# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** 

NATURE OF CONVEYANCE: Judgment

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Wellington Polymer Technology Inc.		04/25/2008	CORPORATION: CANADA

#### **RECEIVING PARTY DATA**

Name:	2068051 Ontario Inc.	
Street Address:	650 Riverview Drive, Unit #1	
Internal Address:	P.O. Box 1462	
City:	Chatham, Ontario	
State/Country:	CANADA	
Postal Code:	N7M 5W8	
Entity Type:	CORPORATION: CANADA	

#### PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	2595111	ENVIROSHAKE
Registration Number:	3371118	ENVIROSLATE

#### **CORRESPONDENCE DATA**

Fax Number: (703)243-6410

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 703-465-5355 Email: smithj@mwzb.com

Jeffrey Smith, Esq of Millen, White, PC Correspondent Name:

Address Line 1: 2200 Clarendon Boulevard

Address Line 2: **Suite 1400** 

Address Line 4: Arlington, VIRGINIA 22201

**RIDOUT 3-T & 4-T** ATTORNEY DOCKET NUMBER:

DOMESTIC REPRESENTATIVE

TRADEMARK 900110675 **REEL: 003810 FRAME: 0986** 

Name: Jeffrey Smith, Esq of Millen, White, PC Address Line 1: 2200 Clarendon Boulevard Address Line 2: **Suite 1400** Arlington, VIRGINIA 22201 Address Line 4: NAME OF SUBMITTER: Jeffrey A. Smith Signature: /jas/ 07/07/2008 Date: **Total Attachments: 5** source=Judgment for TM Assignment#page1.tif source=Judgment for TM Assignment#page2.tif source=Judgment for TM Assignment#page3.tif

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# ONTARIO SUPERIOR COURT OF JUSTICE

THE HONOURABLE MADAM	)	THURSDAY, THE 24TH
JUSTICE MACDONALD	)	OF APRIL, 2008
	)	

BETWEEN:

#### 206805<u>1</u> ONTARIO INC.

Applicant



# WELLINGTON POLYMER TECHNOLOGY INC.

- and -

Respondent

APPLICATION UNDER section 65(5) of the Personal Property Security Act and Rule 14.05 (2) and (3)(h).

### **JUDGMENT**

THIS APPLICATION was heard this day without a jury at 330 University Avenue, Toronto, Ontario, in the presence of counsel for the Applicant, no one appearing for the Respondent, although properly served as appears from the affidavit of service, filed.

ON READING THE NOTICE OF APPLICATION AND THE EVIDENCE FILED BY THE PARTIES, and on hearing the submissions of counsel for the Applicant,

#### CORRECTING ERROR IN STYLE OF CAUSE

1. THIS COURT ORDERS that the name of the Applicant in this proceeding is corrected to read "2068051 ONTARIO INC." and that the style of cause in this proceeding shall be:

2068051 ONTARIO INC.

Applicant

- and -

#### WELLINGTON POLYMER TECHNOLOGY INC.

Respondent

APPLICATION UNDER section 65(5) of the Personal Property Security Act and Rule 14.05 (2) and (3)(h).

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2. THIS COURT ORDERS that the service of the Application Record on parties other than the Respondent by the methods described in the affidavit of Sandra Chung dated April 10, 2008, filed, is hereby approved and that further service of the Application Record is dispensed with.

#### FORECLOSURE AND VESTING

- 3. THIS COURT ORDERS that the objection of the Respondent (to the Applicant's proposal to accept the collateral that secures the debts of the Respondent to the Applicant in satisfaction of those debts) is ineffective.
- 4. THIS COURT ORDERS AND DECLARES that, except as set out in paragraph 5 of this Order, all of the right, title and interest of Wellington Polymer Technology Inc. ('Wellington Polymer') in and to the Collateral described on the attached Schedule A shall vest absolutely in 2068051 Ontario Inc., free and clear of any and all estate, right, title, interest, claims, assignments, actions, levies, writs of execution, options, agreements, disputes, debts, or other rights, limitations or restrictions of any nature whatsoever, including, without limitation, any rights or interests of Wellington Polymer or any of its creditors, whether or not they have attached or been perfected, registered or filed, whether secured or unsecured or otherwise, whether liquidated, unliquidated or contingent, by or of all persons or entities of any kind whatsoever, including, without limitation, all individuals, firms, corporations, partnerships, joint ventures, trusts, unincorporated organizations, and all other natural persons or corporations, whether acting in their capacity as principals or as agents, trustees, executors, administrators or other legal representatives.
- 5. THIS COURT ORDERS that, notwithstanding the foregoing, the claims of the secured creditors shown on the attached Schedule B (the "Secured Creditors") shall continue to attach to and be effective against those assets of Wellington Polymer to which they formerly attached and that those secured assets shall be vested in 2068051 Ontario Inc. only to the extent of the equity of redemption or other interest formerly enjoyed by Wellington Polymer and subject to any claims of the Prior Creditors properly secured as of this date.

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#### SCHEDULE A

#### VESTED COLLATERAL

All of the property, assets and undertaking of Wellington Polymer Technology Inc. (the "Debtor") including, without limitation:

any and all of the Debtor's inventory, including raw materials, goods in transit, work in progress, and any finished goods,

any and all of the Debtor's equipment,

any and all of the Debtor's accounts due or accruing due, money, documents of title, chattel, paper, instruments, securities, and specifically including all cheques in hand or hereafter received that are payable to Wellington Polymer Technology Inc. or Enviroshake and all amounts paid to Wellington Polymer Technology Inc. or Enviroshake by way of credit cards,

any and all debts owing to the Debtor, including all accounts receivable owing by customers, and the benefit of any security deposits or other pre-paid amounts, and

any and all of the Debtor's intangibles including goodwill, all trade marks, trade 'mark registrations and pending trade mark applications, patents and pending patent applications and copyrights and other intellectual property, specifically including all rights in and to the registered trademarks "Enviroshake" and "Enviroshate".

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#### SCHEDULE B

# PRIOR SECURED CREDITORS

Culease Financial Services (now Concentra Financial Services) as agent for Yorkton Credit Union Limited and St. Willibrord Community Credit Union

Associates Capital Limited

National Leasing Group Inc.

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# SUPERIOR COURT OF JUSTICE ONTARIO

Proceeding commenced at Toronto

# JUDGMENT

3 Church Street, Suite 505 Toronto, ON M5E 1M2 Barristers & Solicitors Laishley Reed LLP

Chris E. Reed LSUC#: 28619A Tel: (416) 981-9337 Fax: (416) 981-0060

Solicitors for the Applicant

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**RECORDED: 07/07/2008**