

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Tsubo LLC		12/16/2008	LIMITED LIABILITY COMPANY: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Deckers Outdoor Corporation		
<b>Street Address:</b>	495-A S. Fairview Ave.		
<b>City:</b>	Goleta		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	93117		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	78802298	TSUBO	
<b>Serial Number:</b>	78802321		
<b>Registration Number:</b>	2726157	TSUBO	
<b>Registration Number:</b>	2506466		
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(312)360-9315		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	312-360-0080		
<b>Email:</b>	tmdocket@gbclaw.net		
<b>Correspondent Name:</b>	Paul G. Juettner		
<b>Address Line 1:</b>	300 S. Wacker Drive		
<b>Address Line 2:</b>	Suite 2500		
<b>Address Line 4:</b>	Chicago, ILLINOIS 60606		
<b>ATTORNEY DOCKET NUMBER:</b>	0448.82429		

**CH \$115.00 78802298**

NAME OF SUBMITTER:	Paul G. Juettner
Signature:	/Paul G. Juettner/
Date:	12/29/2008
Total Attachments: 4 source=DT3800#page1.tif source=DT3800#page4.tif source=DP3465#page1.tif source=DP3465#page2.tif	

## ASSIGNMENT

Assignment made effective from the 16 day of December, 2008 by and between Tsubo LLC, a limited liability company organized under the laws of the state of Delaware, and having a place of business at 5235 Avenida Encinas, Suite A, Carlsbad, California, U.S. ("Assignor"), and Deckers Outdoor Corporation, a Delaware corporation, having a place of business at 495-A South Fairview Avenue, Goleta, California, U.S. ("Deckers Outdoor").

Whereas, Assignor owns the trademarks and trademark applications listed on Exhibit A, and domain names listed on Exhibit B, and other intellectual property rights related to the TSUBO<sup>®</sup> product line in the United States and throughout the world, together with the goodwill of the business associated therewith (collectively the "Tsubo Intellectual Property"); and

Whereas, Assignor is willing to sell, transfer and assign to Deckers Outdoor all of its right, title and interest in the Tsubo Intellectual Property.

Now Therefore, in consideration of one U.S. dollar (US\$1.00) and other good and valuable consideration, the sufficiency and receipt of which are hereby acknowledged, Assignor hereby sells, assigns, transfers and conveys to Deckers Outdoor, all of its right, title and interest in and to the Tsubo Intellectual Property, together with the goodwill of the business associated therewith, effective from the date first written above.

Assignor agrees to execute and deliver confirmatory assignments and other documents as may be reasonably required to vest title in Deckers Outdoor of the Tsubo Intellectual Property and/or for the protection, maintenance and enforcement of said Tsubo Intellectual Property.

In Witness Whereof, the parties by their duly authorized officers have caused this Assignment to be executed at Goleta, California, U.S. effective from the date written above.

Tsubo, LLC

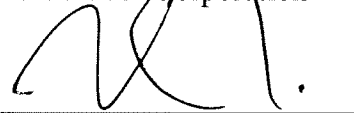
By: 

Name: Thomas Hillebrandt

Title: CFO, of Deckers Outdoor Corporation,  
Manager

Approved As To  
Legal Form 

Deckers Outdoor Corporation

By: 

Name: Zohar Ziv

Title: COO

Exhibit B

TSUBO, LLC Intellectual Property Transfer Agreement

Domain Names Registered by TSUBO, LLC

TSUBO.ME

TSUBO.COM

TSUBOEUROPE.COM

TSUBOEUROPE.NET

TSUBOEUROPE.INFO

CITYMOVEMENT.TV

Exhibit A  
TSUBO, LLC Trademark Registrations/Applications

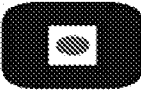






Country	Complete Mark	Class	Reg No	Reg Date	Appl No
USA	TSUBO	25			78/802,298
USA	TSUBO	25	2,726,157	6/17/2003	75/506,228
USA		25	2,506,466	11/13/2001	76/166,130
USA		25			78/802,321
Argentina	TSUBO	25	2,144,317	3/2/2007	2,502,756
Australia		25	1088511	11/30/2005	1088511
Australia	TSUBO	25	825806	3/1/2000	825806
Brazil	TSUBO	25	827465998	4/29/2008	827465998
Brazil		25			828829802
Canada	TSUBO	25	671,296	8/25/2006	1,259,280
Chile	TSUBO	25	752.971	3/8/2006	696.621
China	TSUBO	25			4676709
Colombia	TSUBO	25	312006	2/27/2006	T2005/072463
Croatia	TSUBO	25	Z20050769	3/6/2006	381-04/05-010/0769
Ecuador	TSUBO	25	2512-06	4/28/2006	161343
European Community	TSUBO	09, 18 and 25	4844452	2/6/2007	4844452
European Community		25	44689806	6/20/2006	4468906
European Community		25	002856003	2/6/2004	002856003
Hong Kong	TSUBO	25	300426861	5/25/2005	300426861
India	TSUBO	25	1375229	8/3/2005	1375229
Indonesia	TSUBO	25	IDM000108466	1/30/2007	D00.2005.006446

Exhibit A  
TSUBO, LLC Trademark Registrations/Applications

Israel	TSUBO	25	181082	10/15/2006	181082
Korea (South)	TSUBO	25	670255	7/12/2006	40-2005-023493
Malaysia	TSUBO	25	05012027	3/8/2006	05012027
Mexico	TSUBO	25	925694	3/27/2006	719869
Norway	TSUBO	25	231545	3/21/2006	200504955
Panama	TSUBO	25	109924	5/21/2002	109924
Peru	TSUBO	25	111015	12/12/2005	251519
Philippines	TSUBO	25	4-2005-006897	10/2/2006	4-2005-006897
Russia	TSUBO	25	306523	5/12/2006	2005712796
Saudia Arabia	TSUBO	25	832/55	4/5/2006	97170
Singapore	TSUBO	25	T05/08648Z	5/26/2005	T05/08648Z
South Africa	TSUBO	25			2005/10194
Taiwan	TSUBO	25	1204785	4/16/2006	094024460
Thailand	SOBO	25	kor184974	10/16/2001	469078
Thailand	SUBO	25	Kor184975	10/16/2001	469077
Thailand	TSUBO	25	Kor254877	4/12/2006	623494
Thailand	ZOBO	25	Kor184977	10/16/2001	469075
Thailand	ZUBO	25	Kor184976	10/16/2001	469076
Turkey	TSUBO	25			2007/58396
United Arab Emirates	TSUBO	25	79015	1/22/2007	79171
United Kingdom	TSUBO	25	2161355	8/24/2001	2161355
United Kingdom		25	2178019	7/6/2001	2178019
Venezuela	TSUBO	25			11998/2005