

RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

Docket No. 1-28924

To the Honorable Commissioner of Patents and Trademarks. Please record the attached original document or copy thereof.

<p>1. Name of conveying party(ies):</p> <p>American Properties Services, LLC successor-in-interest to the U.S. Small Business Administration</p> <p>___ Individual(s) citizenship: ___ Association ___ General Partnership ___ Limited Partnership ___ Corporation - State: <input checked="" type="checkbox"/> Limited Liability Company - State: New York</p> <p>Additional name(s) attached? No</p>		<p>2. Name and address of receiving party(ies)</p> <p>IGC Recovery, LLC 1500 MONY Tower I Syracuse, New York 13202</p> <p>___ Individual(s) citizenship: ___ Association ___ General Partnership ___ Limited Partnership ___ Corporation - State: <input checked="" type="checkbox"/> Limited Liability Company - State: New York</p> <p>If assignee is not domiciled in the United States, a domestic representative designation is attached: ___ Yes ___ No</p> <p>Additional name(s) and address(es) attached? No</p>	
<p>3. Nature of Conveyance: <input checked="" type="checkbox"/> Assignment ___ Security Agreement ___ Change of Name ___ Merger ___ Other (specify):</p> <p>Execution Date: November 18, 2005</p>			
<p>4. Application number(s) and/or registration number(s):</p> <p>___ The document relates to Trademark Application No.(s):</p> <p><input checked="" type="checkbox"/> The document relates to Registration No.(s):</p> <p>0862249 ITHACAGUN (DESIGN)</p> <p>Additional numbers attached ___ Yes <input checked="" type="checkbox"/> No</p>			
<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Douglas V. Pavelko MacMillan, Sobanski & Todd, LLC One Maritime Plaza, Fifth Floor 720 Water Street Toledo, Ohio 43604</p>		<p>6. Total number of applications and registrations involved: 1</p> <p>7. Total Fee (37 CFR 3.14) \$40.00</p> <p>Please charge the \$40.00 recordal fees to MacMILLAN, SOBANSKI & TODD, LLC, Deposit Account No. 13-0005.</p>	
<p>8. Statement and signature.</p> <p><i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i></p> <p>Douglas V. Pavelko _____ September 24, 2007 Name of Person Signing Signature Date</p>			

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CH \$40.00 130005 0862249

ASSIGNMENT OF DEBT AND SECURITY

KNOW THAT AMERICAN PROPERTIES SERVICES, LLC, a limited liability company with a place of business at Portland, Maine successor-in-interest to the U.S. Small Business Administration ("Assignor"), for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby assigns unto IGC RECOVERY, LLC, a New York limited liability company c/o James J. Canfield, Esq., Hancock & Estabrook, LLP, 1500 MONY Tower I, Syracuse, New York 13202 ("Assignee"), indebtedness in the principal amount of \$420,207.37 together with accrued but unpaid interest, costs and expenses owing by Ithaca Gun Company, LLC ("Debtor"), as evidenced by a certain note from Debtor dated June 7, 1996 in the original principal amount of \$520,000, together with all guaranties of repayment and security therefore, to have and to hold the same unto Assignee, its successors, legal representatives and assigns forever, which assignment is otherwise without recourse, representation or warranty. Assignor furthermore agrees to deliver to Assignee the original note together with any guaranties, security agreements or other documents with regard to said debt and/or security and hereby authorizes Assignee to file and/or record assignments of existing financing statements perfecting Assignor's security interest.

IN WITNESS WHEREOF, Assignor has duly executed this Assignment this 18th day of November, 2005.

AMERICAN PROPERTIES SERVICES, LLC

By: Karen P. Green

Maine
State of ~~New York~~)
County of Cumberland) ss.:

On the 18th day of November in the year 2005 before me, the undersigned, a Notary Public in and for said State, personally appeared Karen P. Green, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Jill R. Daviero
Notary Public Jill R. Daviero
Comm. Exps. 11/2010