

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

10/13/2010
 900173913

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
American Capital Financial Services, Inc.		12/14/2009	CORPORATION: <i>Delaware</i>

RECEIVING PARTY DATA

Name:	Gibson Guitar Corp.
Street Address:	300 Plus Park Boulevard
City:	Nashville
State/Country:	TENNESSEE
Postal Code:	37217
Entity Type:	CORPORATION: <i>Delaware</i>

PROPERTY NUMBERS Total: 137

Property Type	Number	Word Mark
Registration Number:	0214557	WURLITZER
Registration Number:	0815793	SLINGERLAND
Registration Number:	0898315	DOVE
Registration Number:	0984189	EPIPHONE
Registration Number:	1021477	CUSTOM L-5
Registration Number:	1027899	CITATION
Registration Number:	1216644	FLYING V
Registration Number:	1381541	
Registration Number:	1541051	CMI
Registration Number:	1899598	OBL
Registration Number:	1833780	E
Registration Number:	1872419	VINTAGE RE-ISSUE
Registration Number:	2051790	
Registration Number:	1957393	EPIPHONE

OP S3440.00 0214557

Registration Number:	2034846	'57 CLASSIC
Registration Number:	2273225	SPIRIT
Registration Number:	2216791	
Registration Number:	2367539	
Registration Number:	2460061	MODERNE
Registration Number:	2698053	
Registration Number:	2668567	CUSTOM DIRECT
Registration Number:	2644117	PURE
Registration Number:	2660682	LPX
Registration Number:	2870036	DOUBLE BALL
Registration Number:	2751275	VALLEY ARTS
Serial Number:	76485539	KALAMAZOO
Serial Number:	76610100	THE HOME DIGITAL JUKEBOX
Serial Number:	76636779	MAESTRO
Registration Number:	0328690	"MAESTRO"
Registration Number:	0626204	FRETLESS WONDER
Registration Number:	0905145	STEREO
Registration Number:	0989817	GIBSON
Registration Number:	1008797	
Registration Number:	1045872	S-G
Registration Number:	1394829	
Registration Number:	1782606	
Registration Number:	1543093	CMI
Registration Number:	1745731	AMERICAN MADE WORLD PLAYED
Registration Number:	1842807	HEADJAMMER
Registration Number:	2177027	GIBSON
Registration Number:	2053806	
Registration Number:	1937145	CUSTOM L-5
Registration Number:	1979647	ORVILLE
Registration Number:	2069841	NIGHTHAWK
Registration Number:	2208816	QUAD-RAIL
Registration Number:	2501101	
Registration Number:	2419785	SWINGMASTER
Registration Number:	2611145	GOLDTONE
Registration Number:	2482205	J-45

Registration Number:	2843434	GIBSON PURE
Serial Number:	76283009	TITAN
Registration Number:	2624578	MAESTRO
Registration Number:	2867454	ORIGINAL HOUND DOG
Registration Number:	2899720	BUMBLE BEE
Registration Number:	3043028	CUSTOM DIRECT
Registration Number:	2738824	GIBSON PURE
Registration Number:	0504653	WURLITZER
Registration Number:	0865930	WURLITZER MEANS MUSIC TO MILLIONS
Registration Number:	0918934	LES PAUL
Registration Number:	0998084	WURLITZER
Registration Number:	1008798	
Registration Number:	1134094	DOBRO
Registration Number:	1441155	STEINBERGER
Registration Number:	1587052	
Registration Number:	1557887	CHET ATKINS
Registration Number:	1815968	TOUR WEAR
Registration Number:	1911282	
Registration Number:	1885979	TOBIAS
Registration Number:	1967503	
Registration Number:	1931670	HUMMINGBIRD
Registration Number:	1973045	WES MONTGOMERY
Registration Number:	2136333	STUDIO KING
Registration Number:	2293467	DUAL-RAIL
Registration Number:	2295545	BURSTBUCKER
Registration Number:	2374812	OBERHEIM
Registration Number:	2901893	CLASSIC MODE
Registration Number:	2482206	J-50
Registration Number:	2509297	ES
Serial Number:	76295371	INDESTRUCTIBLE
Registration Number:	2705574	
Registration Number:	2843677	
Registration Number:	2885394	
Serial Number:	76625783	MUSICSHOP
Registration Number:	0510594	GIBSON

Registration Number:	0850502	WURLITZER
Registration Number:	0950801	DOBRO
Registration Number:	1016321	EPI
Registration Number:	1008799	
Registration Number:	1147147	THE PAUL
Registration Number:	1322068	MAGNUM
Registration Number:	1539282	LES PAUL
Registration Number:	1725491	BRITE WIRES
Registration Number:	1934643	
Registration Number:	1888940	LEGRAND
Registration Number:	1913232	FLATIRON
Registration Number:	1997678	
Registration Number:	1931671	DOVE
Registration Number:	2008143	
Registration Number:	2150184	
Registration Number:	2363070	EAR PLUG
Registration Number:	2833416	
Registration Number:	2508455	GOLDENTONE
Registration Number:	2901894	CLASSIC MODE
Registration Number:	2485085	MUSICYO.COM
Registration Number:	2599298	FV
Registration Number:	2684617	MAGIC
Registration Number:	2731881	SJ
Registration Number:	2944897	HEADS UP
Serial Number:	76544126	DV DEMON
Registration Number:	3612783	VICTORY
Registration Number:	0522270	WURLITZER
Registration Number:	0866698	GIBSON
Registration Number:	1009338	DUOLIAN
Registration Number:	1022637	
Registration Number:	1020485	
Registration Number:	1167202	BYRDLAND
Registration Number:	1319300	VALLEY ARTS GUITAR
Registration Number:	1545311	GIBSON
Registration Number:	1677669	POWER LINES

Registration Number:	1788950	HISTORIC COLLECTION
Registration Number:	1688367	KRAMER
Registration Number:	2007277	
Registration Number:	1028040	EL CAPITAN
Registration Number:	2016857	
Registration Number:	2002075	GMI
Registration Number:	2094848	BLUES HAWK
Registration Number:	2528880	
Registration Number:	2534993	
Registration Number:	2395086	DIRECT CONNECT
Registration Number:	2841548	EXPLORER
Registration Number:	2679139	
Registration Number:	2898529	AEOLIAN
Registration Number:	2824623	MAESTRO
Registration Number:	2731682	AJ
Registration Number:	3165573	GIBSON PUBLISHING COMPANY
Serial Number:	76609989	ROCK HIS WORLD
Registration Number:	3175839	MASTERBILT

CORRESPONDENCE DATA

Fax Number: (866)701-0404

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (866)701-0404

Email: jsteed@bates-bates.com

Correspondent Name: Joanna Steed

Address Line 1: 964 Dekalb Avenue, Suite 101

Address Line 4: Atlanta, GEORGIA 30307

NAME OF SUBMITTER:	Jason Cox
Signature:	/Jason Cox/
Date:	10/13/2010

Total Attachments: 2

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RELEASE OF SECURITY INTEREST

This Release of Security Interest ("Agreement") is made and entered into as of the 14th day of December, 2009, by and between GIBSON GUITAR CORPORATION ("GIBSON") and American Capital Financial Services, Inc. ("American Capital").

WHEREAS, GIBSON and American Capital entered into a Note Purchase and Security Agreement dated August 18, 2005 ("*Credit Facility or Credit Agreement*");

WHEREAS, in connection with the Credit Facility, GIBSON pledged all of its assets to American Capital, including GIBSON's trademarks ("*Trademarks*") a partial list being attached hereto as Exhibit "A" and incorporated herein by reference, to support its obligations pursuant to the Credit Agreement;

WHEREAS, said Credit Facility has been terminated with an outstanding obligations thereunder being fully satisfied and paid in full; and

WHEREAS, the parties have failed to have a release and discharge of the security interest taken in regard to Trademarks; and

NOW, THEREFORE, for and in consideration of the foregoing, the mutual benefits to be received by the parties hereto, and the covenants and agreements contained herein, GIBSON and American Capital agree to the following:

1. **Release of American Capital's Security Interests.** American Capital hereby releases and discharges any security interest in the Trademarks, including but not limited to the Trademark, Chet Atkins (Reg. No. 1557887), and hereby waives any and all claims or interest it has or might have in and with respect to the Trademarks. American Capital further acknowledges and understands that it has no interest of any kind or character, security or otherwise, in the Trademarks or the proceeds therefrom.

2. **Representation and Warranty.** American Capital represents and warrants that it has the power and authority to execute and perform under this Agreement. GIBSON represents and warrants that it has the power and authority to execute and perform under this Agreement.

3. **Miscellaneous.** This Agreement represents the complete understanding of the parties and supersedes any prior or contemporaneous agreement regarding the Trademarks.

**AGREED:
GIBSON GUITAR CORP.**

By: *[Signature]*
Name: *Kevin A. Mischen*
Title: *General Counsel*

**AMERICAN CAPITAL FINANCIAL
SERVICES, INC.**

By: *[Signature]*
Name: *Jeffrey N. Montross*
Title: *Senior Vice President*

Exhibit A

Ser. #	Reg. #	Ser. #	Reg. #	Ser. #	Reg. #	Ser. #	Reg. #	Ser. #	Reg. #
21224577	214892	21364046	328690	71586201	581633	21536821	510331	21301200	522221
21629222	615223	21682622	624204	72252221	655030	22365147	850502	22267980	866600
22355000	890315	22352947	905145	72768320	918834	22373267	950001	22000443	1002330
22417432	894182	22422271	309212	73093164	996884	23014166	1016321	23010110	1022637
23016441	1021472	23018506	1008722	73018507	1008720	23018508	1008724	23010225	1020983
23092326	1027499	23072312	1045822	73191221	1120081	23195403	1142137	23211264	1162202
23243210	1216644	23226110	1354020	73432553	1441155	23438902	1327060	23404302	1319200
23482105	1391301	23622622	1782806	73798644	1597022	23755647	1630202	23738652	1543211
23757272	1544051	23757401	1543001	23722222	1552822	24126122	1724421	24156217	1672355
26172090	1890690	26278985	1735731	24321322	1815860	24321284	1931523	24272114	1738380
24400458	1832789	24420208	1842807	26434479	1911282	24451165	1806900	24460897	1882382
24476981	1822412	24511750	2127077	24519843	1805079	24582263	1913232	24520020	2062222
24570030	2051220	24570028	2053905	24586509	1967302	24586606	1922420	24588180	1928240
24581025	1952393	24605064	1927195	24805052	1921870	24605021	1921071	24611857	2016652
24696624	2034080	24691010	1872697	24691011	1923043	24233322	2008143	25043232	2022075
25130572	2223225	25138523	2009041	25138524	2135338	25140268	2129104	25148180	2094840
25272102	2212781	25412008	2208816	25412210	2293162	25505142	2303020	25511340	2528609
25813393	2362538	25813494	2491101	25515473	2295545	25521322	2632410	24521618	2834923
25871440	2450051	25873866	2412241	25935030	2324612	25651005	2509955	25671322	2395016
25882026	2460667	25882900	2482205	25818001	2501421	25818765	2501094	25852090	2641518
26201226	2604112	26201307	2612434	26007092	2402206	26100833	2405005	26134655	2629120
26226213	2600682	26201307	2612434	26230192	2599222	26230199	2599220	26250753	2808529
26312303	2629026	26316221	2624578	26295371	NONE	26304526	2684017	26206530	2824523
26444324	2751225	26444321	2607494	26373042	2705574	26444063	2731101	26444064	2731082
26485532	NONE	26481210	2098220	26446922	2893677	26450721	2918926	26422120	2103223
26610100	NONE	26616014	3072920	26521233	2885324	26544126	NONE	26609289	NONE
26698779	NONE	26925910	2238021	26625222	NONE	26633500	3612282	26626811	3123019

TRADEMARK

REEL: 004400 FRAME: 0157

RECORDED: 10/13/2010