

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ISLAND GLOBAL YACHTING ACQUISITION LTD.		08/13/2008	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Island Global Yachting Ltd.		
Street Address:	717 Fifth Avenue		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10022		
Entity Type:	Exempt Company: CAYMAN ISLANDS		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1938099	MONTAUK YACHT CLUB	
CORRESPONDENCE DATA			
Fax Number:	(212)336-8001		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(212) 336-8000		
Email:	ptodocket@arelaw.com		
Correspondent Name:	Max Vern		
Address Line 1:	90 Park Avenue		
Address Line 2:	Amster, Rothstein & Ebenstein LLP		
Address Line 4:	New York, NEW YORK 10016		
ATTORNEY DOCKET NUMBER:	43950/39		
NAME OF SUBMITTER:	Max Vern		
Signature:	/Max Vern/		

CH 1938099 \$40.00

Date:

08/14/2008

Total Attachments: 1

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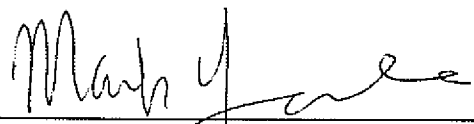
WHEREAS, ISLAND GLOBAL YACHTING ACQUISITION LTD., a Delaware limited liability company, having a place of business at 717 Fifth Avenue, New York, NY 10022 ("Assignor"), is the owner of all right, title and interest to the service mark and U.S. Service Mark Registration No. 1,938,099 for the mark MONTAUK YACHT CLUB; and

WHEREAS, ISLAND GLOBAL YACHTING LTD., a Cayman Islands Exempt Company, having a place of business at 717 Fifth Avenue, New York, NY 10022 ("Assignee"), is desirous of acquiring the Assignor's right, title and interest to the service mark MONTAUK YACHT CLUB, the goodwill associated therewith, and U.S. Service Mark Registration No. 1,938,099;

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Assignor hereby sells, assigns and transfers to Assignee all right, title and interest in and to the MONTAUK YACHT CLUB service mark, together with the goodwill of the business symbolized by the MONTAUK YACHT CLUB service mark and U.S. Service Mark Registration No. 1,938,099.

IN WITNESS WHEREOF, Assignor has signed this Assignment this 13th day of August, 2008.

ISLAND GLOBAL YACHTING ACQUISITION LTD.

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Name: Mark Lande
Title: Vice-President