

TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America	FORMERLY LaSalle Bank National Association	08/12/2009	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Gibson Guitar Corporation		
Street Address:	309 Plus Park Boulevard		
City:	Nashville		
State/Country:	TENNESSEE		
Postal Code:	37217		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	1557887	CHET ATKINS	
Registration Number:	1557888	COUNTRY GENTLEMAN	
CORRESPONDENCE DATA			
Fax Number:	(866)701-0404		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	404-783-9511		
Email:	abates@bates-bates.com		
Correspondent Name:	Bates & Bates, LLC		
Address Line 1:	1270 Caroline Street		
Address Line 2:	Suite D-120-393		
Address Line 4:	Atlanta, GEORGIA 30307		
NAME OF SUBMITTER:	Andrea E Bates		
Signature:	/Andrea Bates/		
Date:	08/17/2009		

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TRADEMARK
REEL: 004046 FRAME: 0769

Total Attachments: 2

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REEL: 004046 FRAME: 0770

RELEASE OF SECURITY INTEREST

This Release of Security Interest ("Agreement") is made and entered into as of the 12th day of August, 2009, by and between GIBSON GUITAR CORPORATION ("GIBSON") and BANK OF AMERICA, N.A. (successor by merger to LaSalle Bank National Association), as administrative agent for the lenders under the Credit Agreement referred to below ("Agent").

WHEREAS, GIBSON assigned its interests in and to the trademarks CHET ATKINS (Reg. No. 1557887) and COUNTRY GENTLEMAN (Reg. No. 1557888) (collectively "Trademarks") to Chet Atkins Professional Property Trust in 2005, prior to the effective date of the Credit Agreement and the Security Agreement referred to below;

WHEREAS, GIBSON, Agent and the lenders party thereto from time to time entered into that certain Amended and Restated Credit Agreement dated as of March 8, 2007 (as amended, modified, restated or extended from time to time, the "Credit Agreement");

WHEREAS, in connection with the Credit Agreement, GIBSON, certain of its subsidiaries and Agent entered into that certain Guaranty and Collateral Agreement dated as of December 29, 2006 ("Security Agreement") pursuant to which GIBSON pledged all of its assets to Agent to support its obligations pursuant to the Credit Agreement; and

WHEREAS, the Trademarks were inadvertently identified as assets of GIBSON in the Security Agreement, the parties now desire to release the security interest on the Trademarks;

NOW, THEREFORE, for and in consideration of the foregoing, the mutual benefits to be received by the parties hereto, and the covenants and agreements contained herein, GIBSON and Agent agree to the following:

1. Release of Agent's Security Interests. Agent hereby releases and discharges any security interest in the Trademarks and hereby waives any and all claims or interest it has or might have in and with respect to the Trademarks. Agent further acknowledges and understands that it has no interest of any kind or character, security or otherwise, in the Trademarks or the proceeds therefrom.

2. Representation and Warranty. Agent represents and warrants that it has the power and authority to execute and perform under this Agreement. GIBSON represents and warrants that it has the power and authority to execute and perform under this Agreement.

3. Miscellaneous. This Agreement represents the complete understanding of the parties and supersedes any prior or contemporaneous agreement regarding the Trademarks.

AGREED:

GIBSON GUITAR CORPORATION

By: 

Name: Henry Jozzkiewicz
Title: C.E.O.

Date: 8/17/09

BANK OF AMERICA, N.A.

By: 

Name:
Title: Robert Hamman
Vice President

Date: 8/12/09

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