Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Dunavant Enterprises, Inc.		02/20/2009	CORPORATION: TENNESSEE

RECEIVING PARTY DATA

Name:	Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A., "Rabobank Nederland"		
Street Address:	245 Park Avenue		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10167		
Entity Type:	Banking Association: NEW YORK		

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark	
Serial Number:	77498674	DUNAVANT	
Serial Number:	77498653	DUNAVANT	
Serial Number:	77498619	DUNAVANT	
Serial Number:	77498705	DUNAVANT	
Registration Number:	2803110	CLIENT SELECT COTTON	

CORRESPONDENCE DATA

900128057

Fax Number: (804)344-7999

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 804-788-8523

Email: HWRITM@hunton.com

Correspondent Name: Edward T. White - Hunton & Williams LLP

Address Line 1: 951 East Byrd Street

Address Line 2: Riverfront Plaza, East Tower

Address Line 4: RICHMOND, VIRGINIA 23219-4074

ATTORNEY DOCKET NUMBER: 67350.000011

TRADEMARK

REEL: 003943 FRAME: 0201

\$140,00

NAME OF SUBMITTER:	Edward T. White		
Signature:	/Edward T. White/		
Date:	02/26/2009		
Total Attachments: 3 source=Dunavant Enterprises Trademark#page1.tif source=Dunavant Enterprises Trademark#page2.tif source=Dunavant Enterprises Trademark#page3.tif			

TRADEMARK REEL: 003943 FRAME: 0202

TRADEMARK SECURITY AGREEMENT

WHEREAS, DUNAVANT ENTERPRISES, INC., a Tennessee corporation ("Grantor"), owns the Trademark (as defined in the Security Agreement) registrations listed on Schedule 1 annexed hereto; and

WHEREAS, Grantor and COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A., "RABOBANK NEDERLAND", NEW YORK BRANCH, as administrative agent for itself and certain other parties (in its capacity as agent, together with its successors in such capacity, the "Secured Party") are parties to a Credit Agreement dated as of February 20, 2009 (as same may be amended and in effect from time to time, the "Credit Agreement"); and

WHEREAS, pursuant to the terms of the Security Agreement dated as of February 20, 2009 (as said Agreement may be amended and in effect from time to time, the "Security Agreement"), among Grantor, certain other parties and Secured Party, Grantor has granted to Secured Party a security interest in substantially all the assets of Grantor including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired Trademarks, Trademark registrations, Trademark applications and Trademark Licenses (as defined in the Security Agreement), together with the goodwill of the business symbolized by Grantor's Trademarks, and all proceeds thereof, to secure the payment of all Obligations (as such term is defined in the Security Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby grant to Secured Party a continuing security interest in all of Grantor's right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the "Trademark Collateral"), whether presently existing or hereafter created or acquired:

- (1) each Trademark, Trademark registration and Trademark application, including, without limitation, the Trademarks, Trademark registrations (together with any reissues, continuations or extensions thereof) and Trademark applications referred to in Schedule 1 annexed hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark, Trademark registration and Trademark application;
- (2) each Trademark License and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark License, including, without limitation, each Trademark License referred to in Schedule 1 annexed hereto; and
- (3) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (a) infringement or dilution of any Trademark or Trademark registration including, without limitation, the Trademarks and Trademark registrations referred to in Schedule 1 annexed hereto, the Trademark registrations issued with respect to the Trademark applications referred in Schedule 1 and the Trademarks licensed under any Trademark License, or (b) injury to the goodwill associated with any Trademark, Trademark registration or Trademark licensed under any Trademark License.

This security interest is granted in conjunction with the security interests granted to Secured Party pursuant to the Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Secured Party with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

TRADEMARK SECURITY AGREEMENT - Page 1 of 2 67350.000011 EMF_US 26450807v1

IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be duly executed by its duly authorized officer thereunto as of February 20, 2009.

DUNAVANT ENTERPRISES, INC., as Grantor

By:

Name: Russel L. Cherry

Title: Vice President, Secretary and General

Counsel

Schedule 1 to Trademark Security Agreement

Mark	Owner		Serial or Reg. No.	Status
DUNAVAN'	Dunavant Inc.	Enterprises,	77/498,674	Pending
DUNAVANT	Dunavant Inc.	Enterprises,	77/498,653	Pending
DUNAVANT	Dunavant Inc.	Enterprises,	77/498,619	Pending
DUNAVANT	Dunavant Inc.	Enterprises,	77/498,705	Pending
CLIENT SELECT COTTON	Dunavant Inc.	Enterprises,	2,803,110	Registered

Schedule 1 to Trademark Security Agreement, Solo Page 67350.000011 EMF_US 26450807v1

RECORDED: 02/26/2009

TRADEMARK REEL: 003943 FRAME: 0205