

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Monroe Capital Advisors, LLC		08/17/2009	LIMITED LIABILITY COMPANY: DELAWARE

**RECEIVING PARTY DATA**

Name:	Navarre Corporation
Street Address:	7400 49th Avenue North
City:	New Hope
State/Country:	MINNESOTA
Postal Code:	55428
Entity Type:	CORPORATION: MINNESOTA

**PROPERTY NUMBERS Total: 19**

Property Type	Number	Word Mark
Registration Number:	3406768	FUNIMATION ENTERTAINMENT
Registration Number:	3406767	FUNIMATION ENTERTAINMENT
Registration Number:	3286907	FUNIMATION ENTERTAINMENT
Registration Number:	3299212	FUNIMATION ENTERTAINMENT
Registration Number:	3299211	FUNIMATION ENTERTAINMENT
Registration Number:	3308281	PANDALIAN
Registration Number:	3181540	OUR TIME FAMILY ENTERTAINMENT
Registration Number:	2931425	GIANT APE
Registration Number:	2010746	FUNIMATION
Serial Number:	78913548	BABESBLADESBLOODBEAUTY
Serial Number:	78918077	BABESBLADESBLOODBEAUTY
Serial Number:	78914301	BABESBLADESBLOODBEAUTY
Serial Number:	78671467	FUNIMATION ENTERTAINMENT

OP \$490.00 3406768

Serial Number:	78671463	FUNIMATION ENTERTAINMENT
Serial Number:	78671459	FUNIMATION ENTERTAINMENT
Serial Number:	78594122	HAIYA TV
Serial Number:	78362617	OUR TIME FAMILY ENTERTAINMENT
Serial Number:	78499531	PANDALIAN
Serial Number:	78499528	PANDALIAN

**CORRESPONDENCE DATA**

Fax Number: (612)604-6800  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 612.604.6463  
Email: samstrong@winthrop.com, trademark@winthrop.com  
Correspondent Name: Sharon D. Armstrong  
Address Line 1: 225 South Sixth Street  
Address Line 2: Suite 3500  
Address Line 4: Minneapolis, MINNESOTA 55402

ATTORNEY DOCKET NUMBER:	5129-330
NAME OF SUBMITTER:	Sharon D. Armstrong
Signature:	/Sharon D. Armstrong/
Date:	08/24/2009

Total Attachments: 2  
source=Release of Assignment for Security of Trademarks - Monroe Capital Advisors - Funimation#page1.tif  
source=Release of Assignment for Security of Trademarks - Monroe Capital Advisors - Funimation#page2.tif

**RELEASE OF ASSIGNMENT FOR SECURITY OF TRADEMARKS**

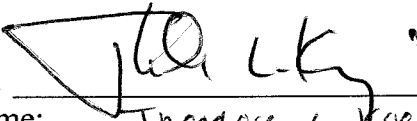
THIS RELEASE is made as of this 17<sup>th</sup> day of August, 2009, by Monroe Capital Advisors, LLC, as Agent ("Monroe") in favor of Funimation Productions, Ltd., a Texas limited partnership ("Company").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Monroe hereby unconditionally and expressly releases, terminates, and extinguishes any and all of its right, title and interest in and to any and all liens and security interests it may have upon the trademarks listed on Schedule A attached hereto and made a part hereof.

Monroe consents and agrees to execute and deliver, at the request and cost of Company, such further instruments, documents and release forms as Company may reasonably request to more effectively, release, terminate and extinguish any such liens and security interests upon such trademarks.

This Release shall be binding upon Monroe's legal representatives, assigns and successors.

MONROE CAPITAL ADVISORS, LLC

By:   
Name: Theodore L. Koenig  
Title: President

**SCHEDULE A**

<b>MARK</b>	<b>REGISTRATION NUMBER/ SERIAL NUMBER</b>	<b>DATE</b>
FUNimation Entertainment	3406768	04/01/08
FUNimation Entertainment	3406767	04/01/08
FUNimation Entertainment	3286907	08/28/07
FUNimation Entertainment	3299212	09/25/07
FUNimation Entertainment	3299211	09/25/07
Pandalian	3308281	10/09/07
Our Time Family Entertainment	3181540	12/05/06
Giant Ape	2931425	03/08/05
FUNimation	2010746	10/22/96
Babesbladesbloodbeauty	78913548	NA
Babesbladesbloodbeauty	78918077	NA
Babesbladesbloodbeauty	78914301	NA
FUNimation Entertainment	78671467	NA
FUNimation Entertainment	78671463	NA
FUNimation Entertainment	78671459	NA
Haiya TV	78594122	NA
Our Time Family Entertainment	78362617	NA
Pandalian	78499531	NA
Pandalian	78499528	NA