

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Venture Lending & Leasing III, Inc.		04/14/2008	CORPORATION: MARYLAND
Venture Lending & Leasing IV, Inc.		04/14/2008	CORPORATION: MARYLAND
Venture Lending & Leasing V, Inc.		04/14/2008	CORPORATION: MARYLAND

RECEIVING PARTY DATA

Name:	Serenex, Inc.
Street Address:	302 East Pettigrew Street
City:	Durham
State/Country:	NORTH CAROLINA
Postal Code:	27701
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Serial Number:	77048105	LOMADEX
Serial Number:	78534265	
Serial Number:	76371010	FPF
Serial Number:	76346144	PROTEOME MINING
Serial Number:	76346131	RATIONALIZING PROTEOMICS
Serial Number:	76346142	FUNCTIONAL PROTEOME FRACTIONATION
Registration Number:	2870061	SERENEX
Registration Number:	2870062	SERENEX
Serial Number:	77122269	
Serial Number:	77425733	COSERICS

CORRESPONDENCE DATA

Fax Number: (202)662-6291

900104066

**TRADEMARK
 REEL: 003759 FRAME: 0475**

CH \$265.00 77048105

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2026625188
Email: trademarks@cov.com
Correspondent Name: Bingham B. Leverich, Esq.
Address Line 1: 1201 Pennsylvania Avenue, N.W.
Address Line 4: Washington, DISTRICT OF COLUMBIA 20004

ATTORNEY DOCKET NUMBER:	019117.00009
NAME OF SUBMITTER:	Cheryl L. Fountain/Paralegal Specialist
Signature:	/cherylfountain/
Date:	04/14/2008

Total Attachments: 3
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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Termination and Release of Security Interest in Trademarks ("Termination and Release") is granted this 14th day of April 2008, by VENTURE LENDING & LEASING III, INC., ("VLL III") VENTURE LENDING & LEASING IV, INC. ("VLL IV"), and VENTURE LENDING & LEASING V, INC. ("VLL V"), each, a Maryland corporation, with a mailing address at 2010 North First Street, Suite 310, San Jose, California 95131 (collectively, the "Secured Parties") in favor of SERENEX, INC., a Delaware corporation, whose post office address is 302 East Pettigrew Street, Durham, NC 27701 ("SERENEX").

WHEREAS, pursuant to a certain Intellectual Property Security Agreement dated as of May 21, 2004, by and between SERENEX and VLL III (the "2004 Security Agreement"), and a certain Loan and Security Agreement dated May 21, 2004, by and between SERENEX and VLL III (the "2004 Loan Agreement"), SERENEX granted VLL III a security interest in certain personal property assets of SERENEX, including certain intellectual property assets of SERENEX, including but not limited to all of its existing and after-acquired U.S. trademark registrations and registration applications (collectively, the "2004 Trademarks") set forth in the attached Schedule 1, to secure the repayment of loans made under the 2004 Loan Agreement, which security interest was recorded with the U.S. Patent and Trademark Office ("PTO") against such 2004 Trademarks in favor of VLL III on June 29, 2004, at Reel 3000, Frame 0173.

WHEREAS, pursuant to a certain Intellectual Property Security Agreement dated as of July 18, 2005, by and between SERENEX and VLL IV (the "2005 Security Agreement"), and a certain Loan and Security Agreement dated July 18, 2005, by and between SERENEX and VLL IV (the "2005 Loan Agreement"), SERENEX granted VLL IV a security interest in certain personal property assets of SERENEX, including certain intellectual property assets of SERENEX, including but not limited to all of its existing and after-acquired U.S. trademark registrations and registration applications (collectively, the "2005 Trademarks") set forth in the attached Schedule 1, to secure the repayment of loans made under the 2005 Loan Agreement, which security interest was recorded with the PTO against such 2005 Trademarks in favor of VLL IV on August 1, 2005, at Reel 3200, Frame 0786.

WHEREAS, pursuant to a certain Intellectual Property Security Agreement dated June 29, 2007, by and between SERENEX, VLL IV and VLL V (the "2007 Security Agreement"), and together with the 2004 Security Agreement and the 2005 Security Agreement, the "Agreements"), and a certain Loan and Security Agreement dated June 29, 2007, by and between SERENEX, VLL IV and VLL V (the "2007 Loan Agreement"), and together with the 2004 Loan Agreement and the 2005 Loan Agreement, the "Loan Agreements"), SERENEX granted VLL IV and VLL V a security interest in certain personal property assets of SERENEX, including certain intellectual property assets of SERENEX, including but not limited to all of its existing and after-acquired U.S. trademark registrations and registration applications (collectively, the "2007 Trademarks"), and together with the 2004 Trademarks and the 2005 Trademarks, (the "Trademarks") set forth in the attached Schedule 1, to secure the repayment of loans made under the 2007 Loan Agreement, which security interest was recorded with the PTO against such Trademarks in favor of VLL IV and VLL V on July 12, 2007, at Reel 3585, Frame 0191 and on October 24, 2007 at Reel 3646, Frame 0375. Capitalized terms used in this Termination and

Release not otherwise defined shall have the meanings given to such terms in the applicable Security Agreement.

WHEREAS, SERENEX has satisfied all of its obligations to the Secured Parties under the Loan Agreements and has fully and timely repaid all monies loaned under the Loan Agreements, and SERENEX is desirous of recording this instrument to confirm and evidence termination and release of the security interests held by the Secured Parties in the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacies of which the parties hereby acknowledge, the Secured Parties hereby unconditionally, irrevocably and absolutely:

1. terminate, release, extinguish and forever discharge their security interest in and to the Trademarks, and reassign, transfer, and convey any and all right, title and interest the Secured Parties have in or to the Trademarks, and more particularly the security interest in and to the Trademarks listed on Schedule 1, to SERENEX;

2. authorize, and request that, the Director of the PTO or his delegate to record this Termination and Release against the Trademarks; and

3. agree to execute all such further documents that may be requested by SERENEX to carry out the transactions contemplated hereunder.

This Termination and Release shall be binding upon the Secured Parties and their respective legal representatives, assigns and successors.

Executed this 14th day of April 2008, at San Jose, California.

Venture Lending & Leasing III, Inc.

By: 

Name: David Wanek

Title: Vice President

Venture Lending & Leasing IV, Inc.

By: 

Name: David Wanek

Title: Vice President

Venture Lending & Leasing V, Inc.

By: 

Name: David Wanek

Title: Vice President

SCHEDULE 1

Trademarks

<u>Description</u>	<u>U.S. Registration/Application Number</u>	<u>Registration/Application Date</u>
LOMADEX	77/048,105	11/20/2006
Design	78/534,265	12/17/2004
FPF	76/371,010	2/14/2002
PROTEOME MINING	76/346,144	12/6/2001
RATIONALIZING PROTEOMICS	76/346,131	12/6/2001
FUNCTIONAL PROTEOME FRACTIONATION	76/346,142	12/6/2001
SERENEX and Design	2,870,061	8/3/2004
SERENEX	2,870,062	8/3/2004
Design	77/122,269	3/5/2007
COSERICS	77/425,733	3/19/2008