

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Trademark Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Capital Business Credit LLC		12/29/2009	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Peoploungers LLC, f/k/a PPL Acquisition LLC		
Street Address:	767 Fifth Avenue, 19th Floor		
Internal Address:	c/o Perry Capital		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10153		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	1169334	PEOPLOUNGERS	
Registration Number:	1612965	PEOPLOUNGERS THE HEART OF MOTION FURNITURE	
Registration Number:	2575831	PEOPLOUNGERS FOR TODAY'S LIFESTYLE	
CORRESPONDENCE DATA			
Fax Number:	(212)310-8007		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Email:	caroline.geiger@weil.com, beth.akers@weil.com		
Correspondent Name:	Caroline Paige Geiger		
Address Line 1:	Weil Gotshal & Manges LLP		
Address Line 2:	767 Fifth Avenue		
Address Line 4:	New York, NEW YORK 10153		
ATTORNEY DOCKET NUMBER:	32552-0001 C. GEIGER		
NAME OF SUBMITTER:	Caroline Paige Geiger		

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Signature:	/Caroline Paige Geiger/
Date:	01/04/2010
Total Attachments: 3 source=32552-0001 Release of Trademark Security Interest#page1.tif source=32552-0001 Release of Trademark Security Interest#page2.tif source=32552-0001 Release of Trademark Security Interest#page3.tif	

RELEASE OF TRADEMARK SECURITY INTEREST

This RELEASE OF TRADEMARK SECURITY INTEREST (this "Release"), dated as of December 31, 2009, is made by Capital Business Credit LLC, as the lender (the "Lender").

WHEREAS, Peoploungers LLC (f/k/a PPL Acquisition LLC), a Delaware limited liability company (the "Borrower") and the Lender entered into (i) a certain Term Loan and Security Agreement, dated as of December 21, 2007, between the Lender and the Borrower, and (ii) a certain Patent Collateral Security Agreement, dated as of December 21, 2007, made by the Borrower in favor of the Lender (as each may be amended, modified, restated or supplemented from time to time, collectively, the "Agreements");

WHEREAS, in connection with the Agreements, and pursuant to the Trademark Assignment of Security, dated as of December 21, 2007 (the "Security Agreement"), the Borrower granted a security interest in certain trademarks and trademark applications owned by the Borrower, including those set forth on Schedule I attached hereto (the "Trademark Collateral"); and

WHEREAS, the Security Agreement was recorded in the U.S. Patent and Trademark Office;

NOW THEREFORE, the Lender hereby releases, without representation, recourse or warranty whatsoever, all of its security interest in the Trademark Collateral, whether granted pursuant to the Security Agreement or any other agreement or document delivered in connection with the Agreements, and the Lender hereby reassigns any and all such right, title and interest (if any) that the Lender may have in the Trademark Collateral to the Borrower.

The Lender agrees, at the Borrower's expense, to cooperate with the Borrower and to provide the Borrower with the information and additional authorization reasonably required or desirable to effect the release of the Lender's security interest in the released collateral described herein.

SCHEDULE I – Trademark Collateral

TRADEMARK	REGISTRATION NO. OR APPLICATION NO.	REGISTRATION DATE OR FILING DATE
PEOPLOUNGERS	1169334	September 15, 1981
PEOPLOUNGERS THE HEART OF MOTION FURNITURE and Design	1612965	September 18, 1990
PEOPLOUNGERS FOR TODAY'S LIFESTYLE and Design	2575831	March 12, 2002

SCHEDULE TO RELEASE OF TRADEMARK SECURITY

RECORDED: 01/04/2010

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