# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Citicorp North America, Inc., as Collateral Agent		09/01/2009	CORPORATION: DELAWARE

### **RECEIVING PARTY DATA**

Name:	Fabpro Oriented Polymers, L.L.C.		
Street Address:	9335 Harris Corners Parkway		
Internal Address:	c/o Polymer Group, Inc.		
City:	Charlotte		
State/Country:	NORTH CAROLINA		
Postal Code:	28269		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		

#### PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	3269739	BALE-LOK PLUS
Registration Number:	2765168	FIBERSOURCE
Registration Number:	2449191	GENESIS
Registration Number:	2779070	MAXWRAP
Registration Number:	2449190	SPECTER
Registration Number:	1329661	POLY-BALE

## **CORRESPONDENCE DATA**

Fax Number: (202)408-3141

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 800-927-9801 x2348
Email: jpaterso@cscinfo.com

Correspondent Name: Corporation Service Company
Address Line 1: 1090 Vermont Avenue NW, Suite 430

TRADEMARK REEL: 004055 FRAME: 0847 3269739

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Address Line 2: Attn: Jean Paterson  Address Line 4: Washington, DISTRICT OF COLUMBIA 20005				
ATTORNEY DOCKET NUMBER:	113765-010			
NAME OF SUBMITTER:	Jean Paterson			
Signature:	/Jean Paterson/			
Date:	09/01/2009			
Total Attachments: 6 source=9-1-09 Citicorp North America-TM#page1.tif source=9-1-09 Citicorp North America-TM#page2.tif source=9-1-09 Citicorp North America-TM#page3.tif source=9-1-09 Citicorp North America-TM#page4.tif source=9-1-09 Citicorp North America-TM#page5.tif source=9-1-09 Citicorp North America-TM#page6.tif				

### TRADEMARK RELEASE

THIS TRADEMARK RELEASE (the "Release") made effective as of this 1st day of September, 2009 by CITICORP NORTH AMERICA, INC., as the Collateral Agent for the Secured Parties, (the "Collateral Agent") in favor of FABPRO ORIENTED POLYMERS, L.L.C. (the "Pledgor").

Reference is made to (a) the Credit Agreement dated as of November 22, 2005 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Polymer Group, Inc. a Delaware corporation (the "Borrower"), the Collateral Agent, Citicorp North America, Inc., as administrative agent for the Lenders (as defined herein), as documentation agent and as syndication agent, and Citigroup Global Markets Inc. ("CGMI"), as sole lead arranger and sole bookrunner, and the lending institutions from time to time party thereto (the "Lenders"), (b) the Security Agreement (the "Security Agreement") dated as of November 22, 2005, among the Borrower, each domestic subsidiary of the Borrower listed on Schedule I thereto, and the Collateral Agent, (c) the Trademark Security Agreement, dated as of November 22, 2005 (as amended, supplemented or otherwise modified from time to time, the "Trademark Security Agreement"), by and among the Borrower, and the Guarantors listed on Schedule II, attached thereto, in favor of the Collateral Agent, and (d) the Notice of New Collateral, dated as of June 5, 2007 (the "Notice of New Collateral"), by and among the Borrower and the Guarantors party thereto. Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to such terms in the Credit Agreement, the Security Agreement or the Trademark Security Agreement as applicable.

WHEREAS, the Trademark Security Agreement was recorded in the United States Patent and Trademark Office on December 2, 2005, at Reel 003203, Frame 0109, and the Notice of New Collateral was recorded in the United States Patent and Trademark Office on June 8, 2007, at Reel 003557, Frame 0879; and

WHEREAS, the Borrower is assigning its entire right, title and interest in certain of its trademarks to the Pledgor as set forth on Exhibit A hereto in connection with the sale of the Pledgor's equity interests to a third party as permitted by the Credit Agreement; and

WHEREAS, the Pledgor is being released from all of its obligations under the Credit Agreement, the Security Agreement, the Trademark Security Agreement and any other applicable Loan Documents in connection with the sale of the Pledgor's equity interests (the "Stock Sale") to a third party as permitted by the Credit Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged:

The Collateral Agent, on behalf of the Secured Parties, hereby releases the Secured Parties' Security Interest in the trademarks set forth on Exhibit A hereto, together with all goodwill associated with such trademarks and all Proceeds (as such term is defined in the Security Agreement) of any and all of the foregoing, other than any Proceeds received in connection with the Stock Sale (collectively the "<u>Trademarks</u>"), and reassign any and all interest it may have in the Trademarks to the Pledgor.

If and to the extent that the Collateral Agent has acquired any right, title or interest to the Trademarks, it hereby assigns and transfers such rights, title or interest to the Pledgor without representation, warranty or recourse. This Release shall be construed in accordance with and governed by the law of the State of New York.

Other than the foregoing release of the Trademarks, the Collateral Agent hereby confirms its lien on and security interest in all right, title and interest in and to all other Collateral pledged to it under the Security Agreement.

[Signature pages follow]

IN WITNESS WHEREOF, the Collateral Agent, on behalf of the Secured Parties, has caused this Release to be duly executed by its officer thereunto duly authorized as the date above first written.

CITICORP NORTH AMERICA, INC.

as Collateral Agent

Name:

Title:

Blake Gronich Vice President

[Trademark Release Signature Page]

# ACCEPTED AND AGREED:

FABPRO ORIENTED POLYMERS, L.L.C.

[Trademark Release Signature Page]

# EXHIBIT A

# **TRADEMARKS**

Application Number	Filing Date	Reg No.	Reg Date	Mark
78/681,749 *	7/29/2005	3,269,739	7/24/2007	BALE-LOK PLUS
76/323,227 *	10/9/2001	2,765,168	9/16/2003	FIBERSOURCE
76/044,436 *	5/10/2000	2,449,191	5/8/2001	GENESIS
76/378,247 *	3/4/2002	2,779,070	11/4/2003	MAXWRAP
76/044,435 *	5/10/2000	2,449,190	5/8/2001	SPECTER
73/493,726	8/6/1984	1,329,661	4/9/1985	POLY-BALE

<sup>\*</sup> To be assigned to the Pledgor in connection with the sale of the Pledgor's equity interests to a third party

TRADEMARK REEL: 004055 FRAME: 0853

**RECORDED: 09/01/2009**