

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		RELEASE BY SECURED PARTY	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Pine Street Capital Partners, LP		01/01/2010	LIMITED PARTNERSHIP: DELAWARE
RECEIVING PARTY DATA			
Name:	Accumed Technologies, Inc.		
Street Address:	160 Bud-Mil Drive		
City:	Buffalo		
State/Country:	NEW YORK		
Postal Code:	14206		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Serial Number:	78917802	BREATHE-O-PRENE	
Registration Number:	3273071	INTELLIGENT INTERACTIVE MATERIALS	
Registration Number:	2864222	BREATH-O-PRENE	
CORRESPONDENCE DATA			
Fax Number:	(585)362-4616		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	585.362.4513		
Email:	trademarks@woodsoviatt.com		
Correspondent Name:	Katherine H. McGuire, Esq.		
Address Line 1:	700 Crossroads Building		
Address Line 4:	Rochester, NEW YORK 14614		
ATTORNEY DOCKET NUMBER:	AC032.70721		
NAME OF SUBMITTER:	Katherine H. McGuire, Esq.		

CH \$90.00 78917802

900152552

**TRADEMARK
 REEL: 004134 FRAME: 0198**

Signature:	/katherine h. mcguire/
Date:	01/20/2010
Total Attachments: 4 source=Pine Street Release#page1.tif source=Pine Street Release#page2.tif source=Pine Street Release#page3.tif source=Pine Street Release#page4.tif	

January 1, 2010

AccuMed Innovative Technologies, Inc.
160 Bud-Mil Drive
Buffalo, New York 14206
Attn: William McGowan

Re: Release of Intellectual Property Security Interest

Dear Mr. McGowan:

Reference is made to that certain Amended and Restated Securities Purchase Agreement is made as of the 1st day of January, 2010 ("Effective Date") by and between PINE STREET CAPITAL PARTNERS, LP, a Delaware limited partnership, having its principal office and place of business at 99 Pine Street, Albany New York 12207 (the "Purchaser") and ACCUMED, LLC, a Delaware limited liability company), having its principal office and place of business at 160 Bud-Mil Drive, Buffalo, New York 14206 (the "Credit Agreement"). Capitalized terms not otherwise defined herein have the meaning provided in the Credit Agreement.

In connection with the Original Purchase Agreement, ACCUMED TECHNOLOGIES, INC. ("AT") executed and delivered that certain Patent Security Agreement dated as of July 27, 2006 ("Patent Security Agreement") by and between AT and the Bank and that certain Trademark Security Agreement dated as of July 27, 2006 ("Trademark Security Agreement") by and between AT and the Bank.

The Bank has been made aware that both AT and AGC intend to contribute all of their assets and liabilities to Holdings which in turn will contribute all of its assets and liabilities to AccuMed LLC, a Delaware limited liability company ("Borrower") in connection with a restructuring transaction (the "Restructure"). Pursuant to the Restructure, the Borrower shall become the owner of record of the collateral under the Intellectual Property Security Agreements (the "IP Collateral").

In connection with the Restructure, Purchaser hereby releases any and all interest it may have of record in the IP Collateral, as set forth on Exhibit A attached hereto, provided that the IP Collateral is assigned to the Borrower.

The foregoing shall only be effective in the specific instance set forth above and for the specific purpose for which made, as expressly limited to the facts and circumstances referenced to herein and shall not operate (i) as a waiver of any other requirements of the Credit Agreement or (ii) as a waiver of any right, power, or remedy of the Purchaser under the Credit Agreement.

This letter agreement is based upon the mutual promises and representations herein made and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the execution of this agreement by the parties.

Sincerely,

PINE STREET CAPITAL PARTNERS, L.P.

By: [Signature]
Name: [Signature]
Title: [Signature]

Accepted and Agreed to as of
this ____ day of January, 2010

ACCUMED TECHNOLOGIES, INC.

By: _____
Name: William McGowan
Title: Chief Financial Officer

ACCUMED GC IV LAMINATING, INC.

By: _____
Name: William McGowan
Title: Chief Financial Officer

ACCUMED LLC

By: _____
Name:
Title:

ACCUMED INNOVATIVE TECHNOLOGIES, INC.

By: _____
Name: William McGowan
Title: Chief Financial Officer

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This letter agreement is based upon the mutual promises and representations herein made and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the execution of this agreement by the parties.

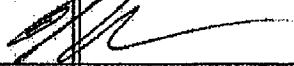
Sincerely,

PINE STREET CAPITAL PARTNERS, L.P.

By: _____
Name:
Title:

Accepted and Agreed to as of
this 1st day of January, 2010

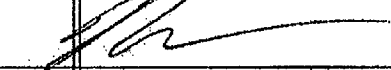
ACCUMED TECHNOLOGIES, INC.

By: 
Name: William McGowan
Title: Chief Financial Officer

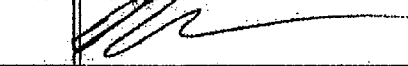
ACCUMED GC IV LAMINATING, INC.

By: 
Name: William McGowan
Title: Chief Financial Officer

ACCUMED LLC

By: 
Name: *WILLIAM MCGOWAN*
Title: *CEO*

ACCUMED INNOVATIVE TECHNOLOGIES, INC.

By: 
Name: William McGowan
Title: Chief Financial Officer

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EXHIBIT A

PATENTS

<u>U.S. Patent No.</u>	<u>Issue Date</u>	<u>Patent Name</u>
6,861,379	March 1, 2005	BREATHABLE NEOPRENE SUBSTITUTE

TRADEMARK APPLICATIONS

<u>Country</u>	<u>Reference #</u>	<u>Filed</u>	<u>App. #</u>	<u>Status</u>
<u>Class</u>				
ASPIRBANDAGE				
United States	040122.00004-US	7/22/2004	78/454,721	Allowed
10 – Bandages containing therapeutics, namely bandages for anatomical joints, and compression, elastic and orthopedic support bandages				
ASPIRFABRIC				
United States	040122.00003-US	7/22/2004	78/454,713	Allowed
5 – Synthetic fabric containing a medicament for pain relief, for medical purposes				
BREATHE-O-PRENE				
United States	040122.00012-US	6/27/2006	78/917,802	Pending
24 – Stretchable synthetic fabric used in the manufacturer of supports and protective padding				

TRADEMARK REGISTRATIONS

INTELLIGENT INTERACTIVE MATERIALS

United States Reg. No. 3,273,071

BREATH-O-PRENE

United States Reg. No. 2,864,222
China Reg. No. 3,541,518
European Reg. No. 003133147
Australian Reg. No. 951039