

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Venture Lending & Leasing IV, Inc.		09/21/2006	CORPORATION: MARYLAND
RECEIVING PARTY DATA			
Name:	Caspian Networks, Inc.		
Street Address:	101 University Avenue		
Internal Address:	Suite 100		
City:	Palo Alto		
State/Country:	CALIFORNIA		
Postal Code:	94301		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2967389	CASPIAN NETWORKS	
Registration Number:	2970909	CASPIAN	
CORRESPONDENCE DATA			
Fax Number:	(925)262-2205		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	925.262.2220		
Email:	trademark@westpatentlaw.com		
Correspondent Name:	West & Associates, A PC		
Address Line 1:	2815 Mitchell Drive		
Address Line 2:	Suite 209		
Address Line 4:	Walnut Creek, CALIFORNIA 94598		
ATTORNEY DOCKET NUMBER:	SABLE		
NAME OF SUBMITTER:	Stuart J. West		
Signature:	/Stuart J. West/		

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TRADEMARK
 REEL: 004526 FRAME: 0526

Date:

04/21/2011

Total Attachments: 2

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CASPIAN NETWORKS, INC.
APPROVAL OF DISPOSITION OF COLLATERAL AND SUBORDINATION TO
GENERAL ASSIGNMENT BUDGET

1. The undersigned are parties to that certain Loan and Security Agreement and Supplement thereto, both dated as of August 10, 2005 (the "*Security Agreement*"), by and between CASPIAN NETWORKS, INC, a Delaware corporation, as borrower (the "*Company*") and Venture Lending & Leasing IV, Inc., as lender (the "*Secured Party*").

2. The Company expects to make a general assignment for the benefit of creditors (the "General Assignment" or the "Assignment") in favor of Caspian (assignment for the benefit of creditors), LLC, as assignee, ("*Assignee*") pursuant to Delaware law. Pursuant to the General Assignment, the Company will transfer ownership of all its right, title and interest in and to the Company's tangible and intangible assets to Assignee, and in so doing will also designate the Assignee to act as the assignee for the benefit of creditors of the Company. The Secured Party agrees and subordinates its right to payment of proceeds of Disposition of Collateral to the prior payment of the Assignee's expenses budgeted for the Assignment as set forth in the "Compensation and Expense Reimbursement Agreement" for the Assignee, a true and complete copy of which has been delivered to Secured Party.

3. The Assignee contemplates selling the remaining assets of the Company, namely equipment, inventory and intellectual property during the Assignment (the "*Disposition of Collateral*"), which constitutes collateral of the Secured Party pursuant to the terms of the Security Agreement. Proceeds from the sale transactions shall be remitted to the Secured Party within ten (10) days of receipt of proceeds by Assignee. Assignee shall provide weekly reports to the Secured Party regarding the status of its collateral, and agrees to respond to reasonable verbal requests regarding status of the Assignment and proposed sales from time to time.

4. Pursuant to of the terms of the Security Agreement, the Assignee cannot consummate the Disposition of Collateral on any occasion without the consent of the Secured Party or payment in full of all Obligations outstanding under and as as defined in the Security Agreement).

5. The undersigned Secured Party, hereby consents to the Disposition of Collateral by Assignee pursuant to the Assignment and the powers of Assignee under state law, and upon the Disposition of Collateral agrees to release the security interests of the Secured Party in the Collateral being sold, with said security interests to attach to all proceeds of the Disposition of Collateral, provided that such proceeds remain segregated and held in trust for the benefit of Secured Party, subject to the payment of the expenses described in paragraph 2 above. The Secured Party's security interests in the proceeds of the Disposition Collateral shall have the same rights of priority as exists with respect to the Collateral.

6. This consent shall be construed in accordance with the laws of the State of Delaware, excluding its conflict of laws principles.

IN WITNESS WHEREOF, the undersigned has executed this Approval of Disposition of Collateral as of September 21, 2006.

VENTURE LENDING & LEASING IV, INC.

By:

Signature: 

Print Name: Brian Best

Title: VP