

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>		NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>		Release of Security Interest in Trademarks recorded at Reel 3800/Frame 0152	
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
BNY Trust Company of Canada		11/12/2009	Bank:
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Novamerican Steel Inc. (k/n/a Barzel Industries Canada, Inc.)		
<b>Street Address:</b>	300 Westage Business Park Center Drive, Suite 160		
<b>Internal Address:</b>	c/o G. Wayne Day, Day Seckler LLP		
<b>City:</b>	Fishkill		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	12524		
<b>Entity Type:</b>	CORPORATION: CANADA		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2341474	NOVAMERICAN	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(949)475-4754		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	949-451-3800		
<b>Email:</b>	skann@gibsondunn.com		
<b>Correspondent Name:</b>	Stephanie S. Kann		
<b>Address Line 1:</b>	3161 Michelson Drive		
<b>Address Line 2:</b>	Gibson, Dunn & Crutcher LLP		
<b>Address Line 4:</b>	Irvine, CALIFORNIA 92612		
<b>ATTORNEY DOCKET NUMBER:</b>	64836-00001		
<b>NAME OF SUBMITTER:</b>	Stephanie S. Kann		
<b>Signature:</b>	/stephanie s. kann/		

CH \$40.00 2341474

Date:

12/03/2009

Total Attachments: 3

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## RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, **BNY Trust Company of Canada** in its capacity as a Canadian collateral agent (the “**Secured Party**”), pursuant to that certain Patent and Trademark Security Agreement, dated as of November 15, 2007, as amended to the date hereof (the “**Security Agreement**”), is the holder of a security interest in the Trademark Collateral (as defined in the Security Agreement), which is owned by **Novamerican Steel Inc.**, a Canadian corporation (k/n/a Barzel Industries Canada, Inc.) (“**Grantor**”) and listed on Schedule 1 annexed hereto and made a part hereof, which was recorded with the United States Patent and Trademark Office (the “**USPTO**”) on or about June 18, 2008, at Reel Frame No. 003800 / 0152;

WHEREAS, by virtue of that instruction letter, the obligations under the Security Agreement having been satisfied, the Secured Party will hereby release its security interests in the Trademark Collateral; and

WHEREAS, Grantor desires to record this instrument to evidence termination of Secured Party’s security interest in the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the Secured Party and Grantor hereby agree as follows:

1. The Secured Party hereby expressly releases and discharges on behalf of itself, its successors, legal representatives and assigns, the security interest in the Trademark Collateral created pursuant to the Security Agreement.
2. The Secured Party has no right, title, claim, lien or other interest in the Trademark Collateral created pursuant to the Security Agreement or otherwise.
3. The Secured Party hereby authorizes and requests the Commissioner of Patent and Trademarks of the USPTO to record this Release of Trademark Security Interest with respect to the Security Agreement and release Secured Party’s security interest in the Trademark Collateral.

*[Signature Page to Release of Trademark Security Interest – Barzel]*

IN WITNESS WHEREOF, the Secured Party has duly executed this Release of Security Interest In Trademarks, as of this 12<sup>th</sup> day of November, 2009

**BNY Trust Company of Canada**

By: 


Name: PATRICIA BENJAMIN  
Title: Authorized Signatory

STATE OF )

)ss.:

COUNTY OF )

On this 12<sup>th</sup> day of November, 2009, before me personally appeared Patricia Benjamin *an authorized signatory* who acknowledged himself or herself to be an authorized signatory of BNY Trust Company of Canada, and acknowledged that he or she executed the foregoing instrument for the purposes therein set forth on behalf of BNY Trust Company of Canada in accordance with the authority granted to him or her by BNY Trust Company of Canada.

  
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Notary Public

[Signature Page to Release of Trademark Security Interest - Barzel]

**TRADEMARK**  
**REEL: 004107 FRAME: 0626**

**SCHEDULE 1**

<b>MARK</b>	<b>COUNTRY</b>	<b>REG. NO.</b>	<b>REG. DATE</b>
NOVAMERICAN	U.S.	2,341,474	July 15, 1999

NY 72415623