



09-03-2008



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TRADEMARKS ONLY

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

Form PTO-1594
(Rev. 10/02)
OMB No. 0651-0027 (exp. 6/30/2005)
Tab settings ⇌ ⇌ ⇌ ▼ ▼ ▼ ▼ ▼ ▼ ▼

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

8.27.08

1. Name of conveying party(ies):
Pittsburgh Technical Institute, Inc.

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State
 Other _____

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: Wells Fargo Bank, N.A.
Internal Address: Four Gateway Center
Street Address: 444 Liberty Avenue, Suite 1400
City: Pittsburgh State: PA Zip: 15222

Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State _____
 Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
 (Designations must be a separate document from assignment)
 Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____

Execution Date: 08/21/08

4. Application number(s) or registration number(s):
 A. Trademark Application No.(s) _____

B. Trademark Registration No.(s) 2,577,384

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
 Name: Melissa A. Kistorick, Paralegal
 Internal Address: _____

Street Address: Thorp Reed & Armstrong, LLP
 One Oxford Centre, 301 Grant Street, 14th Fl.
 City: Pittsburgh State: PA Zip: 15219-1425

6. Total number of applications and registrations involved: 5

7. Total fee (37 CFR 3.41).....\$ 140.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number: _____

09/02/2008 DRYNE 00000079 2522384

9. Signature:

 Jenifer S. Tarasi, Esquire
 Name of Person Signing

DO NOT USE THIS SPACE

01 FC:8521
02 FC:8522

48.00 DP
100.00 DP

8-26-08
Date

Total number of pages including cover sheet, attachments, and document: 5

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

TRADEMARK
REEL: 003846 FRAME: 0555

4. B Additional Trademark Registration Nos.

2,451,092
2,962,101
3,131,740
3,300,619

NOTICE OF SECURITY INTEREST
U.S. TRADEMARKS

WHEREAS, PITTSBURGH TECHNICAL INSTITUTE, INC., a Pennsylvania corporation (the "Borrower") and EDUCATIONAL ASSETS CORP., a Delaware corporation (the "Guarantor") (the Borrower and the Guarantor are each an "Grantor" and collectively, the "Grantors"), own the trademarks listed on the annexed Schedule A, which trademarks are registered, to the extent indicated, in the United States Trademark Office (the "Trademarks");

WHEREAS, pursuant to that certain (i) Credit Agreement, dated of even date herewith, by and between the Borrower and WELLS FARGO BANK, NATIONAL ASSOCIATION (the "Grantee") (as amended, modified, supplemented or restated from time to time, the "Credit Agreement"), (ii) Construction Loan Agreement, dated of even date herewith, by and between the Borrower and the Grantee (as amended, modified, supplemented or restated from time to time, the "Construction Loan Agreement"), and (iii) Reimbursement Agreement, dated of even date herewith, by and between the Borrower and the Grantee (as amended, modified, supplemented or restated from time to time, the "Reimbursement Agreement"), the Borrower is obligated to the Grantee, and the Grantors have entered into that certain Patent, Trademark and Copyright Security Agreement, dated of even date herewith (the "Security Agreement") in favor of the Grantee; and

WHEREAS, pursuant to the Security Agreement, the Grantors have granted to the Grantee, a security interest in all right, title and interest of the Grantors in and to the Trademarks, the registrations or applications for registration thereof, and all proceeds thereof, including, without limitation, any royalties, claims for infringement and proceeds of sale or other disposition thereof (the "Trademark Collateral") to secure the payment and performance of the Debt (as defined in the Construction Loan Agreement).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, each Grantor, pursuant to the Security Agreement, did and does hereby grant to the Grantee a mortgage on, pledge of and security interest in the Trademark Collateral to secure prompt payment and performance of the Debt.

Each Grantor does hereby further acknowledge and affirm that the rights and remedies of the Grantee with respect to the mortgage on, pledge of and security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth in this Notice of Security Interest.

The Grantee's address is Four Gateway Center, 444 Liberty Avenue, Suite 1400, Pittsburgh, Pennsylvania 15222.

IN WITNESS WHEREOF, the Grantors have caused this Notice of Security Interest to be duly executed on the 14th day of August, 2008.

WITNESS:

PITTSBURGH TECHNICAL INSTITUTE,
INC.

Jennifer

By: Gregory De Feo (Seal)
Name: Gregory De Feo
Title: President

WITNESS:

EDUCATIONAL ASSETS CORP.

Jennifer

By: Terry W. Farkel (Seal)
Name: Terry W. Farkel
Title: Vice President

Schedule A

U.S. Service Mark Registration # 2,577,384 – "Pittsburgh Technical Institute". Issued June 11, 2002.

U.S. Service Mark Registration # 2,451,092 – "PTI". Issued May 15, 2001.

U.S. Trademark Registration # 2,962,101 – "Technically Different" – Issued June 14, 2005.

U.S. Service Mark Registration # 3,131,740 – "We Take You There" – Issued August 22, 2006.

U.S. Service Mark Registration # 3,300,619 – "Connect to Students" – Issued October 2, 2007.