIONS, INC.,
a Delaware corporation

By: _____

Name: Roy M. Cox, Jr.
Title: President

Agreed to accepted by:

TECHNOLOGY INVESTMENT CAPITAL CORP.,
as Secured Party

By:  _____

Name: Saul B. Rosenthal
Title: President

SCHEDULE A
to Memorandum of Trademark and Service Mark Security Interest

TRADEMARKS

Mark	Reg. No.	Jurisdiction	Registration date
GENUTECH	2,832,328	US	April 13, 2004
FIVE STAR RATED	2,486,422	US	September 11, 2001