

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wilmington Trust Company, as Collateral Agent		12/21/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Newpark Drilling Fluids, LP
Street Address:	2700 Research Forest Drive
Internal Address:	Suite 100
City:	The Woodlands
State/Country:	TEXAS
Postal Code:	77381
Entity Type:	LIMITED PARTNERSHIP: TEXAS

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	2551629	TORNADO DRYER
Registration Number:	2533378	TORNADO DRYER
Registration Number:	2309763	CYBERDRILL
Registration Number:	2419537	NEW 100 N
Registration Number:	2559140	DEEP DRILL
Registration Number:	2421755	DEEPDRILL
Registration Number:	2594534	CYBERDRILL
Registration Number:	2649746	MM
Registration Number:	2978391	NEWEASE

CORRESPONDENCE DATA

Fax Number: (212)455-2502
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

OP \$240.00 2551629

Phone: (212) 455-7976
Email: ksolomon@stblaw.com
Correspondent Name: Mindy M. Lok, Esq.
Address Line 1: Simpson Thacher & Bartlett LLP
Address Line 2: 425 Lexington Avenue
Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER:	509265/1247
NAME OF SUBMITTER:	Mindy M. Lok
Signature:	/ml/
Date:	01/04/2008

Total Attachments: 4

source=NewDrIWT#page1.tif
source=NewDrIWT#page2.tif
source=NewDrIWT#page3.tif
source=NewDrIWT#page4.tif

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARK RIGHTS**

TERMINATION AND RELEASE dated as of December 21, 2007, from WILMINGTON TRUST COMPANY, a Delaware banking corporation, as Collateral Agent (the "Agent") for certain banks and other financial institutions (the "Lenders"), to NEWPARK DRILLING FLUIDS, L.P., a Texas limited partnership ("Obligor").

WITNESSETH:

WHEREAS, pursuant to the Pledge and Security Agreement dated as of August 18, 2006, made by the Grantors (as defined therein) in favor of the Agent (the "Collateral Agreement"), a security interest (the "Security Interest") was granted by the Grantors to the Agent in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, pursuant to that certain Grant of Security Interest in Trademark Rights dated as of August 18, 2006 among the Agent and the Obligor (the "Security Agreement"), the Obligor, by reference to the Collateral Agreement, reaffirmed its intent to grant a Security Interest to the Agent specifically in certain Trademark Collateral;

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on November 15, 2006, at Reel 3428 and Frame 0687.

WHEREAS, the Borrower has requested that the Agent terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Collateral Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

1. Definitions. The term "Trademark Collateral," as used herein, shall mean all of the Grantors' right, title and interest of every kind and nature as of the date hereof in the Trademarks (including, without limitation, those items listed on Schedule A hereto). The term "Trademarks" shall have the meaning provided by reference in the Collateral Agreement and the Security Agreement.

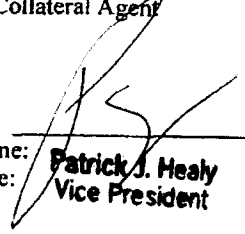
2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.

3. Further Assurances. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

WILMINGTON TRUST COMPANY,
as Collateral Agent

By: 
Name: _____
Title: **Patrick J. Healy**
Vice President

[Signature Page to Termination and Release of Security Interest in Trademark Rights]

STATE OF DE)
COUNTY OF New Castle)

ss.:

On this 19th day of December, 2007, before me personally appeared Patrick J. Kelly to me known who, being by me duly sworn, did depose and say that he/she is Chief Counsel of Wilmington Trust Company, described herein and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by Wilmington Trust Company.

Patricia W. Zink
Notary Public

PATRICIA W. ZINK
Notary Public - State of Delaware
My Comm. Expires July 12, 2009

(Affix Seal Below)

[Signature Page to Termination and Release of Security Interest in Trademark Rights]

Schedule A

U.S. Trademark Registrations and Applications

Trademark	Registration or Serial Number
TORNADO DRYER	2,551,629
TORNADO DRYER	2,533,378
CYBERDRILL	2,309,763
NEW 100 N	2,419,537
DEEP DRILL	2,559,140
DEEPDRILL	2,421,755
CYBERDRILL	2,594,534
MM	2,649,746
NEWEASE	2,978,391

509265-1247-13099-NY02.2639067