TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Orange You Glad, Inc.		02/29/2008	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Instant Karma, LLC	
Street Address:	220 Kashmir Road	
City:	Sedona	
State/Country:	ARIZONA	
Postal Code:	86336	
Entity Type:	De: LIMITED LIABILITY COMPANY: CALIFORNIA	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	1848617	JOHNNY COTTON

CORRESPONDENCE DATA

Fax Number: (203)622-9392

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 203.622.9360

Email: jmw@gtlslaw.com

Correspondent Name: Jonathan M. Wells

Address Line 1: 31 Brookside Drive

Address Line 4: Greenwich, CONNECTICUT 06830

ATTORNEY DOCKET NUMBER:	AMON
NAME OF SUBMITTER:	Jonathan M. Wells, Attorney
Signature:	/Jonathan M. Wells/
Date:	03/26/2008

TRADEMARK REEL: 003746 FRAME: 0590

900102529

Total Attachments: 2

source=Bill of Sale 2.29.08#page1.tif source=Bill of Sale 2.29.08#page2.tif

TRADEMARK REEL: 003746 FRAME: 0591 In consideration of (i) \$225,000.00 from INSTANT KARMA, LLC, a California limited liability company, with an address at 220 Kashmir Road, Sedona, Arizona 86336 ("Buyer"), and (ii) a capital contribution to Buyer by ORANGE YOU GLAD, INC., a New York corporation, with an address at 1194 1st. Ave 3-G New York NY 10021 ("Seller") of the remaining value of the Acquired Asset (defined below) equal to \$225,000.00, this BILL OF SALE dated February 8th 2008, is made by Seller to Buyer. (Full asset value of trademark is \$450,000).

Buyer and Seller hereby agree that, pursuant to the terms and conditions of that certain Memorandum of Understanding regarding Buyer's operations dated February 15th, 2008, Buyer shall provide to Seller \$112,500.00 as of the date hereof, and \$112,500.00 on or before September, Ist 2008. AIE Apparels is responsible for providing these funds to Instant Karma, who in turn would pass this on Orange you Glad Inc.

Seller has agreed to sell and assign to Buyer and Buyer has agreed to purchase and assume from Seller, for good and valuable consideration, the Asset provided on Schedule A attached hereto (the "Acquired Asset").

Seller does hereby grant, sell, assign, transfer and deliver to Buyer all of the Seller's right, title and interest in and to the Acquired Asset for consideration, the receipt of which is hereby acknowledged.

Seller hereby warrants that it is the legal owner of the Acquired Asset, that the same is free and clear from all liens and encumbrances, and that the Seller has the right to sell the same, and that the Seller will warrant and defend the title thereof against the claims and demands of all persons.

This Bill of Sale shall inure to the benefit of Buyer and its successors and assigns, and shall be binding upon and enforceable against Seller and its respective successors and assigns.

IN WITNESS WHEREOF, Seller has caused this instrument to be executed as of February 29, 2008.

Agreed to By:

(*)

INSTANT KARMA, LLC

Name: Anish Tandon

Its: CEO

ORANGE YOU GLAD, INC.

Name: Steven Amon

Its: President

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TRADEMARK REEL: 003746 FRAME: 0592

SCHEDULE A

United States Trademark Registration # 1848617
"Johnny Cotton"
Registration Date: August 9, 1994

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