TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT				
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY				

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
American Capital Financial Services, Inc.		12/14/2009	CORPORATION:

RECEIVING PARTY DATA

Name:	Gibson Guitar Corp.				
Street Address:	309 Plus Park Boulevard				
City:	Nashville				
State/Country:	TENNESSEE				
Postal Code:	37217				
Entity Type:	CORPORATION: DELAWARE				

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	2528669	
Registration Number:	0898315	DOVE
Registration Number:	1888387	KRAMER
Registration Number:	1934543	
Registration Number:	1677559	POWER LINES
Registration Number:	2948976	RADIO KING
Registration Number:	2731881	SJ
Registration Number:	0615793	SLINGERLAND
Registration Number:	0996084	WURLITZER
Registration Number:	1798959	HISTORIC COLLECTION

CORRESPONDENCE DATA

Fax Number: 4049636231

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first; if that is unsuccessful, it will be sent to the e-mail address first to

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via US Mail.

Phone: 404-228-7439

Email: jsteed@bates-bates.com

Correspondent Name: Joanna Steed

Address Line 1: 1890 Marietta Boulevard, NW Address Line 4: Atlanta, GEORGIA 30318

ATTORNEY DOCKET NUMBER:	AMERICAN CAPITAL FINANCIA				
NAME OF SUBMITTER:	Joanna E. Steed				
Signature:	/Joanna E. Steed/				
Date:	07/29/2013				

Total Attachments: 2

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RELEASE OF SECURITY INTEREST

This Release of Security Interest ("Agreement") is made and entered into as of the 14th day of December, 2009, by and between GIBSON GUITAR CORPORATION ("GIBSON") and American Capital Financial Services, Inc. ("American Capital").

WHEREAS, GIBSON and American Capital entered into a Note Purchase and Security Agreement dated August 18, 2005 ("Credit Facility or Credit Agreement"):

WHEREAS, in connection with the Credit Facility, GIBSON pledged all of its assets to American Capital, including GIBSON's trademarks ("Trademarks") a partial list being attached hereto as Exhibit "A" and incorporated herein by reference, to support its obligations pursuant to the Credit Agreement;

WHEREAS, said Credit Facility has been terminated with an outstanding obligations thereunder being fully satisfied and paid in full; and

WHEREAS, the parties have failed to have a release and discharge of the security interest taken in regard to Trademarks; and

NOW, THEREFORE, for and in consideration of the foregoing, the mutual benefits to be received by the parties hereto, and the covenants and agreements contained herein, GIBSON and American Capital agree to the following:

- 1. Release of American Capital's Security Interests. American Capital hereby releases and discharges any security interest in the Trademarks, including but not limited to the Trademark, Chet Atkins (Reg. No. 1557887), and hereby waives any and all claims or interest it has or might have in and with respect to the Trademarks. American Capital further acknowledges and understands that it has no interest of any kind or character. security or otherwise, in the Trademarks or the proceeds therefrom.
- Representation and Warranty. American Capital represents and warrants that it has the power and authority to execute and perform under this Agreement. GIBSON represents and warrants that it has the power and authority to execute and perform under this Agreement.
- 3. Miscellaneous. This Agreement represents the complete understanding of the parties and supersedes any prior or contemporaneous agreement regarding the Trademarks.

AGREED:

GIBSON GUITAR CORP.

By: Kama A. Muchen By: Hullword Cll
Name: Rever A. Muchen Name: Teffing N. Mar Donald
Title: Serving Va President

AMERICAN CAPITAL FINANCIAL

Exhibit A

Ser. #	Reg. #	Ser. #	Reg. #	Ser. #	Reg.#	Ser.#	Reg.#	Ser. #	Reg. #
21224533	214557	21354046	328690	71536203	204653	21536891	510594	Z1561280	522270
71679499	615723	Z168Z69Z	626204	72252921	865930	72255147	850502	22257480	855698
22352808	898315	22352957	905145	72360329	918934	72394267	950801	ZZ400443	1009338
72417439	964189	Z24522Z1	989517	23003104	226084	Z3014166	1016321	73016410	1022637
Z3016461	1021477	Z3018506	1008797	Z301850Z	1008798	73018508	1008799	Z3019Z9S	1020485
23037975	1027899	23022312	1045872	23191924	1134094	<u> 73195443</u>	1147147	23241264	1167202
73343718	1216644	Z342631Q	1394829	Z3433553	1441155	73438909	1322066	73464304	1319300
23489155	1391541	23625665	1782506	73755644	1567052	73755647	1539282	23255652	1545311
73757272	1541051	Z3Z5Z401	1543093	23224247	1557887	74156177	1725491	74156217	1677559
74173098	1899598	74276985	1745731	74321332	1815966	24321284	1934543	74373214	1798959
<u> </u>	1833789	<u> 74429598</u>	1842807	74434478	1911282	74454165	1866940	24460897	1888387
<u> </u>	1872419	24511250	2177027	74519843	1885979	24569263	1913232	74570029	2007277
74570030	2051790	<u> 74570078</u>	2053805	<u> 74586508</u>	1267503	74586686	1997678	24589498	1928040
74591025	1957393	74605068	1237145	24605069	1931670	Z46050Z1	1931671	74611857	2016857
74646024	2034846	24691010	1979647	Z4691011	1973045	24233322	2008143	Z\$Q4325Z	2092075
Z51385Z2	2223225	<u> 75138573</u>	2059841	<u> 75138574</u>	2135333	<u> 75140268</u>	2150184	<u> 25148480</u>	2094848
75272182	2215791	25412209	2298816	75412214	2293462	25505142	2363070	Z5513340	2528669
75513343	2362539	Z5513344	<u>2501101</u>	Z\$\$16439	2295545	X5531331	2633416	Z\$\$31448	2534993
75531 <u>449</u>	2460051	75573866	2419785	Z5635030	2374612	25651005	2508455	75671332	2395086
25683631	2696053	75711277	2611145	25818651	2901893	Z5818Z65	2901894	7.5852090	2641548
<u> 75873076</u>	2568567	<u> 26097990</u>	2482205	<u> 76097992</u>	2482206	26102859	2485085	Z 6134665	2679139
26201226	2544117	26201307	2843434	26230197	2599297	76230199	2599298	26250253	2898529
<u> 76276733</u>	<u> 2860682</u>	<u> 26283009</u>	NONE	<u> 76295371</u>	NONE	26304596	2684617	Z 63 06532	2624523
26313303	<u> 2870036</u>	<u> 26316231</u>	2524578	76379042	2705574	76444063	2731881	26444064	2231882
76444524	2251225	Z\$446921	2867454	76446922	2843677	76458774	2948976	76472129	3165523
76485539	NONE	<u> 26491210</u>	2898720	76521735	2885394	76544126	NONE	75509989	NONE
Z 661010 0	NONE	Z5616814	3043928	26625283	NONE	Z6633590	3612783	76636841	31.75839
76638779	MONE	Z69Z5419	2738824						

RECORDED: 07/29/2013

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