

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Off Madison Ave, Inc.		07/12/2011	CORPORATION: ARIZONA
RECEIVING PARTY DATA			
Name:	ReGen Biologics, Inc.		
Street Address:	411 Hackensack Avenue		
City:	Hackensack		
State/Country:	NEW JERSEY		
Postal Code:	07601		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	3345499	REGEN BIOLOGICS	
Registration Number:	3308864	CMI	
Registration Number:	3674026		
Registration Number:	2300495	SHARPSHOOTER	
Registration Number:	2032386	REGEN	
CORRESPONDENCE DATA			
Fax Number:	(202)799-5155		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	202 799-4155		
Email:	ned.whalen@dlapiper.com		
Correspondent Name:	Thomas E. Zutic		
Address Line 1:	DLA Piper LLP (US)		
Address Line 2:	500 8th St. NW		
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20004		
NAME OF SUBMITTER:	Thomas E. Zutic		

OP \$140.00 3345499

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**TRADEMARK
 REEL: 004599 FRAME: 0661**

Signature:	/Thomas E. Zutic/
Date:	08/08/2011
Total Attachments: 7 source=RELEASE#page1.tif source=RELEASE#page2.tif source=RELEASE#page3.tif source=RELEASE#page4.tif source=RELEASE#page5.tif source=RELEASE#page6.tif source=RELEASE#page7.tif	

RELEASE OF SECURITY INTEREST IN PATENT AND TRADEMARK PROPERTIES

This Release of Security Interest ("Release") is made and entered into as of July 12, 2011 (the "Effective Date"), between **Off Madison Ave, Inc.**, ("OMA") and **ReGen Biologics, Inc.** (hereinafter "ReGen" and, together with OMA, the "Parties").

WHEREAS, on June 24, 2010, the Superior Court of the State of Arizona (Case No. CV2010-009079) issued an Order awarding a judgment lien (the "Lien") against ReGen, until satisfaction of the default judgment ("Judgment") awarded in that case, against the United States patent registrations and applications ("Patent Properties") listed on **Exhibit A** and the United States trademark registrations and applications ("Trademark Properties") listed on **Exhibit B** (hereinafter collectively the "Intellectual Property");

WHEREAS, the Lien was recorded in the United States Patent and Trademark Office ("USPTO"): (a) with respect to the Patent Properties, on July 7, 2010, under Reel/Frame No. 024640/0641, and (b) with respect to the Trademark Properties, on July 7, 2010 under Reel/Frame No. 004238/0146; and

WHEREAS, the Parties have reached a settlement on terms memorialized in a settlement agreement dated April 22, 2011 (the "Settlement Agreement") and, pursuant to: (i) such Settlement Agreement; and (ii) the terms of the Lien, OMA hereby acknowledges and agrees that the Judgment is fully satisfied and desires to terminate the Lien and release any security interest created therein, and assign any rights OMA may have acquired in the Intellectual Property back to ReGen.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, OMA and ReGen agree as follows:

1. OMA hereby releases, acquits and forever discharges ReGen and its stockholders, officers, directors, agents, representatives, attorneys, employees, parents, subsidiaries, divisions, affiliates, predecessors, successors, assigns, parents, subsidiaries, all entities controlled by or controlling ReGen, and all persons or entities acting by, through, under or in concern with any of them, from any and all claims that OMA has ever had, or now has, including the Lien and any and all security interests, liens and encumbrances granted to or otherwise arising in favor of OMA (the "Released Liens") with respect to the following items:
 - a. each of the Patent Properties referred to in **Exhibit A**;
 - b. each of the Trademark Properties referred to in **Exhibit B**, along with all of the goodwill of the business connected with the use of, and symbolized by, each such Trademark Property; and
 - c. all products and proceeds of the foregoing, including any claim by ReGen against third parties for past, present or future infringement of any Patent Property, or past, present or future infringement or dilution of any Trademark Property, listed

on **Exhibit A** or **Exhibit B**, or for injury to the goodwill associated with any Trademark Property.

The Released Liens are hereby released, terminated, forever discharged and removed and are of no further force and effect, and OMA assigns to ReGen any remaining security interest OMA has in ReGen's right, title, and interest in, to and under the Intellectual Property and the items listed in (a), (b) and (c) of this **Section 1**.

2. ReGen currently and hereafter holds and will hold title to the Intellectual Property in the same manner as if the Lien was never awarded and recorded with the USPTO.
3. OMA hereby authorizes and requests that the Commissioner of Patents and Trademarks of the United States record the foregoing release with the USPTO;
4. This Release has been executed and delivered by OMA for the purpose of terminating, releasing, removing, or otherwise eliminating the security interest of OMA with respect to the Intellectual Property.
5. This Release: (i) shall be binding upon OMA's legal representatives, successors, and assigns, and (ii) may be executed in several parts, each of which shall be an original and all of which taken together shall constitute one and the same agreement.

IN WITNESS WHEREOF, OMA has caused this Release to be executed by its duly authorized officer as of the date(s) set forth below, with effect as of the Effective Date.

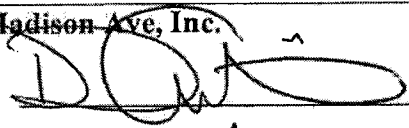
Off Madison Ave, Inc.	
By:	
Name:	<u>Dave Anderson</u>
Title:	<u>President & CEO</u>
Date:	<u>7-12</u> , 2011


EXHIBIT A

1. Patent Properties

<i>Patent No.</i>	<i>Title</i>
6,350,274	Soft Closure Tissue Systems
6,042,610	Meniscal Augmentation Device
5,928,252	Device and Method for Driving a Needle and Meniscal Repair
5,735,902	Hand Implant Device
5,681,353	Meniscal Augmentation Device
5,677,284	Charged Collagen Particle-Based Delivery Matrix
5,624,634	Prosthetic Articular Cartilage
5,263,984	Prosthetic Ligaments

EXHIBIT B

1. Trademark Properties

Trademark Serial No.	Trademark Reg. No.	Mark
78/710,973	3,345,499	REGEN BIOLOGICS
78/710,959	3,308,864	CMI
77/460,697	3,674,026	
77/175,753	[not registered]	MENAFLEX
75/349,489	2,300,495	SHARPSHOOTER
74/034,871	2,032,386	REGEN

COPY

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10 *Attorneys for Plaintiff*

11 **SUPERIOR COURT OF THE STATE OF ARIZONA**

12 **COUNTY OF MARICOPA**

13 OFF MADISON AVENUE, INC., an
14 Arizona Corporation,

15 **Plaintiff,**

16 vs.

17 REGEN BIOLOGICS, INC. a Delaware
18 corporation,

19 **Defendant.**

Case No. CV2010-009079

ORDER

(Assigned to Commissioner Jay Davis)

20 The Court, having reviewed Plaintiff Off Madison Avenue, Inc.'s ("OMA")
21 Satisfaction of Judgment and Request for Release of Judgment Lien, and good cause
22 appearing therefor,

23 **IT IS HEREBY ORDERED** that OMA has been paid in full by Defendant
24 ReGen Biologics, Inc. ("ReGen") and ReGen has no further obligation to make payment
25 pursuant to the Judgment by Default.

26 **IT IS FURTHER ORDERED** that the Judgment by Default entered in this cause
27 on May 12, 2010, in OMA's favor and against ReGen is fully satisfied and discharged.
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IT IS FURTHER ORDERED that the Judgment Lien entered in this case on June 24, 2010, in OMA's favor and against ReGen's patents and trademarks, which was solely intended to secure the Judgment by Default, is hereby fully released and discharged.

DATED this 20 day of July, 2011

COMMISSIONER MICHAEL BARTH
~~COMMISSIONER JAY DAVIS~~
SUPERIOR COURT COMMISSIONER

1 **ELECTRONICALLY FILED** via AZTurboCourt
2 eFiling system with the Clerk of the Court
3 this 11th day of July, 2011.

4 **COPY delivered to:**

5 Commissioner Jay Davis
6 Maricopa County Superior Court
7 125 W. Washington Street – OCH 001
8 Phoenix, AZ 85004

9 **COPY mailed to:**

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20 By: /s/ Donna Kekar
21 *An Employee of Polsinelli Shughart PC*