

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ION MEDIA NETWORKS, INC.		10/30/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA	
Name:	LOWELL W. PAXSON
Street Address:	2576 BOWMONT DRIVE
City:	BEVERLY HILLS
State/Country:	CALIFORNIA
Postal Code:	90210
Entity Type:	INDIVIDUAL: UNITED STATES

PROPERTY NUMBERS Total: 14

Property Type	Number	Word Mark
Serial Number:	75540227	PAX
Serial Number:	75540226	PAX TV
Serial Number:	75541039	PAX TV
Serial Number:	75549093	PAX TV
Serial Number:	75429778	PAX NET
Serial Number:	75536230	PAX TV
Serial Number:	75541038	PAX
Serial Number:	75541041	PAX
Serial Number:	75541040	PAX
Registration Number:	2803168	PAX
Registration Number:	2807833	PAX
Registration Number:	2674674	PAX
Registration Number:	2749522	PAX
Registration Number:	2659868	PAX ON EARTH

CH \$365.00 75540227

CORRESPONDENCE DATA

Fax Number: (202)776-7801
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 2027767800
Email: ctyson@duanemorris.com
Correspondent Name: DUANE MORRIS LLP
Address Line 1: 1667 K STREET N.W.
Address Line 2: SUITE 700
Address Line 4: WASHINGTON, DISTRICT OF COLUMBIA 20006

NAME OF SUBMITTER:	D. Joseph English
Signature:	/dje/
Date:	12/03/2007
Total Attachments: 2 source=Assignment Ion Media Networks to Lowell Paxson#page1.tif source=Assignment Ion Media Networks to Lowell Paxson#page2.tif	

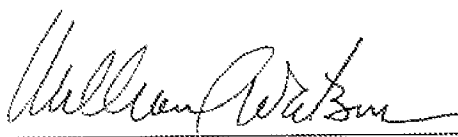
ASSIGNMENT

THIS ASSIGNMENT effective the 30th day of October, 2007, is made by Ion Media Networks, Inc., a corporation of Delaware, having a place of business at 601 Clearwater Park Road, West Palm Beach, Florida 33401 (hereinafter, the "Assignor") and Lowell W. Paxson, a citizen of the United States of America, residing at 2576 Bowmont Dr., Beverly Hills, CA 90210 (hereinafter, the "Assignee").

NOW THEREFORE, for one dollar (\$1.00) and any good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor has sold, assigned, transferred and set over, and by these presents does sell, assign, transfer and set over, unto Assignee, his successors, legal representatives and assigns, the entire right, title and interest in and to the marks identified in Schedule A attached (hereinafter, the "Marks") hereto together with the goodwill represented thereby respectively, the same to be held and enjoyed by Assignee, for his own use and benefit and the use and benefit of his successors, legal representatives and assigns fully and entirely as the same would have been held and enjoyed by Assignor, had this sale and assignment not been made.

AND for the same consideration, the Assignor does hereby sell, assign, transfer and set over to Assignee the business of Assignor, or portion thereof, to which the Marks pertain, said business being ongoing and existing.

Date: 10-30-07

By: 
(signature)

Name: WILLIAM L. WATSON
Vice President

Title: _____
Ion Media Networks, Inc.

SCHEDULE A

U.S. Registration Number	Mark
2,191,092	PAX NET AND DESIGN
2,803,168	PAX
2,807,833	PAX
2,674,674	PAX
2,749,522	PAX
2,388,419	PAX TV
2,659,868	PAX ON EARTH

U.S. Application Serial Number	Mark
75/540,227	PAX
75/540,226	PAX TV (STYLIZED W/O COLOR)
75/541,039	PAX TV (STYLIZED W/COLOR)
75/549,093	PAX TV (AND DESIGN)
75/429,778	PAX NET (AND DESIGN)
75/536,230	PAX TV
75/541,038	PAX (AND DESIGN W/O COLOR)
75//541,041	PAX (AND DESIGN W/ COLOR)
75/541,040	PAX

Foreign Registration Number	Mark
MX 560862	PAX