

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Notice of Release of Security Interest in Trademark Rights

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A.		10/24/2011	National Association: UNITED STATES

**RECEIVING PARTY DATA**

<b>Name:</b>	Westcoast Contempo Fashions Limited
<b>Street Address:</b>	c/o Liz Claiborne, Inc.
<b>Internal Address:</b>	1441 Broadway
<b>City:</b>	New York
<b>State/Country:</b>	NEW YORK
<b>Postal Code:</b>	10018-1905
<b>Entity Type:</b>	CORPORATION: BRITISH COLUMBIA

**PROPERTY NUMBERS Total: 13**

Property Type	Number	Word Mark
Serial Number:	77571921	G
Serial Number:	77571982	G
Serial Number:	78922303	KENSIE
Serial Number:	78922300	KENSIE
Serial Number:	77643323	KENSIE
Serial Number:	77946327	KENSIE
Serial Number:	77946313	KENSIE
Serial Number:	85019675	KENSIE
Serial Number:	77013213	KENSIE GIRL
Serial Number:	78688883	MAC & JAC
Serial Number:	78453351	MAC & JAC
Serial Number:	74520157	MAC & JAC
Serial Number:	77818585	MAC & JAC

**TRADEMARK**

**900205484**

**REEL: 004648 FRAME: 0061**

**CH \$340.00 77571921**

**CORRESPONDENCE DATA**

Fax Number: (212)492-0754

Email: aashville@paulweiss.com, aashville@paulweiss.com

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*

Correspondent Name: Adam Shevell

Address Line 1: 1285 Avenue of the Americas

Address Line 4: New York, NEW YORK 10019-6064

ATTORNEY DOCKET NUMBER:	15325-027
NAME OF SUBMITTER:	Adam Shevell
Signature:	/A. Shevell/
Date:	10/25/2011

**Total Attachments: 4**

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NOTICE OF RELEASE OF  
SECURITY INTEREST IN TRADEMARK RIGHTS

This NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS (this "Release"), effective as of October 24, 2011 is made by JPMorgan Chase Bank, N.A., Toronto branch, as Canadian collateral agent (the "Canadian Collateral Agent"), in favor of Westcoast Contempo Fashions Limited, a British Columbia corporation (the "Company"), pursuant to that certain Second Amended and Restated Credit Agreement dated as of May 6, 2010 (as amended by the First Amendment and Consent, dated as of March 25, 2011, the Second Amendment, dated as of May 19, 2011 and the Third Amendment and Consent, dated as of September 21, 2011), and as the same may be further amended or modified from time to time, the "Credit Agreement") among the Borrowers party thereto, the Company, the other Loan Parties from time to time party thereto, the Canadian Collateral Agent, the Lenders from time to time party thereto and the other agents party thereto.

W I T N E S S E T H:

WHEREAS, in connection with the Credit Agreement, the Company and the other grantors party thereto, have executed and delivered a Canadian Pledge and Security Agreement, dated as of January 12, 2009, as amended and reaffirmed by the Canadian Reaffirmation Agreement and First Amendment, dated as of May 6, 2010, in favor of the Canadian Collateral Agent (as amended, restated, supplemented or otherwise modified from time to time, the "Canadian Security Agreement");

WHEREAS, pursuant to the Canadian Security Agreement, the Company pledged and granted to the Canadian Collateral Agent for the benefit of the Canadian Collateral Agent and the Secured Parties a continuing security interest in all of their intellectual property, including the trademarks and trademark applications set forth on Schedule A attached hereto (the "Released Trademarks");

WHEREAS, the Canadian Collateral Agent recorded its security interest in the Released Trademarks in the Trademark Division of the United States Patent and Trademark Office (i) on February 19, 2009 at Reel 003938, Frame 0585 pursuant to the Grant of Security Interest in Trademark Rights, dated as of January 12, 2009 between the Company and the Canadian Collateral Agent; and (ii) on May 27, 2010 at Reel 004223, Frame 0368 pursuant to the Grant of Security Interest in Trademark Rights, dated as of May 6, 2010 between the Company and the Canadian Collateral Agent.

WHEREAS, the Company has requested that the Canadian Collateral Agent release any and all right, title and interest it may have in the Released Trademarks pursuant to the Canadian Security Agreement, and the Canadian Collateral Agent has agreed to do so; and

WHEREAS, the Canadian Collateral Agent has duly authorized the execution, delivery and performance of this Release.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Canadian Collateral Agent agrees, for the benefit of the Company, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and Canadian Security Agreement, as applicable (it being understood that, in the event of any conflict, such terms shall have the meanings provided or provided by reference in the Canadian Security Agreement).

SECTION 2. Release of Security Interest. The Canadian Collateral Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks and all right, title and interest of the Company in the Released Trademarks are hereby reassigned to the Company.

SECTION 3. Purpose. This Release has been executed and delivered by the Canadian Collateral Agent for the purpose of recording this Release with the United States Patent and Trademark Office. This Release has been granted to the Company in connection with the Canadian Security Agreement and is expressly subject to the terms and conditions thereof. The Canadian Security Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Counterparts. This Release may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

*[Signatures Follow On Next Page.]*

IN WITNESS WHEREOF, the Canadian Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date set forth above.

JPMORGAN CHASE BANK, N.A., Toronto  
branch, as Canadian Collateral Agent for the  
Secured Parties

By: 

Name:

Title: Agostino A. Marchetti

SVP

**SCHEDULE A**

**U.S. Trademark Registrations and Applications**

<b>Mark Name</b>	<b>Current Owner</b>	<b>App. No.</b>	<b>App. Date</b>	<b>Reg. No.</b>	<b>Reg. Date</b>
G Logo (Kensie)	Westcoast Contempo Fashions Limited	77571921	9/17/2008	3914729	2/1/2011
G Logo (Kensie)	Westcoast Contempo Fashions Limited	77571982	9/17/2008	3978528	6/14/2011
KENSIE	Westcoast Contempo Fashions Limited	78922303	7/5/2006	3759442	3/9/2010
KENSIE	Westcoast Contempo Fashions Limited	78922300	7/5/2006	3494084	8/26/2008
KENSIE	Westcoast Contempo Fashions Limited	77643323	1/5/2009		
KENSIE	Westcoast Contempo Fashions Limited	77946327	2/26/2010		
KENSIE	Westcoast Contempo Fashions Limited	77946313	2/26/2010		
KENSIE	Westcoast Contempo Fashions Limited	85019675	4/21/2010		
KENSIE GIRL	Westcoast Contempo Fashions Limited	77013213	10/4/2006	3521103	10/21/2008
MAC & JAC	Westcoast Contempo Fashions Limited	78688883	8/9/2005	3123450	8/1/2006
MAC & JAC	Westcoast Contempo Fashions Limited	78453351	7/20/2004	3027545	12/13/2005
MAC & JAC	Westcoast Contempo Fashions Limited	74520157	4/26/1994	1984545	7/2/1996
MAC & JAC	Westcoast Contempo Fashions Limited	77818585	9/2/2009		