

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
SCOULER & COMPANY LLC		02/23/2012	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Z GALLERIE
Street Address:	1855 W. 139th Street
City:	Gardena
State/Country:	CALIFORNIA
Postal Code:	90249
Entity Type:	CORPORATION: CALIFORNIA

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	3024634	UNCOVER YOUR STYLE DISCOVER Z GALLERIE
Registration Number:	3024633	UNCOVER YOUR STYLE DISCOVER Z GALLERIE
Registration Number:	3024632	UNCOVER YOUR STYLE DISCOVER Z GALLERIE
Registration Number:	2961180	Z
Registration Number:	2747220	Z GALLERIE
Serial Number:	77335552	Z GALLERIE CELLARS
Serial Number:	77289860	Z GHOULLERIE
Registration Number:	1779881	Z GALLERIE
Registration Number:	1897134	Z Z GALLERIE
Registration Number:	1618180	Z GALLERIE

CORRESPONDENCE DATA

Fax Number: (212)808-7897
 Phone: 212-808-7800

Email: ccastro@kelleydrye.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Correspondent Name: Andrea L. Calvaruso of Kelley Drye

Address Line 1: 101 Park Avenue

Address Line 4: New York, NEW YORK 10178

NAME OF SUBMITTER:	Andrea L. Calvaruso
Signature:	/Andrea L. Calvaruso/
Date:	02/28/2012

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of Feb 23, 2012, is made by Scouler & Company LLC ("Scouler"), a Delaware limited liability company, in its capacity as Collateral/Disbursement Agent under the confirmed chapter 11 plan of Z Gallerie, and having a business location at ~~455~~ Park Avenue, ~~11th~~ Floor, New York, NY 10022. 445 9R 12

WHEREAS, Scouler entered into a Trademark Security Agreement dated February 3, 2010 (the "Security Agreement"), in its capacity as collateral/disbursement agent for the benefit of Holders of Allowed General Unsecured Claims, as defined in the Security Agreement, with Z Gallerie, ("Company"), a California corporation, having a business location at 1855 W. 139th Street, Gardena, CA 90249.

WHEREAS, Company filed with the United States Patent and Trademark Office ("U.S. PTO") the Security Agreement pursuant to which Scouler confirmed its security interest in and to Company's Trademarks as defined in the Security Agreement and as set forth on Exhibit A to the Security Agreement and the attached Exhibit A hereto ("Trademark Collateral").

WHEREAS, the Security Agreement was recorded in the U.S. PTO on February 4, 2010, at Reel/Frame Nos. 004143/0955.

WHEREAS, Scouler no longer has or claims a security interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, Scouler hereby terminates the Security Agreement and hereby terminates, cancels and releases any and all security interest it has in the Trademark Collateral and hereby assigns and transfers to Company any right, title and interest it may have in, to and under the Trademark Collateral.

Scouler shall take all further reasonable actions, and provide to Company, their successor, assigns or other legal representatives, all such cooperation and assistance reasonably requested by Company, their successor, assigns or other legal representatives to more fully and effectively effectuate the purposes of this RELEASE OF SECURITY INTEREST IN TRADEMARKS.

IN WITNESS WHEREOF, the undersigned has caused this RELEASE OF SECURITY INTEREST IN TRADEMARKS to be duly executed and delivered as of the date first above written.

SCOULER & COMPANY LLC, a Delaware limited liability company, in its capacity as Collateral/Disbursement Agent under the confirmed chapter 11 plan of reorganization of Z Gallerie, a California corporation

Daniel Scouler

Name: Daniel Scouler

Title: ~~Managing Partner~~

Date:

Chief Executive Officer

State of _____)

County of _____)

I, the undersigned, a Notary Public in and for said country in said state, do hereby certify that Daniel Scouler, the Managing Director of Scouler & Company LLC, a Delaware limited liability company, in its capacity as Collateral/Disbursement Agent under the confirmed chapter 11 plan of reorganization of Z Gallerie, a California corporation, being informed of the contents of said RELEASE, in his capacity as such officer and with full authority, acknowledged before me under oath, that said RELEASE was voluntarily signed by him on behalf of said company and acknowledged it to be the act of the company.

WITNESS my hand and notarial seal.

Notary Public

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

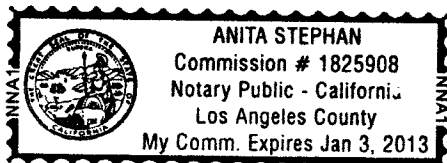
State of California

County of Los Angeles

On February 23, 2012 before me, Anita Stephan

personally appeared Daniel Scouler

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature: [Handwritten Signature] Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Release of Security Interest in Trademarks

Document Date: 2/23/12 Number of Pages:

Signer(s) Other Than Named Above: N/A

Capacity(ies) Claimed by Signer(s)

Signer's Name: Daniel Scouler Signer's Name:

Corporate Officer - Title(s):

Individual

Partner - Limited General

Attorney in Fact

Trustee

Guardian or Conservator

Other: Chief Executive officer

Signer Is Representing:

RIGHT THUMBPRINT OF SIGNER

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Individual

Partner - Limited General

Attorney in Fact

Trustee

Guardian or Conservator

Other:

Signer Is Representing:

RIGHT THUMBPRINT OF SIGNER

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EXHIBIT A

UNITED STATES ISSUED TRADEMARKS, SERVICE MARKS

Trademark	Reg. No./ Serial No.	Reg. Date/ File Date
UNCOVER YOUR STYLE DISCOVER Z GALLERIE	3,024,634	12/06/2005
UNCOVER YOUR STYLE DISCOVER Z GALLERIE	3,024,633	12/06/2005
UNCOVER YOUR STYLE DISCOVER Z GALLERIE	3,024,632	12/06/2005
Z (Stylized Letters)	2,961,180	06/07/2005
Z GALLERIE	2,747,220	08/05/2003
Z GALLERIE CELLARS	77/335,552	11/21/2007
Z GHOULLERIE	77/289,860	09/26/2007
Z GALLERIE	1,779,881	06/29/1993
Z GALLERIE	1,897,134	05/30/1995
Z GALLERIE	1,618,180	10/16/1990

APPLICATIONS

Trademark	Reg. No./ Serial No.	Reg. Date/ File Date
Z GALLERIE CELLARS	77/335,552	11/21/2007
Z GHOULLERIE	77/289,860	09/26/2007