

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		RELEASE BY SECURED PARTY	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
MCG Capital Corporation, as administrative agent		02/16/2010	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Velocity Technology Solutions, Inc.		
Street Address:	850 Third Avenue, 10th Floor		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10022		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3216091	VELOCITY OUTSOURCING	
Registration Number:	3233807	VELOCITY	
CORRESPONDENCE DATA			
Fax Number:	(646)728-2841		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212.596.9000		
Email:	trademarks@ropesgray.com		
Correspondent Name:	Jeril A. Philip		
Address Line 1:	Ropes & Gray LLP		
Address Line 2:	1211 Avenue of the Americas		
Address Line 4:	New York, NEW YORK 10036-8704		
ATTORNEY DOCKET NUMBER:	2312-014		
NAME OF SUBMITTER:	Jeril A. Philip		
Signature:	/Jeril A. Philip/		

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TRADEMARK

Date:

02/24/2010

Total Attachments: 3

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RELEASE AND REASSIGNMENT OF TRADEMARK

WHEREAS, VELOCITY TECHNOLOGY SOLUTIONS, INC., a Delaware corporation (the "Company"), owns the registered trademark described in the attached Schedule A (the "Mark"), for which a recording is filed in the United States Patent and Trademark Office under the number set forth in the attached Schedule A; and

WHEREAS, pursuant to that certain Security Agreement dated as of March 30, 2007 (the "Agreement"), the Company granted a security interest in the Mark to MCG Capital Corporation, in its capacity as administrative agent (in such capacity, the "Administrative Agent") for the holders of the Secured Obligations, as such term is defined therein, to secure performance by the Company of its obligations to holders of the Secured Obligations;


WHEREAS, the Agreement was recorded in the Assignment Branch, United States Patent and Trademark Office, on April 16, 2007 located on Reel 003522, Frame 0642; and

WHEREAS, the Company has paid and performed in full its obligations to such lenders and terminated all further obligations of such lenders to extend credit to the Company and its affiliates;

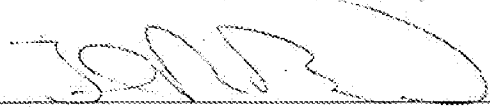
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Administrative Agent hereby terminates all of its right, title and interest in, to and under the Mark and reassigns and reconveys to the Company the Mark and all the good will of the business symbolized by the Mark together with the application, registration and recordings in the United States Patent and Trademark Office, and all reissues, extensions or renewals thereof, together with the right to sue and recover damages for future infringements thereof and to stand in the place of the Agent in all matters related thereto.

The parties hereto have caused this Release and Reassignment of Trademark to be executed this 16th day of February, 2010.

MCG CAPITAL CORPORATION

By: 
Title: Kara A. Parmelee
Vice President

VELOCITY TECHNOLOGY SOLUTIONS, INC.

By: 
Title:

Schedule A

VELOCITY TECHNOLOGY SOLUTIONS, INC
A Delaware corporation

U.S. Trademarks

Mark	Registration No.	Registration Date
VELOCITY OUTSOURCING	3216091	3/6/07

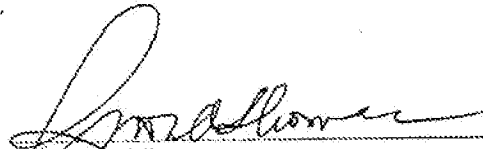
Mark	Application No.	Filing Date
VELOCITY	76452883	9/20/02

STATE OF VIRGINIA)
) ss.
COUNTY OF ALLINGTON)

On February 16, 2010, before me, the undersigned, a Notary Public in and for such State, personally appeared Ross A. Pender, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the Vice President of Administrative Agent and acknowledged to me that such corporation executed the within instrument pursuant to its bylaws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[SEAL]



Notary Public
My Commission expires on:
My Commission Expires on January 31, 2012