

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|------------------------------|--------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|----------------------------|----------|----------------|-----------------------|
| ALLIED CAPITAL CORPORATION | | 01/13/2009 | CORPORATION: MARYLAND |

RECEIVING PARTY DATA

| | |
|--------------------------|---|
| Name: | STARTEC GLOBAL COMMUNICATIONS CORPORATION |
| Street Address: | 10411 Motor City Drive |
| Internal Address: | Suite 301 |
| City: | Bethesda |
| State/Country: | MARYLAND |
| Postal Code: | 20817 |
| Entity Type: | CORPORATION: UNKNOWN |

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|--------------------------|----------------------------------|
| Name: | STARTEC GLOBAL OPERATING COMPANY |
| Street Address: | 10411 Motor City Drive |
| Internal Address: | Suite 301 |
| City: | Bethesda |
| State/Country: | MARYLAND |
| Postal Code: | 20817 |
| Entity Type: | COMPANY: UNKNOWN |

| | |
|--------------------------|----------------------------------|
| Name: | STARTEC GLOBAL LICENSING COMPANY |
| Street Address: | 10411 Motor City Drive |
| Internal Address: | Suite 301 |
| City: | Bethesda |
| State/Country: | MARYLAND |
| Postal Code: | 20817 |
| Entity Type: | COMPANY: UNKNOWN |

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|------------------------|--------------------------|
| Name: | PCI COMMUNICATIONS, INC. |
| Street Address: | 10411 Motor City Drive |

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| Internal Address: | Suite 301 |
| City: | Bethesda |
| State/Country: | MARYLAND |
| Postal Code: | 20817 |
| Entity Type: | CORPORATION: UNKNOWN |

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|-------------------|--------------------------|
| Name: | TRANS-PACIFIC TECH, INC. |
| Street Address: | 10411 Motor City Drive |
| Internal Address: | Suite 301 |
| City: | Bethesda |
| State/Country: | MARYLAND |
| Postal Code: | 20817 |
| Entity Type: | CORPORATION: UNKNOWN |

| | |
|-------------------|---|
| Name: | STARTEC GLOBAL CANADIAN HOLDING COMPANY |
| Street Address: | 10411 Motor City Drive |
| Internal Address: | Suite 301 |
| City: | Bethesda |
| State/Country: | MARYLAND |
| Postal Code: | 20817 |
| Entity Type: | COMPANY: UNKNOWN |

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|-------------------|--|
| Name: | STARTEC GLOBAL INTERNATIONAL HOLDING COMPANY |
| Street Address: | 10411 Motor City Drive |
| Internal Address: | Suite 301 |
| City: | Bethesda |
| State/Country: | MARYLAND |
| Postal Code: | 20817 |
| Entity Type: | COMPANY: UNKNOWN |

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|-------------------|-------------------------------------|
| Name: | STARTEC GLOBAL ASIA HOLDING COMPANY |
| Street Address: | 10411 Motor City Drive |
| Internal Address: | Suite 301 |
| City: | Bethesda |
| State/Country: | MARYLAND |
| Postal Code: | 20817 |
| Entity Type: | COMPANY: UNKNOWN |

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|-----------------|--|
| Name: | STARTEC GLOBAL COMMUNICATIONS COMMERCIAL, INC. |
| Street Address: | 10411 Motor City Drive |
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|-------------------|----------------------|
| Internal Address: | Suite 301 |
| City: | Bethesda |
| State/Country: | MARYLAND |
| Postal Code: | 20817 |
| Entity Type: | CORPORATION: UNKNOWN |

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|-------------------|------------------------------------|
| Name: | STARTEC GLOBAL INFORMATION SYSTEMS |
| Street Address: | 10411 Motor City Drive |
| Internal Address: | Suite 301 |
| City: | Bethesda |
| State/Country: | MARYLAND |
| Postal Code: | 20817 |
| Entity Type: | CORPORATION: UNKNOWN |

PROPERTY NUMBERS Total: 19

| Property Type | Number | Word Mark |
|----------------------|----------|---|
| Serial Number: | 75636295 | |
| Serial Number: | 75639978 | MOVE AHEAD. STAY CLOSE. |
| Serial Number: | 75923780 | STARTEC GLOBAL TURNKEY ISP |
| Serial Number: | 76101507 | STARTEC MAXIMUM |
| Serial Number: | 76103335 | V IP |
| Registration Number: | 2081019 | STARTEC |
| Registration Number: | 2310860 | STARTEC.COM |
| Registration Number: | 2314542 | THE WORLD, CLOSER TO HOME |
| Registration Number: | 2326095 | |
| Registration Number: | 2330889 | STARTEC GLOBAL COMMUNICATIONS CORPORATION |
| Registration Number: | 2366971 | NAMASKAR |
| Registration Number: | 2426781 | EXPLORE, EXCHANGE, ENRICH. |
| Registration Number: | 2439828 | SIMPLE VALUE |
| Registration Number: | 2463577 | INSTAPIN |
| Registration Number: | 2475671 | STARTEC MAXIMUM NET |
| Registration Number: | 2492408 | STARTEC |
| Registration Number: | 2500435 | ESTART |
| Registration Number: | 3252618 | POP |
| Registration Number: | 2350351 | ESTART |

Fax Number: (213)830-8743
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 213-680-6400
Email: kimberley.lathrop@bingham.com
Correspondent Name: Kimberley Lathrop c/o Bingham McCutchen
Address Line 1: 355 South Grand Avenue
Address Line 2: Suite 4400
Address Line 4: Los Angeles, CALIFORNIA 90071

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|-------------------------|------------------------|
| ATTORNEY DOCKET NUMBER: | 3207192.334400 |
| NAME OF SUBMITTER: | Kimberley A. Lathrop |
| Signature: | /Kimberley A. Lathrop/ |
| Date: | 01/14/2009 |

Total Attachments: 4
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TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT (this "Termination"), is dated as of January 13, 2009, and made by **ALLIED CAPITAL CORPORATION**, a Maryland corporation, having an office at 1919 Pennsylvania Avenue, N.W., Washington, DC, 20006 ("Grantee") to **STARTEC GLOBAL COMMUNICATIONS CORPORATION, STARTEC GLOBAL OPERATING COMPANY, STARTEC GLOBAL LICENSING COMPANY, PCI COMMUNICATIONS, INC., TRANS-PACIFIC TECH, INC., STARTEC GLOBAL CANADIAN HOLDING COMPANY, STARTEC GLOBAL INTERNATIONAL HOLDING COMPANY, STARTEC GLOBAL ASIA HOLDING COMPANY, STARTEC GLOBAL COMMUNICATIONS COMMERCIAL, INC. and STARTEC GLOBAL INFORMATION SYSTEMS** (collectively, the "Grantors" and each a "Grantor").

WHEREAS, pursuant to that certain Trademark Security Agreement dated as of April 29, 2002, made by Grantor in favor of Grantee (the "Security Agreement"), a security interest was granted by the Grantor to Grantee in certain collateral, including the Trademarks (as hereinafter defined);

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on June 7, 2002, at Reel 2524 and Frame 0597; and

WHEREAS, Grantee now desires to terminate and release the Security Agreement;

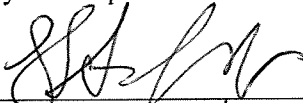
NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

1. Definitions. The term "Trademarks," as used herein, shall mean all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the trademarks listed on Schedule A hereto.
2. Release of Security Interest. Grantee hereby terminates the Security Agreement and terminates, releases and discharges its security interest in the Trademarks and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Trademarks.

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

ALLIED CAPITAL CORPORATION,
a Maryland corporation


By: 
Name: Louis G. Schaab
Title: Principal

Schedule A

U.S. Trademark Applications

| Title | App. No. | Filing Date |
|------------------------------------|-----------------|--------------------|
| Экономьте больше = Говорите дольше | 75636295 | 02/12/1999 |
| MOVE AHEAD. STAY CLOSE. | 75639978 | 02/12/1999 |
| STARTEC GLOBAL TURNKEY ISP | 75923780 | 02/18/2000 |
| STARTEC MAXIMUM | 76101507 | 08/01/2000 |
| V IP | 76103335 | 08/04/2000 |

U.S. Trademark Registrations

| Title | Reg. No. | Reg. Date |
|---|-----------------|------------------|
| STARTEC | 2081019 | 07/22/1997 |
| STARTEC.COM | 2310860 | 01/25/2000 |
| THE WORLD, CLOSER TO HOME | 2314542 | 02/01/2000 |
|  | 2326095 | 03/07/2000 |
| STARTEC GLOBAL COMMUNICATIONS CORPORATION | 2330889 | 03/21/2000 |
| NAMASKAR | 2366971 | 07/11/2000 |
| EXPLORE, EXCHANGE, ENRICH. | 2426781 | 02/06/2001 |
| SIMPLE VALUE | 2439828 | 04/03/2001 |
| INSTAPIN | 2463577 | 06/26/2001 |
| STARTEC MAXIMUM NET | 2475671 | 08/07/2001 |

| Title | Reg. No. | Reg. Date |
|--------------|-----------------|------------------|
| STARTEC | 2492408 | 09/25/2001 |
| ESTART | 2500435 | 10/23/2001 |
| POP | 3252618 | 06/19/2007 |
| ESTART | 2350351 | 05/16/2000 |