

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
WAVES AUDIO LTD.		08/31/2008	CORPORATION: ISRAEL
RECEIVING PARTY DATA			
Name:	KONINKLIJKE PHILIPS ELECTRONICS N.V.		
Street Address:	Groenewoudseweg 1		
City:	Eindhoven		
State/Country:	NETHERLANDS		
Postal Code:	NL-5621 BA		
Entity Type:	LIMITED LIABILITY COMPANY: NETHERLANDS		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3477897	AMBISOUND	
CORRESPONDENCE DATA			
Fax Number:	(914)333-9692		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(914) 945-6000		
Email:	Lillian.Drumheller@philips.com		
Correspondent Name:	EDWARD W. GOODMAN, ESQ.		
Address Line 1:	P.O. Box 3001		
Address Line 2:	PHILIPS IP&S		
Address Line 4:	Briarcliff Manor, NEW YORK 10510-8001		
ATTORNEY DOCKET NUMBER:	AMBISOUND		
DOMESTIC REPRESENTATIVE			
Name:			
Address Line 1:			
Address Line 2:			

CH \$40.00 3477897

Address Line 3:

Address Line 4:

NAME OF SUBMITTER:

Lillian K. Drumheller

Signature:

/Lillian K. Drumheller/

Date:

02/24/2009

Total Attachments: 1

source=AMBISOUND TRADEMARK ASSIGNMENT#page1.tif

TRADEMARK ASSIGNMENT

WHEREAS, **WAVES AUDIO LTD.** (Israel corporation) of Azrieli Center 3, Triangle Building, 132 Derech Petach-Tikva, Tel Aviv, Israel 67023, is the owner of the Trademark **AMBISOUND**, which mark is registered in the United States Patent and Trademark Office as Registration No. **3,477,897**, and

WHEREAS, **KONINKLIJKE PHILIPS ELECTRONICS N.V.** (Netherlands limited liability company) of Groenewoudseweg 1, NL-5621 BA Eindhoven, The Netherlands, is desirous of acquiring the Trademark **AMBISOUND** and the U.S. Trademark Registration No. **3,477,897** for **AMBISOUND**;

NOW THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, said **WAVES AUDIO LTD.** does hereby assign unto the said **KONINKLIJKE PHILIPS ELECTRONICS N.V.** all right, title and interest in and to said trademark and to said trademark registration, together with the goodwill of the business symbolized by said mark.

WAVES AUDIO LTD.

By: 
Name: NIR KOZLOVSKY
Title: CFO

Dated: August 31, 2008

DECLARATION

NIR KOZLOVSKY declares that he is CFO of **WAVES AUDIO LTD.** and that he is authorized to execute this Assignment of said corporation and that the facts set forth in this Assignment are true, and further that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment or both under Section 1001 of Title 18 of the United States Code and that such false statements may jeopardize the validity of the Assignment.

WAVES AUDIO LTD.

By: 
Name: NIR KOZLOVSKY
Title: CFO

Dated: August 31, 2008