

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		08/19/2013	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Skullcandy, Inc.
Street Address:	1441 West Ute Boulevard, Suite 250
City:	Park City
State/Country:	UTAH
Postal Code:	84098
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	3168695	SKULLCANDY
Registration Number:	3880588	SKULLCANDY
Registration Number:	3788707	SKULLCANDY
Registration Number:	3381050	SKULLCANDY
Registration Number:	3726304	SKULLCANDY
Registration Number:	3506161	INK'D
Registration Number:	3928997	INK'D
Registration Number:	3782711	2XL
Registration Number:	3168754	
Registration Number:	3871064	
Registration Number:	3794944	
Registration Number:	3381053	

CORRESPONDENCE DATA

Fax Number: 4352143811

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 435-214-3807

Email: mjones@markuswilliams.com

Correspondent Name: Melinda Jones

Address Line 1: 2720 Homestead Road, Suite 150

Address Line 4: Park City, UTAH 84098

ATTORNEY DOCKET NUMBER:	10863.522
NAME OF SUBMITTER:	Melinda Jones
Signature:	/mej/
Date:	08/20/2013

Total Attachments: 3

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August 19, 2013

RELEASE FROM TRADEMARK AND PATENT SECURITY AGREEMENT

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, **PNC BANK, NATIONAL ASSOCIATION**, in its capacity as agent for and on behalf of itself and certain other financial institutions (in such capacity, "**Secured Party**"), whose address is 2 North Lake Avenue, Suite 440, Pasadena, CA 91101, does hereby terminate and release, without any recourse, representation or warranty, any and all interest it may have in and to the trademarks and patents (including without limitation, those patents and trademarks attached hereto as Exhibit A) arising from that certain Trademark and Patent Security Agreement between **SKULLCANDY, INC.**, a Delaware corporation, and Secured Party, dated August 31, 2010 (the "**Security Agreement**"), which was recorded in the United States Patent and Trademark Office, on September 7, 2010, at Reel/Frame Numbers 024933 / 0899 and Reel/Frame 004272 / 0948.

[Signature Page Follows]

SECURED PARTY

PNC BANK, NATIONAL ASSOCIATION

By: *Jeanette Vandenberg*

Name: Jeanette Vandenberg

Title: Vice President

Exhibit A
TRADEMARKS

Entity Name	Title and Application/Registration No.
SKULLCANDY, INC.	SKULLCANDY 3168695
SKULLCANDY, INC.	SKULLCANDY 3880588
SKULLCANDY, INC.	SKULLCANDY 3788707
SKULLCANDY, INC.	SKULLCANDY 3381050
SKULLCANDY, INC.	SKULLCANDY 3726304
SKULLCANDY, INC.	INK'D 3506161
SKULLCANDY, INC.	INK'D 3928997
SKULLCANDY, INC.	2XL 3782711
SKULLCANDY, INC.	*DESIGN ONLY* 3168754
SKULLCANDY, INC.	*DESIGN ONLY* 3871064
SKULLCANDY, INC.	*DESIGN ONLY* 3794944
SKULLCANDY, INC.	*DESIGN ONLY* 3381053

PATENTS

Entity Name	Title and Application/Registration No.
SKULLCANDY, INC.	Article of manufacture integrated with music and telephonic communication devices 8014824
SKULLCANDY, INC.	Personal portable integrator for music player and mobile phone 7395090
SKULLCANDY, INC.	Personal portable integrator for music player and mobile phone 7187948