## Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
HC Holdings, LLC		112/13/2007	LIMITED LIABILITY COMPANY: MINNESOTA

### **RECEIVING PARTY DATA**

Name:	NKT, LLC
Street Address:	1250 Homecrest Ave
City:	Wadena
State/Country:	MINNESOTA
Postal Code:	56482
Entity Type:	LIMITED LIABILITY COMPANY: MINNESOTA

PROPERTY NUMBERS Total: 16

Property Type	Number	Word Mark
Serial Number:	73320709	Н
Serial Number:	73701731	CRESTMARK INTERNATIONAL
Registration Number:	2082411	
Serial Number:	78422107	HOMECREST
Serial Number:	78456670	SWIVA
Serial Number:	78422124	HC
Serial Number:	75552263	SUN CREATIONS
Serial Number:	73701730	CRESTMARK INTERNATIONAL
Serial Number:	74071182	SUNBLOCK
Serial Number:	75050686	THE MOST COMFORTABLE CUSTOMERS UNDER THE SUN
Serial Number:	75050685	REST ASSURED, IT'S HOMECREST
Serial Number:	76503680	KAREN ASHLEY
Serial Number:	76522277	KAREN ASHBY
Serial Number:	78161045	SENSATION

900096162 TRADEMARK 900096162 REEL: 003694 FRAME: 0093

/KKY0/05

\$47.5°

Serial Number:	73128886	COMFORT TRAP
Serial Number:	72466920	HOMECREST

### **CORRESPONDENCE DATA**

Fax Number: (206)903-8820

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (206) 903-8839

Email: haggerty.patchen@dorsey.com

Correspondent Name: Patchen M. Haggerty
Address Line 1: Dorsey & Whitney LLP
Address Line 2: 1420 Fifth Ave., Ste. 3400

Address Line 4: Seattle, WASHINGTON 98101

ATTORNEY DOCKET NUMBER:	484059-0001
NAME OF SUBMITTER:	Patchen M. Haggerty
Signature:	/pmh/
Date:	01/10/2008

#### **Total Attachments: 7**

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# INTELLECTUAL PROPERTY ASSIGNMENT

**THIS TRADEMARK AND PATENT ASSIGNMENT** is made this 13<sup>th</sup> day of December, 2007, by HC Holdings, LLC, a Minnesota limited liability company ("Assignor") to NKT, LLC, a Minnesota limited liability company ("Assignee"),

**WHEREAS**, Assignor owns all right, title, interest and goodwill in and to the patents and patent applications (the "Patents") set forth on **Exhibit A**;

WHEREAS, Assignor owns all right, title, interest and goodwill in and to the trademarks (the "Marks") set forth on **Exhibit B** and domain name ("Domain Name") set forth on **Exhibit** C;

WHEREAS, Assignor desires to convey, transfer, assign, deliver and contribute to Assignee all of its right, title, interest and goodwill in and to the Patents, Marks, Domain Name and web site content pursuant to the terms of the Asset Purchase Agreement between Assignor and Assignee dated effective as of December 10, 2007; and

**WHEREAS**, Assignee desires to acquire all of Assignor's entire right, title, interest and goodwill in and to the Patents, Marks, Domain Names and web site content;

**NOW, THEREFORE**, for \$10.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby sells, assigns and transfers to Assignee the following:

- 1. Assignor hereby sells, assigns and transfers to Assignee, its successors and assigns, all of Assignor's entire right, title, interest (both legal and equitable) and goodwill worldwide in and to the Marks and Domain Names, including without limitation, all common law rights including rights of priority and renewal as may now or hereafter be granted by law, treaty or other international convention and all rights, interests, claims and demands recoverable in law or in equity that it has or may have in profits and damages for past, present and future infringements and misappropriations thereof, including but not limited to the right to compromise, sue for, and collect profits and damages.
- 2. Assignor hereby sells, assigns and transfers to Assignee, its successors and assigns, all of Assignor's entire right, title and interest in and to the Patents (including each and every letters patent granted on any application which may be a division, substitution or continuation of said applications, and in and to each and every reissue or extension of any letters patent that may issue therefrom) and all rights and benefits under any applicable treaty or convention including the right to claim priority, (including the right to recover damages for past infringement), for its own use and enjoyment and for the use and enjoyment of its successors and assigns.

- 3. Assignor hereby sells, assigns and transfers to Assignee, its successors and assigns, all of Assignor's entire right, title and interest in and to the homecrest.com web site.
- 4. Assignor agrees to execute and deliver at the request of Assignee all papers, instruments, and assignments, and to perform any other reasonable acts Assignee may request in order to vest all of Assignor's right, title, and interest in and to the Marks Patents & Domain Names in Assignee and/or to provide evidence to support any of the foregoing in the event such evidence is deemed necessary by Assignee, to the extent such evidence is in the possession or control of Assignor.
- 5. ASSIGNEE ACCEPTS THE PATENTS, MARKS AND THE DOMAIN NAME AS IS WHERE IS AND ASSIGNOR MAKES NO EXPRESS OR IMPLIED REPRESENTATIONS OR WARRANTIES WHATSOEVER WITH RESPECT TO THE PATENTS, MARKS AND DOMAIN NAME. ASSIGNOR SPECIFICALLY DISCLAIMS ANY WARRANTY OF NON-INFRINGEMENT, MERCHANTABILITY, AND FITNESS FOR A PARTICULAR PURPOSE. ASSIGNOR SHALL NOT BE LIABLE FOR ANY INCIDENTAL OR CONSEQUENTIAL DAMAGES ARISING OUT OF THE CONDITION, USE OR INABILITY TO USE THE PATENTS, MARKS OR DOMAIN NAME.

**IN WITNESS WHEREOF**, the parties have executed this Agreement as of the day and year first above written.

HC HOLDINGS, LLC By: Mis Quil F William	NKT, LLC By:	
Its	Its	
STATE OF MINNESOTA )  COUNTY OF Labora )	STATE OF NORTH DAKOTA	)
Subscribed and sworn to before me this 13 <sup>th</sup> day of December, 2007	COUNTY OF CASS  Subscribed and sworn to before me this 13 <sup>th</sup> day of December, 2007.	)
Notary Public Man Term	Notary Public	-
STEPHEN FRIEDMANN NOTARY PUBLIC-MINNESOTA My Comerdanian Explices Jan. 31, 2010		

- 3. Assignor hereby sells, assigns and transfers to Assignee, its successors and assigns, all of Assignor's entire right, title and interest in and to the homecrest.com web site.
- 4. Assignor agrees to execute and deliver at the request of Assignee all papers, instruments, and assignments, and to perform any other reasonable acts Assignee may request in order to vest all of Assignor's right, title, and interest in and to the Marks Patents & Domain Names in Assignee and/or to provide evidence to support any of the foregoing in the event such evidence is deemed necessary by Assignee, to the extent such evidence is in the possession or control of Assignor.
- 5. ASSIGNEE ACCEPTS THE PATENTS, MARKS AND THE DOMAIN NAME AS IS WHERE IS AND ASSIGNOR MAKES NO EXPRESS OR IMPLIED REPRESENTATIONS OR WARRANTIES WHATSOEVER WITH RESPECT TO THE PATENTS, MARKS AND DOMAIN NAME. ASSIGNOR SPECIFICALLY DISCLAIMS ANY WARRANTY OF NON-INFRINGEMENT, MERCHANTABILITY, AND FITNESS FOR A PARTICULAR PURPOSE. ASSIGNOR SHALL NOT BE LIABLE FOR ANY INCIDENTAL OR CONSEQUENTIAL DAMAGES ARISING OUT OF THE CONDITION, USE OR INABILITY TO USE THE PATENTS, MARKS OR DOMAIN NAME.

**IN WITNESS WHEREOF**, the parties have executed this Agreement as of the day and year first above written.

HC HOLDINGS, LLC By:	NKT, LLC By: Mudar J. Sulleric			
Its	Its The French			
STATE OF MINNESOTA ) COUNTY OF )	STATE OF NORTH DAKOTA ) COUNTY OF CASS )			
Subscribed and sworn to before me this 13 <sup>th</sup> day of December, 2007.	Subscribed and sworn to before me this 13 <sup>th</sup> day of December, 2007.			
Notary Public	Notary Public Phelps			
	CAROLYN PHELPS Notary Public State of North Dakota My Commission Expires Oct. 29, 2010			

# EXHIBIT A PATENT ASSIGNMENT

## $\operatorname{HC}$ Holdings, LLC to NKT, LLC

Title	Country	Application No	Patent No.
Method for Constructing Furniture	USA		4,592,126
Having A Flexible Sheet Portion			
Rocking Chair Construction and	USA		4,786,106
Method of Making Same			4,760,100
Furniture Construction with Folding	USA		4,905,612
Leg Assembly			
Reclining Chair	USA		5,634,688
Chair Construction and Method of	USA		6,341,822
Making Same			0,541,622
Chair Construction and Method of	USA		6,345,428
Making Same			0,545,420
Method for Tensioning Fabric and	USA	10/834,294	
Furniture Construction			
Rocking Chair Construction	USA		6,979,059
Rotatable Table	USA	11/330,544	
Sling Chair Construction Having Non-	USA	11/821,682	
Weight Beaning Material and Method			
of Constructing the Same			
Chair Construction and Method of	Canada	2310306	Expired
Making Same			Lapited
Chair Seat with Firm but Resilient	Canada	2457416	Expired
Front Edge			Lapited
Method for Tensioning Fabric and	Canada	2498466	Expired
Furniture Construction			*
Furniture Construction	Canada	958637	Abandoned
Geriatric Chair	Canada	2083642	Abandoned
Rocking Chair	Canada	1181336	Abandoned
Rocking Chair	Canada	1157761	Abandoned
Recliner Chair	Canada	1046921	Abandoned

### EXHIBIT B TRADEMARK ASSIGNMENT

HC Holdings, LLC to NKT, LLC

Trademark	Serial No	Filing Date	Reg. No.	Registration Date	Status	Goods/Services
SUN CREATIONS	75/552,263	09/10/1998	2,449,654	05/08/2001	Abandoned	Patio umbrellas, casual and outdoor furniture
CRESTMARK INTERNATIONAL	73/701,730	12/18/1987	1,507,201	10/4/1988	Abandoned	Metal frame furniture
Н	73/320,709	7/27/1981	1,210,517	9/28/1982	Registered	Metal frame furniture
CRESTMARK INTERNATIONAL	73/701,731	12/18/1987	1,507,202	10/4/1988	Registered	Metal frame furniture
SUNBLOCK	74/071,182	6/20/1990	1,670,808	12/31/1991	Abandoned	Patio umbrellas
THE MOST COMFORTABLE CUSTOMERS UNDER THE SUN	75/050,686	1/30/1996	2,116,785	11/25/1997	Abandoned	Metal frame furniture
Miscellaneous Design – Sunrise	75/050,687	1/30/1996	2,082,411	7/22/1997	Registered	Metal frame furniture
REST ASSURED, IT'S HOMECREST	75/050,685	1/30/1996	2,186,255	9/1/1998	Abandoned	Metal frame furniture
KAREN ASHLEY	76/503,680	4/3/2003			Abandoned	Casual and outdoor furniture
KAREN ASHBY	76/522,277	6/12/003			Abandoned	Casual and outdoor furniture
SENSATION	78/161,045	9/2002			Abandoned	Casual and outdoor furniture
HOMECREST	78/422,107	5/20/2004			Pending	Casual and outdoor furniture
COMFORT TRAP	73/128,886	6/2/1977	1,084,012	1/31/1978	Abandoned	Reclining chairs
HOMECREST	72/466,920	8/29/1973	1,008,584	4/8/1975	Abandoned	Casual and outdoor metal frame furniture
SWIVA	78/456,670	7/26/2004	3,088,643	05/02/2006	Registered	Casual and outdoor furniture
НС	78/422,124	5/20/2004	3,094,031	05/16/2006	Registered	Casual and outdoor furniture

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## EXHIBIT C DOMAIN NAMES

HC Holdings, LLC to NKT, LLC

homecrest.com

he contract com (mpw)

3537735v4

# EXHIBIT C DOMAIN NAMES

HC Holdings, LLC to NKT, LLC

homecrest.com

he contract com mow

3537735v4

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TRADEMARK REEL: 003694 FRAME: 0101

**RECORDED: 01/10/2008**