

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wachovia Bank		08/22/2007	National Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	North American Airlines, Inc.		
Street Address:	JFK International Airport		
Internal Address:	Building 75, Suite 250		
City:	Jamaica		
State/Country:	NEW YORK		
Postal Code:	11430		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	78440203	NAA	
Registration Number:	3031046	NORTH AMERICAN	
Registration Number:	3031047	NORTH AMERICAN AIRLINES	
Registration Number:	3075101	NORTH AMERICAN AIRLINES	
CORRESPONDENCE DATA			
Fax Number:	(650)251-5002		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	650-251-5131		
Email:	irothman@stblaw.com		
Correspondent Name:	Ivan Rothman, esq.		
Address Line 1:	2550 Hanover Street		
Address Line 4:	Palo Alto, CALIFORNIA 94304		
ATTORNEY DOCKET NUMBER:	509335/1088		

OP \$115.00 78440203

NAME OF SUBMITTER:	J. Jason Mull
Signature:	/J. Jason Mull/
Date:	08/23/2007
Total Attachments: 4 source=Termination-Release of Wachovia-NAA Sec. Int#page1.tif source=Termination-Release of Wachovia-NAA Sec. Int#page2.tif source=Termination-Release of Wachovia-NAA Sec. Int#page3.tif source=Termination-Release of Wachovia-NAA Sec. Int#page4.tif	

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARK RIGHTS**

TERMINATION AND RELEASE dated as of August 2, 2007, from WACHOVIA BANK, NATIONAL ASSOCIATION, as Collateral Agent (the "Agent") for certain banks and other financial institutions (the "Lenders").

WITNESSETH:

WHEREAS, pursuant to the Security Agreement, dated as of March 30, 2006, made by NORTH AMERICAN AIRLINES, INC., the other borrowers, the guarantors and the lenders, as defined therein (the "Grantors") in favor of the Agent (the "Collateral Agreement"), a security interest (the "Security Interest") was granted by the Grantors to the Agent in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on April 25, 2006, at Reel 3296, Frame 0838; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Collateral Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

1. Definitions. The term "Trademark Collateral," as used herein, shall mean all of the Grantors' right, title and interest of every kind and nature as of the date hereof in the Trademarks (including, without limitation, those items listed on Schedule A hereto). The term "Trademarks" shall have the meaning provided by reference in the Collateral Agreement.
2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.
3. Further Assurances. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release
by its duly authorized officer as of the date first above written.

WACHOVIA BANK, NATIONAL
ASSOCIATION

By: Fred H. Cecil
Name: Fred H. Cecil
Title: Managing Director

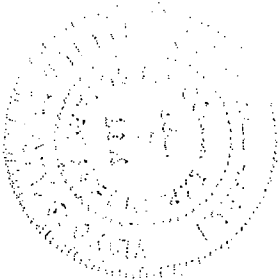
STATE OF GA)
)
COUNTY OF Fulton)

ss.:

On this 22nd day of August, 2007, before me personally appeared
Fred H. Cecil to me known who, being by me duly sworn, did depose and say that
he/she is Managing Director of Wachovia Bank, National Association, described herein
and which executed the foregoing instrument, and that he/she signed his/her name thereto
pursuant to the authority granted by Wachovia Bank, National Association.

Cathy Hill Lawson
Notary Public

(Affix Seal Below)



[[3009167]]

TRADEMARK
REEL: 003608 FRAME: 0019

Schedule A

U.S. Trademark Applications

Trademark	Application Number
NAA	78/440,203

U.S. Trademark Registrations

Trademark	Registration Number
NORTH AMERICAN	3,031,046
NORTH AMERICAN AIRLINES	3,031,047
NORTH AMERICAN AIRLINES	3,075,101 (Listed as Appl. Number 76/549,665 on security grant)

[[3009167]]