

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|------------------------------|--|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | Intellectual Property Security Agreement Release |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---|----------|----------------|---------------------------------|
| State Corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)" | | 12/30/2009 | CORPORATION: RUSSIAN FEDERATION |

RECEIVING PARTY DATA

| | |
|------------------------|------------------------------|
| Name: | Evraz Inc. NA Canada |
| Street Address: | 1000 SW Broadway, Suite 2200 |
| City: | Portland |
| State/Country: | OREGON |
| Postal Code: | 97205 |
| Entity Type: | CORPORATION: CANADA |

PROPERTY NUMBERS Total: 6

| Property Type | Number | Word Mark |
|----------------------|---------|------------------------------|
| Registration Number: | 2726675 | IPSCO MAKING STEEL BETTER |
| Registration Number: | 2728756 | IPSCO MAKING TUBULARS BETTER |
| Registration Number: | 2842085 | |
| Registration Number: | 2492463 | IPSCO |
| Registration Number: | 2859230 | IPSCO |
| Registration Number: | 2593129 | LASER QUALITY PLATE |

CORRESPONDENCE DATA

Fax Number: (866)459-2899
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 212-903-9000
 Email: john.flynn@federalresearch.com
 Correspondent Name: Linklaters LLP
 Address Line 1: 1345 Avenue of the Americas

CH \$165.00 2726675

Address Line 2: Attn: Shauin Wang
Address Line 4: New York, NEW YORK 10105

| | |
|-------------------------|------------|
| ATTORNEY DOCKET NUMBER: | 449549 |
| NAME OF SUBMITTER: | John Flynn |
| Signature: | /JF/ |
| Date: | 01/15/2010 |

Total Attachments: 8
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RECORDATION FORM COVER SHEET TRADEMARKS ONLY

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

State Corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)

- Individual(s) Association
 General Partnership Limited Partnership
 Corporation- State: _____
 Other State corporation

Citizenship (see guidelines) Russian Federation

Additional names of conveying parties attached? Yes No

3. Nature of conveyance)/Execution Date(s) :

Execution Date(s) _____

- Assignment Merger
 Security Agreement Change of Name
 Other IP Security Agreement Release

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: Evraz Inc. NA Canada

Internal _____

Address: _____

Street Address: 1000 S.W. Broadway, Suite 2200

City: Portland

State: Oregon

Country: USA

Zip: 97205

- Association Citizenship _____
 General Partnership Citizenship _____
 Limited Partnership Citizenship _____
 Corporation Citizenship Canada
 Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
 (Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s) _____

B. Trademark Registration No.(s) _____

See attached.

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Shauin Wang, c/o Linklaters LLP

Internal Address: _____

Street Address: 1345 Avenue of the Americas

City: New York

State: New York

Zip: 10105

Phone Number: +1 212 903-9000

Fax Number: +1 212 903-9100

Email Address: shauin.wang@gmail.com

6. Total number of applications and registrations involved:

6

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ _____

- Authorized to be charged to deposit account
 Enclosed

8. Payment Information:

Deposit Account Number _____

Authorized User Name _____

9. Signature:

Shauin Wang
 Signature

January 15, 2010

Date

Shauin Wang

Name of Person Signing

Total number of pages including cover sheet, attachments, and document:

8

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
 Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

INTELLECTUAL PROPERTY SECURITY AGREEMENT RELEASE (USPTO)

This INTELLECTUAL PROPERTY SECURITY AGREEMENT RELEASE (the "Release") is made by State Corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)" (the "Lender") in favour of Evraz Inc. NA Canada, a Canada corporation (the "Grantor").

WHEREAS, Evraz Group S.A., a company incorporated as a société anonyme under the laws of the Grand Duchy of Luxembourg (the "Borrower") entered into loan agreement No. 110100/P6 dated December 10, 2008 (the "Credit Agreement") with the Lender;

AND WHEREAS, pursuant to the Credit Agreement, the Grantor executed and delivered a Security Agreement dated February 10, 2009 (as amended, the "Security Agreement"), wherein the Grantor granted to the Lender a security interest in certain intellectual property of the Grantor, and the Grantor also executed and delivered an Intellectual Property Security Agreement dated February 10, 2009 (the "IP Security Agreement") for recording with the United States Patent and trademark Office and other Governmental Authorities;

AND WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office on March 12, 2009, at Reel 022380 and Frame 0658, with respect to U.S. patents; and on April 19, 2009 at Reel 022380 and Frame 0779, with respect to U.S. trademarks;

AND WHEREAS, the Lender has agreed to release its security interest in and to the Collateral (as defined below);

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender hereby agrees as follows:

Section 1. Release of Security. The Lender hereby releases its security interest in and to the following (the "Collateral"):

- (i) all patents and patent applications set forth in Schedule A attached hereto (the "Patents");
- (ii) all trademark and service mark registrations and applications set forth in Schedule B attached hereto, together with the goodwill symbolized thereby (the "Trademarks");
- (iii) all copyrights, whether registered or unregistered, owned by the Grantor, including without limitation, the copyright registrations and applications and exclusive copyright licenses set forth in Schedule C hereto;
- (iv) all reissues, divisions, continuations, continuations-in-part, extensions, renewals and re-examinations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of the Grantor accruing thereunder or pertaining thereto;

- (v) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any for the foregoing, with the right but not the obligation, to sue for and collect, or otherwise recover, such damages; and
- (vi) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the foregoing or arising from any of the foregoing.

SECTION 2. Recordation. The Lender authorizes and requests that the United States Patent and Trademark Office, and any other applicable government office, record this Release.

SECTION 3. Governing Law. This Release shall be governed by and construed in accordance with the laws of the State of New York, including without limitation, section 5-1401 of the New York General Obligations Law.

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[signature page to Intellectual Property Security Agreement Release]

Dated and effective on December 30, 2009.

STATE CORPORATION "BANK FOR
DEVELOPMENT AND FOREIGN ECONOMIC
AFFAIRS (VNESHECONOMBANK)"

By: _____

Name:

Title:

A handwritten signature in black ink, appearing to be 'A. Bell', written over a horizontal line.






Schedule A to IP Security Agreement Release

United States Issued Patents

| TITLE | COUNTRY | APP. DATE / APP. NUMBER | ISSUE DATE / PAT. NO. | EXP. DATE | OWNER |
|---|---------------|-------------------------------|-----------------------------|--------------|--|
| PIPE COUPLING | United States | 07/770566 10/03/1991 | 5,330,239 07/19/1994 | 7/19/2011 | IPSCO Inc. (now Evraz Inc. NA Canada) |
| PIPE COUPLING | United States | 07/770567 10/03/1991 | 5,348,350 09/20/1994 | 9/20/2011 | IPSCO Inc. (now Evraz Inc. NA Canada) |
| PIPE COUPLING | United States | 08/274904 07/14/1994 | 5,498,035 03/12/1996 | 3/12/2013 | IPSCO Inc. (now Evraz Inc. NA Canada) |
| SWAGED PIN END OF PIPE CONNECTION | United States | 08/942866 10/02/1997 | 6,024,646 02/15/2000 | 10/02/2017 | IPSCO Inc. (now Evraz Inc. NA Canada) |
| PUMP DEVICE | United States | 09/789874 02/21/2001 | 5,468,029 10/22/2002 | 02/21/2021 | IPSCO Inc. (now Evraz Inc. NA Canada) |

Schedule B to IP Security Agreement Release

United States Trademark and Service Mark Registrations

| TRADEMARK | MARK DESCRIPTION | COUNTRY | APP. DATE / APP. NO. | REG. DATE / REG. NO. | INT. CLASS | OWNER |
|---|---|---------------|-------------------------|------------------------|------------|---------------------------------------|
| IPSCO MAKING STEEL BETTER (Stylized) and Goose in Circle Design (No Color) |  | United States | 2/21/2002 76/373,890 | 6/17/2003 2,726,675 | 40 | IPSCO Inc. (now Evraz Inc. NA Canada) |
| IPSCO MAKING TUBULARS BETTER (Stylized) and Goose in Circle Design (No Color) |  | United States | 2/21/2002 76/373,865 | 6/24/2003 2,728,756 | 40 | IPSCO Inc. (now Evraz Inc. NA Canada) |
| Goose in Circle Design (No Color) |  | United States | 9/5/2000 76/122,516 | 5/18/2004 2,842,085 | 40 | IPSCO Inc. (now Evraz Inc. NA Canada) |
| IPSCO (Stylized) and Goose (both) in Circle Design (No Color) |  | United States | 9/7/2000 76/124,024 | 9/25/2001 2,492,463 | 6, 40 | IPSCO Inc. (now Evraz Inc. NA Canada) |
| IPSCO (Stylized) and Goose (both) in Circle Design (Orange Color) |  | United States | 9/7/2000 76/124,103 | 7/6/2004 2,859,230 | 40 | IPSCO Inc. (now Evraz Inc. NA Canada) |

| TRADEMARK | MARK DESCRIPTION | COUNTRY | APP. DATE / APP. NO. | REG. DATE / REG. NO. | INT. CLASS | OWNER |
|---------------------------|---------------------------------|------------------|-------------------------|---|------------|---|
| LASER QUALITY PLATE | Standard Character Word Mark | United States | 5/19/1999 75/709,394 | 7/9/2002 2,593,129 Supplemental Register | 6 | IPSCO Inc. (now Evraz Inc. NA Canada) |

Schedule C to IP Security Agreement Release

Copyrights
None.