

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Patton Picture Company		06/30/2004	CORPORATION: OHIO

RECEIVING PARTY DATA

Name:	KeyBank National Association, as Agent
Street Address:	127 Public Square
Internal Address:	6th Floor
City:	Cleveland
State/Country:	OHIO
Postal Code:	44114
Entity Type:	National Banking Association: UNITED STATES

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	3921360	BALDAUF CLOCK CO.
Serial Number:	85047494	GLENMONT CLOCK CO.
Serial Number:	85041755	CLEVEDON CLOCK CO.
Serial Number:	85047512	ADDISON CLOCK CO.
Serial Number:	85312947	EXPRESSIONS
Serial Number:	85312965	TESORO
Serial Number:	85312957	REVIVE

CORRESPONDENCE DATA

Fax Number: (216)363-4588
 Phone: 216.363.4635
 Email: trademark@beneschlaw.com
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
 Correspondent Name: Malisheia O. Douglas

Address Line 1: Benesch Friedlander Coplan & Aronoff LLP
Address Line 2: 200 Public Square, Suite 2300
Address Line 4: Cleveland, OHIO 44114

ATTORNEY DOCKET NUMBER:	28380-2(2)
NAME OF SUBMITTER:	Malisheia O. Douglas
Signature:	/Malisheia O. Douglas/
Date:	11/16/2011

Total Attachments: 13

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EXECUTION COPY

CONTINGENT PATENT,
TRADEMARK AND LICENSE ASSIGNMENT

This Contingent Patent, Trademark and License Assignment (as the same may from time to time be amended, restated or otherwise modified, this "Assignment") is made by PATTON PICTURE COMPANY, an Ohio corporation ("Assignor"), in favor of KEYBANK NATIONAL ASSOCIATION, having its main office at 127 Public Square, Cleveland, Ohio 44114, as agent ("Agent") for the benefit of Lenders (as defined below) for the purposes of this Assignment, the Credit Agreement (as defined below) and the other Related Writings.

INTRODUCTION:

WHEREAS, A. Assignor, Agent, and the lending institutions named in Schedule 1 of the Credit Agreement (collectively, "Lenders," and individually, "Lender"), are parties to a Credit and Security Agreement dated as of even date herewith (as the same may be amended or amended and restated from time to time, the "Credit Agreement") and setting forth, among other things, the terms and conditions of Lenders' respective commitments (each such commitment, a "Subject Commitment"); and

B. It is a condition precedent to each extension of credit pursuant to the Credit Agreement and to any other extension of credit by Lenders or any of them to or for the account of Assignor that, among other things, Assignor shall have executed and delivered this Assignment to Agent.

THEREFORE, in consideration of the premises, to induce Lenders to extend credit pursuant to the Credit Agreement, to induce each Lender to extend to or for the account of Assignor such other credit as that Lender may from time to time deem advisable (all upon such terms and conditions as that Lender may from time to time deem advisable), in order to induce Agent to accept its appointment as "Agent" pursuant to the Credit Agreement, and in consideration of the foregoing and for other valuable considerations, Assignor hereby agrees, grants, represents, and warrants as follows:

1. Incorporation of Credit Agreement. The Credit Agreement and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All capitalized terms used herein have the meanings given to them in the Credit Agreement unless otherwise defined herein.

2. Assignment of Patents. To secure the complete and timely satisfaction of all of the Secured Debt, Assignor hereby grants, assigns and conveys to Agent all of the Assignor's right, title and interest in and to all of its now owned or existing and filed and hereafter acquired or arising and filed:

(i) patents and patent applications, including, without limitation, the inventions and improvements described and claimed therein, and those patents listed on Schedule A, attached hereto and made a part hereof, and (a) the reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof, (b) all income,

royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (c) the right to sue for past, present and future infringements thereof, and (d) all rights corresponding thereto throughout the world (all of the foregoing patents and applications, together with the items described in clauses (a)-(d), are sometimes hereinafter individually and/or collectively referred to as the "Patents"); and

(ii) license agreements with any other party which by their terms are assignable, whether Assignor is a licensor or licensee under any such license agreement, including, without limitation, the licenses listed on Schedule C attached hereto and made a part hereof, and the right to prepare for sale, sell and advertise for sale, all Inventory now or hereafter owned by Assignor and now or hereafter covered by such licenses (all of the foregoing is hereinafter referred to collectively as the "Licenses").

3. Security Interest in Trademarks and Goodwill. To secure the complete and timely satisfaction of all of the Secured Debt, Assignor hereby grants and conveys to Agent a lien and security interest in all of the Assignor's right, title and interest in and to all of its now owned or existing and filed and hereafter acquired or arising and filed:

(i) trademarks, trademark registrations, trade names and trademark applications, service marks, service mark registrations, service names and service mark applications, including, without limitation, the trademarks, trademark registrations, trade names and trademark applications, service marks, service mark registrations, service names and service mark applications listed on Schedule B, attached hereto and made a part hereof, and (a) renewals thereof, (b) all income, royalties, damages and payments now and hereafter due and/or payable with respect thereto, including, without limitation, damages and payment for past or future infringements thereof, (c) the right to sue for past, present and future infringements thereof, and (d) all rights corresponding thereto throughout the world (all of the foregoing trademarks, service marks, trademark and service mark registrations, trade names, service names and applications, together with the items described in clauses (a)-(d), are sometimes hereinafter individually and/or collectively referred to as the "Trademarks"); and

(ii) the goodwill of Assignor's business including but not by way of limitation such goodwill connected with and symbolized by the Trademarks.

4. Restrictions on Future Assignments. Assignor agrees that until the Secured Debt shall have been satisfied in full and the Credit Agreement shall have been terminated, Assignor will not, without Agent's prior written consent, enter into any agreement relating to the Patents, Trademarks or Licenses (for example, a license agreement) and Assignor further agrees that it will not take any action, or permit any action to be taken by others subject to its control, including licensees, or fail to take any action which would affect the validity or enforcement of the rights transferred to Agent under this Assignment.

5. New Patents, Trademarks, and Licenses. Assignor represents and warrants that the Patents, Trademarks and Licenses listed on Schedules A, B and C, respectively, constitute all of the patents, service marks, trademarks, applications and licenses owned by Assignor on the

Closing Date. If, before the Secured Debt shall have been satisfied in full, Assignor shall (i) obtain rights to any new patentable inventions, trademarks, trademark registrations, trade names, service marks, service mark registrations, service names, or licenses, or (ii) become entitled to the benefit of any patent, service mark or trademark application, service mark, service mark registration, trademark, trademark registration, or license renewal, or patent for any reissue, division, continuation, renewal, extension, or continuation-in-part of any Patent or any improvement on any Patent, the provisions of this Assignment shall automatically apply thereto and Assignor shall give to Agent prompt written notice thereof. Assignor hereby authorizes Agent as attorney in fact to modify this Assignment by amending Schedules A, B and/or C, as applicable, to include any future patents, patent applications, service marks, service mark registrations, service mark applications, service names, trademarks, trademark registrations, trademark applications, trade names and licenses which are Patents, Trademarks or Licenses, as applicable, under Paragraphs 2 and 3 above or under this Paragraph 5, and to file or refile this Assignment with the United States Patent and Trademark Office.

6. Representations and Warranties. Assignor represents and warrants to and agrees with Agent that:

(i) The Patents and Trademarks are subsisting and have not been adjudged invalid or unenforceable, in whole or in part as of the Closing Date;

(ii) Each of the Patents and Trademarks is valid and enforceable as of the Closing Date;

(iii) Assignor is the owner of the Patents and Trademarks and has the power and authority to make, and will continue to have authority to perform, this Assignment according to its terms;

(iv) This Assignment does not violate and is not in contravention of any other agreement to which Assignor is a party or any judgment or decree by which Assignor is bound and does not require any consent under any other agreement to which Assignor is a party or by which Assignor is bound. Assignor hereby authorizes the Commissioner of Patents and Trademarks to issue any and all Patents on said inventions and any and all certificates of registration on all Trademarks to Agent as assignee of Assignor's entire interest;

(v) There has been no prior sale, pledge, encumbrance, assignment or other transfer or disposition of any of the Patents, Trademarks or Licenses or any part thereof and the same are free from all liens, charges and encumbrances of any kind, including but not limited to licenses, shop rights and covenants not to sue third persons, other than Liens permitted pursuant to Section 5.9 of the Credit Agreement; and

(vi) The Licenses are valid and binding agreements enforceable according to their terms. Each of the Licenses is in full force and effect and has not been amended or abrogated and there is no default under any of the Licenses.

7. Royalties; Terms. Assignor hereby agrees that the use by Agent of all Patents, Trademarks and Licenses as described above shall be worldwide and without any liability for

royalties or other related charges from Agent to the Assignor. The term of the assignments granted herein shall extend until the earlier of (i) the expiration of each of the respective Patents, Trademarks and Licenses assigned hereunder, or (ii) the Secured Debt has been paid in full and the Credit Agreement has been terminated.

8. Grant of License to Assignor. Unless and until an Event of Default shall have occurred and is continuing, Agent hereby grants to Assignor a nontransferable right and license to use the Trademarks, to exercise Agent's rights under the Licenses, and to make, have made, use and sell the inventions disclosed and claimed in the Patents for Assignor's own benefit and account and for none other. Assignor agrees not to sell or assign its interest in, or grant any sublicense under, the license granted to Assignor in this Paragraph 8, without the prior written consent of Agent. From and after the occurrence of an Event of Default and during the continuance thereof, Assignor's license with respect to Patents, Trademarks and Licenses as set forth in this Paragraph 8 shall terminate forthwith, and Agent shall have, in addition to all other rights and remedies given it by this Assignment, those allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any jurisdiction in which the Patents, Trademarks or Licenses may be located, including, but not by way of limitation, the location of Agent's main office.

9. Reassignment to Assignor. Upon payment in full of the Secured Debt and termination of the Credit Agreement, Agent shall execute and deliver to Assignor all assignments and other instruments as may be necessary or proper to re-vest in Assignor full title to the Patents, Trademarks and Licenses, subject to any disposition thereof which may have been made by Agent pursuant hereto or pursuant to the Credit Agreement.

10. Duties of Assignor. Assignor shall have the duty to (i) prosecute diligently any patent application of the Patents made by it and any trademark or service mark application of the Trademarks made by it pending as of the date hereof or thereafter until the Secured Debt shall have been paid in full, (ii) make application on unpatented but patentable material inventions and on material trademarks and material service marks, as appropriate, and (iii) preserve and maintain all of its rights in patent applications and patents of the Patents and in trademark applications, trademarks, trademark registrations, service mark applications, service marks, and service mark registrations of the Trademarks. Any expenses incurred in connection with such applications shall be borne by Assignor. Assignor shall not abandon any right to file a Patent application or Trademark application, or any pending Patent application, Trademark application, Patent, or Trademark without the consent of Agent.

11. Financing Statements; Documents. At the request of Agent, Assignor will join with Agent in executing one or more financing statements pursuant to the applicable version of the Uniform Commercial Code in form satisfactory to Agent and will pay the costs of filing and/or recording this Assignment and all financing, continuation and termination statements in all public offices where filing or recording is deemed necessary or desirable by Agent. Assignor will execute and deliver to Agent from time to time such supplemental assignments or other instruments, including, but not by way of limitation, additional assignments to be filed with the United States Patent and Trademark Office, as Agent may require for the purpose of confirming Agent's interest in the Patents, Trademarks and Licenses.

12. Agent's Right to Sue. Agent shall have the same rights, if any, as Assignor has, but shall in no way be obligated, to bring suit in its own name to enforce the Licenses and the Patents and Trademarks, and any licenses thereunder, and, if Agent shall commence any such suit, Assignor shall, at the request of Agent, do any and all lawful acts and execute any and all proper documents required by Agent in aid of such enforcement and Assignor shall promptly, upon demand and as a part of the Secured Debt, reimburse and indemnify Agent for all costs and expenses incurred by Agent in the exercise of its rights under this Paragraph 12.

13. Waivers. No course of dealing between Assignor and Agent nor any failure to exercise nor any delay in exercising, on the part of Agent, any right, power or privilege hereunder or under the Credit Agreement shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

14. Severability. The provisions of this Assignment are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Assignment in any jurisdiction.

15. Modification. This Assignment cannot be altered, amended or modified in any way, except as specifically provided in Paragraph 5 hereof or by a writing signed by the parties hereto.

16. Cumulative Remedies; Effect on Credit Agreement. All of Agent's rights and remedies with respect to the Patents, Trademarks and Licenses, whether established hereby or by the Credit Agreement, or by any other agreements or by law shall be cumulative and may be exercised singularly or concurrently. Assignor acknowledges and agrees that this Assignment is not intended to limit or restrict in any way the rights and remedies of Agent under the Credit Agreement but rather is intended to facilitate the exercise of such rights and remedies.

17. Binding Effect; Benefits. This Assignment shall be binding upon the Assignor and its respective successors and assigns, and shall inure to the benefit of Agent, its successors and assigns.

18. Notice. All notices, requests, demands and other communications provided for hereunder shall be in writing and mailed or delivered to Assignor, Agent or Lenders, mailed or delivered to them, addressed to the respective addresses of Assignor, Agent and Lenders specified on the signature page of the Credit Agreement. All notices, statements, requests, demands and other communications provided for hereunder shall be deemed to be given or made when delivered or forty-eight (48) hours after being deposited in the mails with postage prepaid by registered or certified mail, addressed as aforesaid, or sent by facsimile with telephonic confirmation of receipt, except that notices from Assignor to Agent pursuant to any of the provisions hereof shall not be effective until received by Agent.

19. Governing Law. This Assignment has been delivered and accepted in Cleveland, Ohio, and shall be governed by and construed in accordance with the local laws of the State of Ohio, without regard to principles of conflicts of laws.

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Schedule A

Patents

NONE.

Schedule B

Trademarks

BALDAUF CLOCK CO.

U.S. Trademark Registration No. 3,921,360

Registered February 15, 2011

GLENMONT CLOCK CO.

U.S. Trademark Application Serial No. 85/047,494

Filed May 25, 2010.

CLEVEDON CLOCK CO.

U.S. Trademark Application Serial No. 85/041,755

Filed May 18, 2010

ADDISON CLOCK CO.

U.S. Trademark Application Serial No. 85/047,512

Filed May 25, 2010

EXPRESSIONS

U.S. Trademark Application Serial No. 85/312,947

Filed May 5, 2011

TESORO

U.S. Trademark Application Serial No. 85/312,965

Filed May 5, 2011

REVIVE

U.S. Trademark Application Serial No. 85/312,957

Filed May 5, 2011

Schedule C

Licenses

1. Software License for the use of certain licensed software known as “Vantage”, given to Patton Picture Framing Associates, L.P. by Epicor Software Corporation, dated June 16, 2003, for an unlimited term.
2. Software License and Support Agreement, dated January 21, 2011 between Home Décor Holding Company and Sage Software Inc.
3. Old World Prints Ltd. License Agreement for the exclusive right to manufacture, have manufactured, make, use, sell, distribute and otherwise commercialize the original design Aged Elegance Clock, given to Patton Picture Company by Old World Prints Ltd., dated January 15, 2009.
4. Grand Image Ltd. License Agreement for the right to publish, print, size, manufacture, advertise and distribute designated product SKU 80487 and 80493, given to Patton Picture Company by Grand Image Ltd., dated August 7, 2009.
5. Grand Image Ltd. License Agreement for the right to publish, print, size, manufacture, advertise and distribute designated product SKU 81109, given to Patton Picture Company by Grand Image Ltd., dated October 10, 2009.
6. Grand Image Ltd. License Agreement for the right to publish, print, size, manufacture, advertise and distribute designated product “Do Things”, given to Patton Picture Company by Grand Image Ltd., dated May 1, 2009.
7. Gango Editions, Inc. License Agreement for the right use the original works of art described in Exhibit A, given to Patton Picture Company by Gango Editions, Inc., dated November 25, 2009.
8. Studio Voltaire License Agreement for the right to reproduce, manufacture, promote, advertise, distribute, adapt and sell reproductions of the Licensed Artwork or Imagery, given to Patton Picture Company by Studio Voltaire, dated February 1, 2010.
9. Applejack Art Partners, Inc. License Agreement for the right to use Artist’s name, likeness, signature, and biographical information in connection with the creation, reproduction and sales of Licensed Product in schedule A, given to Patton Picture Company by Applejack Art Partners, Inc., dated March 3, 2010.
10. Applejack Art Partners, Inc. License Agreement for the right to use Artist’s name, likeness, signature, and biographical information in connection with the creation,

reproduction, promotion and sales of Licensed Product Tapestry Tiles I (NBL101451), given to Patton Picture Company by Applejack Art Partners, Inc., dated March 15, 2010.

The below is a list of vendors which have given Patton Picture Company the right to use their art designs to Develop (many we have not utilized):

- Art Resources International LTD., signed February 23, 2011
- Art Resources International LTD., signed March 19, 2011
- Art Resources International LTD., signed October 27, 2011
- Art Resources International LTD., signed March 17, 2010
- Art Resources International LTD., signed December 23, 2009
- Art Resources International LTD., signed December 1, 2009
- The World Art Group, signed May 13, 2011
- The World Art Group, signed May 6, 2011
- The World Art Group, signed November 9, 2010
- The World Art Group, signed July 15, 2010
- The World Art Group, signed June 10, 2010
- The World Art Group, signed July 23, 2009
- The World Art Group, signed April 1, 2009
- The World Art Group, signed June 18, 2008
- Editions Limited West, Inc., signed June 30, 2011
- Editions Limited West, Inc., signed October 4, 2010
- Editions Limited West, Inc., signed August 16, 2010
- Editions Limited West, Inc., signed July 29, 2010
- Editions Limited West, Inc., signed July 22, 2010
- Editions Limited West, Inc., signed June 18, 2010
- Editions Limited West, Inc., signed June 10, 2010
- Editions Limited West, Inc., signed April 21, 2010
- Editions Limited West, Inc., signed March 19, 2010
- Editions Limited West, Inc., signed February 24, 2010
- Editions Limited West, Inc., signed January 29, 2010
- Editions Limited West, Inc., signed December 8, 2009
- Editions Limited West, Inc., signed November 5, 2009
- Editions Limited West, Inc., signed April 6, 2009
- Editions Limited West, Inc., signed March 8, 2010
- Gango Editions Inc., signed December 1, 2009
- Gango Editions Inc., signed May 26, 2010
- Gango Editions Inc., signed November 26, 2008
- Megan Halsey Art & Design, signed May 20, 2008
- Canadian Posters International Inc., signed July 28, 2010
- Rosenstiel's, signed August 26, 2010

- Rosenstiel's, signed August 11, 2010
- Rosenstiel's, signed June 3, 2010
- Rosenstiel's, signed May 27, 2010
- Rosenstiel's, signed May 24, 2010
- Rosenstiel's, signed March 4, 2010
- Rosenstiel's, signed February 22, 2010
- Rosenstiel's, signed July 23, 2008
- Sun Dance, signed October 22, 2008
- Third and Wall Art Group, signed September 20, 2011
- Third and Wall Art Group, signed December 3, 2010
- Third and Wall Art Group, signed August 14, 2010
- Third and Wall Art Group, signed August 13, 2010
- Third and Wall Art Group, signed August 5, 2010
- Third and Wall Art Group, signed March 22, 2010
- Third and Wall Art Group, signed March 8, 2010
- Third and Wall Art Group, signed February 5, 2010
- Third and Wall Art Group, signed January 11, 2010
- Third and Wall Art Group, signed December 28, 2009
- Third and Wall Art Group, signed September 22, 2009
- Third and Wall Art Group, signed September 9, 2009
- Third and Wall Art Group, signed June 2, 2009
- Third and Wall Art Group, signed April 9, 2009
- Canadian Art Prints and Winn Devon Art Group, signed June 30, 2011
- Canadian Art Prints and Winn Devon Art Group, signed May 12, 2011
- Canadian Art Prints and Winn Devon Art Group, signed September 10, 2010
- Canadian Art Prints and Winn Devon Art Group, signed August 25, 2010
- Canadian Art Prints and Winn Devon Art Group, signed March 3, 2010
- Canadian Art Prints and Winn Devon Art Group, signed April 22, 2010
- Canadian Art Prints and Winn Devon Art Group, signed March 9, 2009
- Canadian Art Prints and Winn Devon Art Group, signed December 30, 2009

CONTINGENT PATENT, TRADEMARK AND LICENSE ASSIGNMENT-BORROWER