

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Monroe Capital Advisors, LLC		08/17/2009	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Navarre Corporation		
Street Address:	7400 49th Avenue North		
City:	New Hope		
State/Country:	MINNESOTA		
Postal Code:	55428		
Entity Type:	CORPORATION: MINNESOTA		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	3535431	NAVARRE	
Registration Number:	3535430	NAVARRE	
Registration Number:	3459430	NAVARRE	
Registration Number:	3459429	NAVARRE	
Registration Number:	3442455	NAVARRE	
Registration Number:	3437863	NAVARRE	
CORRESPONDENCE DATA			
Fax Number:	(612)604-6800		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	612.604.6463		
Email:	samstrong@winthrop.com, trademark@winthrop.com		
Correspondent Name:	Sharon D. Armstrong		
Address Line 1:	225 South Sixth Street		
Address Line 2:	Suite 3500		
Address Line 4:	Minneapolis, MINNESOTA 55402		

OP \$165.00 3535431

TRADEMARK

900141672

REEL: 004051 FRAME: 0953

ATTORNEY DOCKET NUMBER:	5129-330
NAME OF SUBMITTER:	Sharon D. Armstrong
Signature:	/Sharon D. Armstrong/
Date:	08/24/2009
Total Attachments: 2 source=Release of Assignment for Security of Trademarks - Monroe Capital Advisors - Navarre#page1.tif source=Release of Assignment for Security of Trademarks - Monroe Capital Advisors - Navarre#page2.tif	

RELEASE OF ASSIGNMENT FOR SECURITY OF TRADEMARKS

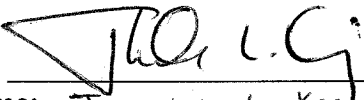
THIS RELEASE is made as of this 17th day of August, 2009, by Monroe Capital Advisors, LLC, as Agent ("Monroe") in favor of Navarre Corporation, a Minnesota corporation ("Company").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Monroe hereby unconditionally and expressly releases, terminates, and extinguishes any and all of its right, title and interest in and to any and all liens and security interests it may have upon the trademarks listed on Schedule A attached hereto and made a part hereof.

Monroe consents and agrees to execute and deliver, at the request and cost of Company, such further instruments, documents and release forms as Company may reasonably request to more effectively, release, terminate and extinguish any such liens and security interests upon such trademarks.

This Release shall be binding upon Monroe's legal representatives, assigns and successors.

MONROE CAPITAL ADVISORS, LLC

By: 
Name: Theodore L. Koepke
Title: President

SCHEDULE A

MARK	REGISTRATION NUMBER	DATE
Navarre	3535431	11/18/08
Navarre	3535430	11/18/08
Navarre	3459430	07/01/08
Navarre	3459429	07/01/08
Navarre	3442455	06/03/08
Navarre	3437863	05/27/08