

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
AMRO Bank N.V.		12/12/2008	LIMITED LIABILITY COMPANY: NETHERLANDS
RECEIVING PARTY DATA			
Name:	Evraz Inc. N.A. Canada		
Street Address:	1000 SW Broadway, Suite 2200		
City:	Portland		
State/Country:	OREGON		
Postal Code:	97205		
Entity Type:	CORPORATION: CANADA		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	2726675	IPSCO MAKING STEEL BETTER	
Registration Number:	2728756	IPSCO MAKING TUBULARS BETTER	
Registration Number:	2859230	IPSCO	
Registration Number:	2492463	IPSCO	
Registration Number:	2842085		
Registration Number:	2593129	LASER QUALITY PLATE	
CORRESPONDENCE DATA			
Fax Number:	(212)225-3999		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212-225-2772		
Email:	psen@cgsh.com		
Correspondent Name:	Pia Sen, CGSH LLP		
Address Line 1:	1 Liberty Plaza		
Address Line 2:	Floor 37 N		
Address Line 4:	New york, NEW YORK 10006		

OP \$165.00 2726675

NAME OF SUBMITTER:	Pia Sen
Signature:	/Pia Sen/
Date:	12/12/2008
Total Attachments: 5 source=US IP Security Interest Release#page1.tif source=US IP Security Interest Release#page2.tif source=US IP Security Interest Release#page3.tif source=US IP Security Interest Release#page4.tif source=US IP Security Interest Release#page5.tif	

INTELLECTUAL PROPERTY SECURITY AGREEMENT RELEASE

This INTELLECTUAL PROPERTY SECURITY AGREEMENT RELEASE (the “*Release*”), dated December 12, 2008, is made by AMRO Bank N.V. (“*ABN Bank*”), as collateral agent (the “*Agent*”) for the Secured Parties, in favor of EVRAZ Inc. NA Canada, f/k/a IPSCO, Inc. (the “*Grantor*”). All capitalized terms used herein and not otherwise defined shall have the meaning assigned to such terms in the Credit Agreement (as defined below).

WHEREAS, 6938621 Canada Inc., a Canadian corporation, entered into that certain Credit Agreement, dated as of June 12, 2008 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “*Credit Agreement*”), with ABN Bank, as Administrative Agent and the Lenders party thereto;

WHEREAS, pursuant to the Credit Agreement and Security Agreement (as defined in the Credit Agreement) and that certain Intellectual Property Security Agreement, dated as of June 12, 2008 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “*IP Security Agreement*”), the Grantor granted to the Agent for the ratable benefit of the Secured Parties a security interest in and to certain intellectual property of the Grantor;

WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office on June 18, 2008, at Reel 021109 and Frame 0340, with respect to U.S. patents; and at Reel 003797 and Frame 0965, with respect to U.S. trademarks;

WHEREAS, in accordance with the provisions of the Credit Agreement and the IP Security Agreement, the Agent now desires to release its security interest in and to the Collateral (as defined below).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

SECTION 1. Release of Grant of Security. The Agent hereby releases to the Grantor its security interest in and to the following (the “*Collateral*”):

- (i) all patents and patent applications set forth in Schedule A attached hereto (the “*Patents*”);
- (ii) all trademark and service mark registrations and applications set forth in Schedule B attached hereto, together with the goodwill symbolized thereby (the “*Trademarks*”);
- (iii) all copyrights, whether registered or unregistered, owned by the Grantor;
- (iv) all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of such Grantor accruing thereunder or pertaining thereto;

(v) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and

(vi) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the foregoing or arising from any of the foregoing.

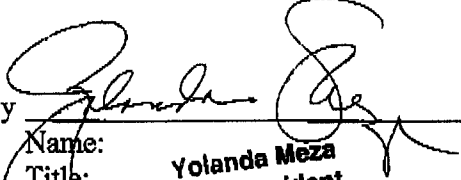
SECTION 2. Recordation. The Agent authorizes and requests that the Commissioner for Patents and the Commissioner for Trademarks and any other applicable government officer record this Release.

SECTION 3. Governing Law. This Release shall be governed by, and construed in accordance with, the laws of the State of New York, without giving effect to its conflicts of law principles.

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IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

AMRO AMRO BANK N.V., as Agent

By 
Name: Yolanda Meza
Title: Vice President


MARIA T. VANDERWARREN
ASSISTANT VICE PRESIDENT


Schedule A

Patents

Title	App. No./ Filing Date	Patent No./ Issue Date	Owner
PIPE COUPLING	07/770566 10/03/1991	5,330,239 07/19/1994	IPSCO Inc.
PIPE COUPLING	07/770567 10/03/1991	5,348,350 09/20/1994	IPSCO Inc.
PIPE COUPLING	08/274904 07/14/1994	5,498,035 03/12/1996	IPSCO Inc.
SWAGED PIN END OF PIPE CONNECTION	08/942866 10/02/1997	6,024,646 02/15/2000	IPSCO Inc.
PUMP DEVICE	09/789874 02/21/2001	6,468,029 10/22/2002	IPSCO Inc.

Schedule B

Trademarks

Mark	Mark Descriptions	App. No./ Filing Date	Reg. No./ Reg. Date	Owner
IPSCO MAKING STEEL BETTER & design		76/373890 02/21/2002	2,726,675 06/17/2003	IPSCO Inc., Canada
IPSCO MAKING TUBULARS BETTER & design		76/373865 02/21/2002	2,728,756 06/24/2003	IPSCO Inc., Canada
IPSCO & design		76/124103 09/07/2000	2,859,230 07/06/2004	IPSCO Inc., Canada
IPSCO & design		76/124024 09/07/2000	2,492,463 09/25/2001	IPSCO Inc., Canada
Goose in Circle design		76/122516 09/05/2000	2,842,085 05/18/2004	IPSCO Inc., Canada
LASER QUALITY PLATE	Standard Character Word Mark	75/709394 05/19/1999	2,593,129 07/09/2002	IPSCO Inc., Canada