

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Citizens Bank, N.A. n/k/a RBS Citizens, N.A.		01/01/2010	national banking association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Accumed Technologies, Inc.		
Street Address:	160 Bud-Mil Drive		
City:	Buffalo		
State/Country:	NEW YORK		
Postal Code:	14206		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Serial Number:	78917802	BREATHE-O-PRENE	
Registration Number:	3273071	INTELLIGENT INTERACTIVE MATERIALS	
Registration Number:	2864222	BREATH-O-PRENE	
CORRESPONDENCE DATA			
Fax Number:	(585)362-4616		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	585.362.4513		
Email:	trademarks@woodsoviatt.com		
Correspondent Name:	Katherine H. McGuire, Esq.		
Address Line 1:	700 Crossroads Building		
Address Line 4:	Rochester, NEW YORK 14614		
ATTORNEY DOCKET NUMBER:	AC032.70721		
NAME OF SUBMITTER:	Katherine H. McGuire, Esq.		

CH \$90.00 78917802

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**TRADEMARK
 REEL: 004134 FRAME: 0254**

Signature:	/katherine h. mcguire/
Date:	01/20/2010
Total Attachments: 5 source=Citizens Release#page1.tif source=Citizens Release#page2.tif source=Citizens Release#page3.tif source=Citizens Release#page4.tif source=Citizens Release#page5.tif	

January 1, 2010

AccuMed Innovative Technologies, Inc.
160 Bud-Mil Drive
Buffalo, New York 14206
Attn: William McGowan

Re: Release of Intellectual Property Security Interest

Dear Mr. McGowan:

Reference is made to that certain Revolving Credit and Term Loan Agreement, as amended, dated as of July 27, 2006 (the "Credit Agreement") by and among CITIZENS BANK, N.A. n/k/a RBS CITIZENS, N.A., a national banking association, having its principal office and place of business at 833 Broadway, Albany, New York 12207 (the "Bank"), and ACCUMED INNOVATIVE TECHNOLOGIES, INC., a Delaware corporation ("Holdings"), having its principal office and place of business at 160 Bud-Mil Drive, Buffalo, New York 14206, ACCUMED TECHNOLOGIES, INC., a Delaware corporation ("ATI"), having its principal office and place of business at 160 Bud-Mil Drive, Buffalo, New York 14206 and ACCUMED GC IV LAMINATING, INC., a Delaware corporation ("GC IV") having its principal office and place of business at 160 Bud-Mil Drive, Buffalo, New York 14206.

In connection with the Credit Agreement, ATI executed and delivered that certain Patent Security Agreement dated as of July 27, 2006 ("Patent Security Agreement") by and between ATI and the Bank and that certain Trademark Security Agreement dated as of July 27, 2006 ("Trademark Security Agreement") by and between ATI and the Bank.

The Bank has been made aware that both ATI and GC IV intend to contribute all of their assets and liabilities to Holdings which in turn will contribute all of its assets and liabilities to AccuMed LLC, a Delaware limited liability company ("Borrower") in connection with a restructuring transaction (the "Restructure"). Pursuant to the Restructure, the Borrower shall become the owner of record of the Patent Collateral, as defined in the Patent Security Agreement, and the Trademark Collateral, as defined in the Trademark Security Agreement.

In connection with the Restructure, Lender hereby releases any and all interest it may have of record in the Patent Collateral, as set forth on Exhibit A attached hereto and in the Trademark Collateral, as set forth on Exhibit B attached hereto, provided that, the Patent Collateral and Trademark Collateral is assigned to the Borrower.


The foregoing shall only be effective in the specific instance set forth above and for the specific purpose for which made, as expressly limited to the facts and circumstances referenced to herein and shall not operate (i) as a waiver of any other requirements of the

Credit Agreement or (ii) as a waiver of any right, power, or remedy of the Bank under the Credit Agreement.

This letter agreement is based upon the mutual promises and representations herein made and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the execution of this agreement by the parties.

Sincerely,

RBS CITIZENS, N.A.

By: 
Name: Thomas L. Giles
Title: Senior Vice President

Accepted and Agreed to as of
The 1st day of January, 2010

ACCUMED TECHNOLOGIES, INC.

By: _____
Name: William McGowan
Title: Chief Financial Officer

ACCUMED GC IV LAMINATING, INC.

By: _____
Name: William McGowan
Title: Chief Financial Officer

ACCUMED LLC

By: _____
Name: William McGowan
Title: Chief Financial Officer

ACCUMED INNOVATIVE TECHNOLOGIES, INC.

By: _____
Name: William McGowan
Title: Chief Financial Officer

Credit Agreement or (ii) as a waiver of any right, power, or remedy of the Bank under the Credit Agreement.

This letter agreement is based upon the mutual promises and representations herein made and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the execution of this agreement by the parties.

Sincerely,

RBS CITIZENS, N.A.

By: _____
Name: Thomas L. Giles
Title: Senior Vice President

Accepted and Agreed to as of
The 1st day of January, 2010

ACCUMED TECHNOLOGIES, INC.

By: _____
Name: William McGowan
Title: Chief Financial Officer

ACCUMED GC IV LAMINATING, INC.

By: _____
Name: William McGowan
Title: Chief Financial Officer

ACCUMED LLC

By: _____
Name: William McGowan
Title: Chief Financial Officer

ACCUMED INNOVATIVE TECHNOLOGIES, INC.

By: _____
Name: William McGowan
Title: Chief Financial Officer

TRADEMARK

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EXHIBIT A

PATENTS

<u>U.S. Patent No.</u>	<u>Issue Date</u>	<u>Patent Name</u>
6,861,379	March 1, 2005	BREATHABLE NEOPRENE SUBSTITUTE

PATENT APPLICATIONS

<u>U.S. Patent Appl. No.</u>	<u>Filing Date</u>	<u>Patent Name</u>
11/232,638	September 22, 2005	ORTHOPEDIC TRANSDERMAL DELIVERY DEVICE

EXHIBIT B

TRADEMARK APPLICATIONS

<u>Country</u>	<u>Reference #</u>	<u>Filed</u>	<u>App. #</u>	<u>Status</u>
<u>Class</u>				
ASPIRBANDAGE				
United States	040122.00004-US	7/22/2004	78/454,721	Allowed
10 – Bandages containing therapeutics, namely bandages for anatomical joints, and compression, elastic and orthopedic support bandages				
ASPIRFABRIC				
United States	040122.00003-US	7/22/2004	78/454,713	Allowed
5 – Synthetic fabric containing a medicament for pain relief, for medical purposes				
BREATHE-O-PRENE				
United States	040122.00012-US	6/27/2006	78/917,802	Pending
24 – Stretchable synthetic fabric used in the manufacturer of supports and protective padding				

TRADEMARK REGISTRATIONS

INTELLIGENT INTERACTIVE MATERIALS

United States Reg. No. 3,273,071

BREATH-O-PRENE

United States Reg. No. 2,864,222

China Reg. No. 3,541,518

European Reg. No. 003133147

Australian Reg. No. 951039