Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Electronic Systems Protection Inc.		01/08/2008	CORPORATION: NEVADA
ESP International		01/08/2008	CORPORATION: NEVADA
Power Quality Innovations Inc.		01/08/2008	CORPORATION: CANADA

RECEIVING PARTY DATA

Name:	Electronic Systems Protection Inc.	
Street Address:	517 North Industrial Drive	
City:	Zebulon	
State/Country:	NORTH CAROLINA	
Postal Code:	27597	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	1694082	ESP
Serial Number:	74096884	POWER-LOCK

CORRESPONDENCE DATA

Fax Number: (617)951-7050

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (617) 951-7583

Email: daniel.lev@ropesgray.com, erin.dugan@ropesgray.com

Correspondent Name: Daniel A. Lev c/o Ropes & Gray LLP

Address Line 1: One International Place

Address Line 4: Boston, MASSACHUSETTS 02110

ATTORNEY DOCKET NUMBER:	GRIR-021
NAME OF SUBMITTER:	Daniel A. Lev

TRADEMARK REEL: 003693 FRAME: 0344

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Signature:	/Daniel A. Lev/
Date:	01/10/2008
Total Attachments: 8 source=GRIR-021 TM Assignment#page1.ti source=GRIR-021 TM Assignment#page2.ti source=GRIR-021 TM Assignment#page3.ti source=GRIR-021 TM Assignment#page4.ti source=GRIR-021 TM Assignment#page5.ti source=GRIR-021 TM Assignment#page6.ti	f f f
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ASSIGNMENT OF MARKS

THIS ASSIGNMENT OF MARKS is dated as of January 8, 2008 ("<u>Assignment</u>"), and is made from Electronic Systems Protection Inc. ("<u>ESP</u>"), a Nevada corporation, ESP International, a Nevada corporation, and Power Quality Innovations Inc., an Alberta corporation ("<u>Assignors</u>") on the one hand, to Electronic Systems Protection, Inc., a Delaware corporation ("<u>Assignee</u>") on the other hand.

WHEREAS, the Assignors are the owners of certain registered and unregistered, U.S. and foreign servicemarks, trademarks, servicemark and trademark applications, trade names, trade dress, logos, and domain names (the "<u>Trademarks</u>"), including without limitation the trademarks, servicemarks, trademark and servicemark registrations and applications for registrations, and domain names listed on <u>Schedule A</u> attached hereto, incorporated herein, and made a part hereof; and

WHEREAS, pursuant to the Asset Purchase Agreement dated as of December 30, 2007 (the "<u>Purchase Agreement</u>"), Assignee wishes to acquire from Assignors, and Assignors wish to transfer to Assignee, <u>inter alia</u>, all of Assignors' rights, title, and interests in and to the Trademarks, and the goodwill associated therewith;

NOW, THEREFORE, for good and valuable consideration as set forth in the Purchase Agreement, the receipt and sufficiency of which is hereby acknowledged by Assignors:

- 1. <u>Assignment</u>. Assignors hereby assign and transfer to Assignee all rights, title, and interests in and to the Trademarks along with (i) any and all goodwill associated with or symbolized by the Trademarks; (ii) all files and records relating to the prosecution, exploitation, and defense of any of the foregoing; and (iii) all rights of action pertaining to the Trademarks, including the right to sue and recover for past infringement thereof.
- Further Assurances. Assignors will, upon request, execute and deliver to Assignee any and all additional papers and generally do all other lawful acts deemed reasonably necessary by Assignee to carry out the terms of this Assignment, including executing further consistent assurances, confirmations, assignments, transfers, and releases, and providing good faith testimony by affidavit, declaration, deposition, or other means. If for any reason Assignee is unable, after reasonable effort, to secure Assignors' signature on any document needed to procure or perfect Assignee's interest in any of the Trademarks, Assignors hereby appoint Assignee as their attorney in fact, with full power of substitution, on behalf of the Assignors and for the benefit of Assignee, to execute and enter into any documentation relating to the Trademarks; to secure registration of the Trademarks and of this Assignment; to initiate proceedings before all government and administrative bodies with respect to the Trademarks; to demand and receive any and all of the Trademarks; to give receipts and releases for and in respect of the Trademarks; to institute and prosecute in the name of the Assignors any proceedings at law, in equity, or otherwise; and to take any other action Assignee deems reasonably necessary or desirable to perfect or enforce its rights in the Trademarks. Assignors stipulate and agree that such appointment is a right coupled with an interest and will survive the incapacity or unavailability of the Assignors at any future time.

- 3. Recordation. Assignors hereby request the U.S. Trademark Office and the relevant trademark authority in any other country throughout the world to record this Assignment of Trademarks to Assignee. Assignors hereby further authorize and request the U.S. Trademark Office and any relevant trademark authority throughout the world to issue any and all trademark registrations resulting from the applications assigned hereunder to Assignee, or its successors and assigns, as assignee of Assignors' entire interest therein and all goodwill symbolized thereby. Assignors agree that the attorney of record in the Trademarks will hereafter act on behalf of Assignee.
- 4. <u>Cessation of Use</u>. Assignors covenant that they will cease and desist all uses of the Trademarks, and any goodwill associated therewith, throughout the world, and that they will not oppose or otherwise impede any effort by Assignee to enforce or procure registration for any of the Trademarks before any administrative, judicial, government, or other tribunal.
- 5. No Additional Remedies. Nothing in this Assignment, express or implied, is intended or shall be construed to confer upon, or give to, any Person other than Assignee, and its successors and assigns, any remedy or claim under or by reason of this instrument or any terms, covenants, or conditions hereof, and all the terms, covenants and conditions, promises, and agreements contained in this instrument shall be for the sole and exclusive benefit of Assignee, and its successors and assigns.
- 6. <u>Definitions</u>. Unless otherwise defined herein, capitalized terms used in this Assignment shall have the meanings given to them in the Purchase Agreement.
- 7. <u>Governing Law</u>. This Assignment will be governed by the laws of the State of North Carolina without regard to its conflicts of laws principles.
- 8. <u>Counterparts</u>. This Assignment may be executed in two or more counterparts, each of which shall be deemed to be an original and all of which together shall be deemed to be one and the same instrument. Copies of executed counterparts transmitted by telecopy, telefax, or other electronic transmission service shall be considered original executed counterparts for purposes of this Section 8.

(Signature page follows)

IN WITNESS WHEREOF, the parties I under seal as of the date first set forth a	have executed, made, and entered into this Assignment bove.
FOR ASSIGNORS:	ELECTRONIC SYSTEMS PROTECTION INC. By:
FOR ASSIGNEE:	ELECTRONIC SYSTEMS PROTECTION, INC By; Name: Thomas A, Burger

Title: President

[Signature Page to Assignment of Marks]

IN WITNESS WHEREOF, the parties have executed, made, and entered into this Assignment under seal as of the date first set forth above.

ELECTRONIC SYSTEMS PROTECTION INC.
Ву:
Name:
Title:
ESP INTERNATIONAL
By:
Name:
Title:
POWER QUALITY INNOVATIONS INC.
Ву:
Name:
Title:
ELECTRONIC SYSTEMS PROTECTION, INC.
By: John a. Dun
Name: Thomas A. Burger
Title: President

[Signature Page to Assignment of Marks]

Notarial Certificate

County of \

ESP INTERNATIONAL

THE STATE OF Washington

This Assignment of Trademarks was executed before me on this 4 day of 32008, by A Case, the 32 forces of ESP International, a Nevada corporation, on behalf of said corporation.

The day he signed the document, was authorized to validly execute documents on behalf of said corporation.

WITNESS my hand and official seal.

HOTARY - WELLS

Notary Public in and for The State of Daniel

Printed or Typed Name of Notary

My Commission Expires $\underline{54-12-11}$

Notarial Certificate

ELECTRONIC SYSTEMS PROTECTION INC.

THE STATE OF	Wash	an exten
		()

IME	STATE OF Was perfection
County of Whatson	-
2008, by Alfred S	marks was executed before me on this 4 day of the third day he signed the document, was authorized to validly aid corporation.
WITNESS my hand and o	official seal.
NOTARY	Notary Public in and for The State of Los Solvers Printed or Typed Name of Notary My Commission Expires 64-12-11

THE STATE OF Washington

This Assignment of Trademarks was executed before me on this 4 day of January 2008, by Kan Alfreds, the President of Power Quality Innovations Inc., an Alberta corporation, on behalf of said corporation.

The Assignment of Trademarks was executed before me on this 4 day of January of Power Quality of Power Quality Innovations Inc., an Alberta corporation, on behalf of said corporation.

WITNESS my hand and official seal.

Notary Public in and for
The State of Lice throughout

Printed or Typed Name of Notary

My Commission Expires 04-12-11

SCHEDULE A

Registered Servicemarks and Trademarks

Servicemark or Trademark	Country	Registration No.	Registration Date
ESP (logo and word)	U.S.	1694082	June 16, 1992

Unregistered Servicemarks and Trademarks

Servicemark or Trademark	
Electronic Systems Protection	
Real Power Protection	
Digital QC	
MajAC	
ESP Digital Power Filter	

Pending Servicemark or Trademark Applications

Servicemark or Trademark	Country	Application Number	Application Date
POWER-LOCK	U.S.	74096884 (abandoned)	September 3, 1991

Domain Names

Domain Name	
www.realpowerprotection.com	
www.esppowerpoints.com	
www.powerprotectionmatters.com	
www.espontheweb.com	

TRADEMARK REEL: 003693 FRAME: 0353

RECORDED: 01/10/2008