OP \$65,00 788178

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Trademarks

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Citicorp North America, Inc., as Collateral Agent		05/05/2011	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	PGI Polymer, Inc.
Street Address:	9335 Harris Corners Pkwy, Suite 300
Internal Address:	c/o Polymer Group, Inc.
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28269
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Serial Number:	78817828	SOFTOUCH
Serial Number:	78812397	RIBGUARD

CORRESPONDENCE DATA

Fax Number: (212)656-1342

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-701-3283

Email: david.adams@thomsonreuters.com

Correspondent Name: Maureen P. Murphy, Legal Assistant

Address Line 1: 80 Pine Street

Address Line 2: Cahill Gordon & Reindel LLP
Address Line 4: New York, NEW YORK 10005

NAME OF SUBMITTER:	David Adams
Signature:	/david adams TR/
	TRADEMARK

REEL: 004540 FRAME: 0084

Date:	05/12/2011
Total Attachments: 3 source=release of trademarks 2011-05-05 of source=release of source=release of trademarks 2011-05-05 of source=release	iticorp#page3.tif

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS ("<u>Agreement</u>") dated as of May 5, 2011, from Citicorp North America, Inc., as Collateral Agent (the "<u>Agent</u>") for the benefit of the Secured Parties.

WITNESSETH:

WHEREAS, Polymer Group, Inc. (the "Borrower"), each Subsidiary Guarantor identified therein, the Lenders, Citigroup Global Markets Inc. and the Agent entered into a Credit Agreement dated as of November 22, 2005 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement");

WHEREAS, pursuant to the Credit Agreement, the Borrower, certain Subsidiaries of the Borrower and the Agent are parties to certain Trademark Security Agreement, dated as of November 22, 2005 and as of June 5, 2007(the "<u>Trademark Security Agreements</u>"), pursuant to which the Borrower and its Subsidiaries granted a security interest in all of the Borrower's and its Subsidiaries' Trademarks (including, without limitation, those items listed on Schedule A hereto), to the Agent, for the benefit of itself and the other Secured Parties;

WHEREAS, the Trademark Security Agreements were recorded in the Trademark Division of the United States Patent and Trademark Office on December 2, 2005, at Reel 3203 and Frame 0109; and on June 8, 2007, at Reel 3557 and Frame 0879;

WHEREAS, Borrower has paid all of the outstanding indebtedness to the Agent and the Lenders pursuant to which the Credit Agreement relates; and

WHEREAS, Borrower has requested that Agent release its security interest in the Trademark Collateral and reassign the same to Borrower and its Subsidiaries.

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Trademark Security Agreements, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Agreement, the Agent hereby states as follows:

- 1. <u>Definitions</u>. Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Credit Agreement.
- 2. <u>Release of Security Interest</u>. The Agent hereby terminates, releases and discharges its security interest in all of Borrower's and its Subsidiaries' right, title and interest in, to and under the Trademarks, and any right, title or interest of the Agent in the Trademarks shall hereby cease and become void.
- 3. <u>Further Assurances</u>. The Agent hereby agrees to duly execute and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the security interest contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Agreement by its duly authorized officer as of the date first above written.

Citicorp North America, Inc., as Collateral Agent

Name:

Title:

MICHAEL SMOLOW Vice President

[Trademark Release]

Schedule A

U.S. Trademark Registrations and Applications

Registered Owner	<u>Mark</u>	<u>Serial No.</u>
PGI Polymer, Inc.	SOFTOUCH	78817828
PGI Polymer, Inc.	RIBGUARD	78812397

RECORDED: 05/12/2011