Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Massachusetts Behavioral Health Partnership		12/13/2007	PARTNERSHIP: MASSACHUSETTS

RECEIVING PARTY DATA

Name:	Wachovia Bank, National Association, as Collateral Agent
Street Address:	1525 W WT Harris Blvd.
Internal Address:	Attn: Agency Services 3A2
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28262
Entity Type:	Bank:

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	2865003	МВНР
Registration Number:	12865004	MBHP MASSACHUSETTS BEHAVIORAL HEALTH PARTNERSHIP

CORRESPONDENCE DATA

900094316

Fax Number: (714)755-8290

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: ipdocket@lw.com

Correspondent Name: Latham & Watkins LLP

Address Line 1: 650 Town Center Drive

Address Line 2: Suite 2000

Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER: 022411-0883

NAME OF SUBMITTER: Rhonda DeLeon

REEL: 003679 FRAME: 0406

TRADEMARK

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Signature:	/Rhonda DeLeon/	
Date:	12/14/2007	
Total Attachments: 6 source=Executed First Lien Trademark Security Agreement#page1.tif source=Executed First Lien Trademark Security Agreement#page2.tif source=Executed First Lien Trademark Security Agreement#page3.tif		
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TRADEMARK SECURITY AGREEMENT

Trademark Security Agreement, dated as of December 13, 2007 (as amended, restated or otherwise modified, the "<u>Trademark Security Agreement</u>"), between each of FHC HEALTH SYSTEMS, INC., VALUEOPTIONS, INC., HEALTH MANAGEMENT STRATEGIES INTERNATIONAL, INC. and MASSACHUSETTS BEHAVIORAL HEALTH PARTNERSHIP (collectively, "<u>Grantors</u>") and WACHOVIA BANK, NATIONAL ASSOCIATION, in its capacity as collateral agent for the Secured Parties (together with successors and assigns in such capacity, the "<u>Collateral Agent</u>").

WITNESSETH:

WHEREAS, Grantors are party to a Pledge and Security Agreement dated as of December 13, 2007 (the "<u>Pledge and Security Agreement</u>") between each of the Grantors and the other grantors party thereto and the Collateral Agent pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement;

Now, Therefore, in consideration of the premises and to induce the Secured Parties to enter into the Credit Agreement, the Grantors hereby agree with the Collateral Agent, as follows:

SECTION 1. <u>Defined Terms</u>. Unless otherwise defined herein, terms defined in the Pledge and Security Agreement and used herein have the meaning given to them in the Pledge and Security Agreement.

SECTION 2. Grant of Security Interest in Trademark Collateral. Each Grantor hereby pledges and grants to Collateral Agent for the benefit of the Secured Parties, a security interest in all of such Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Trademark Collateral"):

- (a) all United States, and foreign trademarks, trade names, corporate names, company names, business names, fictitious business names, Internet domain names, service marks, certifications marks, collective marks, logos, other source or business identifiers, designs and general intangibles of a like nature, all registrations and applications for any of the foregoing, including, but not limited to: (i) the registrations and applications referred to on Schedule I hereto (ii) all extensions or renewals of any of the foregoing, (iii) all of the goodwill of the business connected with the use of and symbolized by the foregoing, (iv) the right to sue for past, present and future infringement or dilution of any of the foregoing or for any injury to goodwill, and (v) all Proceeds of the foregoing, including, without limitation, licenses, royalties, income payments, claims, damages and proceeds of suit (collectively, "Trademarks"); and
- (b) any and all agreements providing for the granting of any right in or to Trademarks (whether such Grantor is licensee or licensor thereunder) including those referred to on <u>Schedule I</u> hereto (collectively, "<u>Trademark Licenses</u>").

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SECTION 3. Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Collateral Agent for the Secured Parties pursuant to the Pledge and Security Agreement and Grantors hereby acknowledge and affirm that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Pledge and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Pledge and Security Agreement, the provisions of the Pledge and Security Agreement shall control.

SECTION 4. <u>Applicable Law</u>. This Trademark Security Agreement and the rights and obligations of the parties hereunder shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York without regard to conflict of laws principles thereof.

SECTION 5. <u>Counterparts</u>. This Trademark Security Agreement may be executed in any number of counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument.

SECTION 6. <u>Intercreditor Agreement</u>. Notwithstanding anything herein to the contrary, the security interests granted to the Collateral Agent pursuant to or in connection with this Trademark Security Agreement and the exercise of any right or remedy by the Collateral Agent hereunder are subject to the provisions of the Intercreditor Agreement by and among the Collateral Agent, Merrill Lynch Capital, a Division of Merrill Lynch Business Financial Services Inc., Grantors and the other grantors dated as of the date hereof (as may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "<u>Intercreditor Agreement</u>"). In the event of any conflict between the terms of the Intercreditor Agreement and this Trademark Security Agreement, the terms of the Intercreditor Agreement shall govern and control.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

GRANTORS:

FHC HEALTH SYSTEMS, INC.

Name: Rebecca H. White

Title: Secretary

ValueOptions, Inc.

Health Management Strategies International, Inc. Massachusetts-Behavioral Health Partnership

Rebecca H. White

As Secretary of each of the above-named entities, and in such capacity, intending by this signature to legally bind each such entity

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Signature Page to First Lien Trademark Security Agreement

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Accepted and Agreed:

WACHOVIA BANK, NATIONAL ASSOCIATION,

as Collateral Agent

By:

Name: Scott Santa Cruz

Title: Director

Signature Page to First Lien Trademark Security Agreement

TRADEMARK
REEL: 003679 FRAME: 0411

SCHEDULE I to TRADEMARK SECURITY AGREEMENT

TRADEMARK REGISTRATIONS AND APPLICATIONS

OWNER	MARK	CLASS	STATUS
ValueOptions, Inc.	Achieve Solutions	42	Registered Reg. No. 2,701,189.
ValueOptions, Inc.	EAP Express	35	Registered Reg. No. 2,673,377
ValueOptions, Inc.	EAP Express	44	Registered Reg. No. 2,673,378
ValueOptions, Inc.	Healthy Minds	44	Pending Serial No. 76/624,009.
ValueOptions, Inc.	ValueOptions	44	Registered. Reg. No. 3,089,322
ValueOptions, Inc.	ValueOptions and design	44	Registered Reg. No. 3,151,439
ValueOptions, Inc.	Valued Options	44	Pending Serial No. 78/967,977
ValueOptions, Inc.	Braided Funding	44, 35	Pending Serial No. 77/078,183
ValueOptions, Inc.	Better Options	44	Pending Serial No. 77/087,055
ValueOptions, Inc.	Headfirst	44	Pending Serial No. 77/087,137
ValueOptions, Inc.	Value Proposition	44	Pending Serial No. 77/087,078
ValueOptions, Inc.	Value Added	44	Pending Serial No. 77/087,105
ValueOptions, Inc.	ValueOptions Mind Body Health Solutions	44	Pending Serial No. 77/131,232
ValueOptions, Inc.	ValueOptions Mind Body Health Solutions – Pharmacy	44	Pending Serial No. 77/131,255
ValueOptions, Inc.	ValueOptions Mind Body Health Solutions – Total Health	44	Pending Serial No. 77/131,283.
ValueOptions, Inc.	ValueOptions Essentialcare	44	Pending Serial No. 77/151,864
ValueOptions, Inc.	ValueSelect	44	Pending Serial No. 77/307,652
ValueOptions, Inc.	Staysafe		Pending Serial No. 77/231,818
ValueOptions, Inc.	ValueOptions Improving Behavior to Improve Health	44	Pending Serial No. 77337284

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OWNER	MARK	CLASS	STATUS	
Massachusetts Behavioral	MBHP	44	Registered	7
Health Partnership			Reg. No. 2,865,003	
Massachusetts Behavioral	MBHP	44	Registered	
Health Partnership	MASSACHUSETTS		Reg. No. 2,865,004	
	BEHAVIORAL HEALTH			
	PARTNERSHIP (design			
	mark)	}		
FHC Health Systems, Inc.	FHC Health Systems	44	Registered	2
			Reg. No. 3,232,269	
FHC Health Systems, Inc.	FHC	44	Pending	
			Serial No. 77/322,695	
Health Management	HMS Health Management	35	Registered	ì
Strategies International,	Strategies		Reg. No. 1,789,595	١,
Inc				

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RECORDED: 12/14/2007

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