

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wells Fargo Capital Finance, Inc., as Agent	FORMERLY Wells Fargo Foothill, Inc.	09/30/2013	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA	
Name:	Propetro Services, Inc.
Street Address:	1706 S. Midkiff Road
City:	Midland
State/Country:	TEXAS
Postal Code:	79701
Entity Type:	CORPORATION: TEXAS

PROPERTY NUMBERS Total: 4		
Property Type	Number	Word Mark
Serial Number:	78954971	PRO DIV
Serial Number:	78817775	PERFORMANCE PROFESSIONALS
Serial Number:	78954230	PRO PETRO SERVICES INCORPORATED
Serial Number:	78954248	PRO PETRO

CORRESPONDENCE DATA	
Fax Number:	2127514864
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
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Address Line 1:	885 Third Avenue
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ATTORNEY DOCKET NUMBER:	052770-0003
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NAME OF SUBMITTER:	Angela M. Amaru
Signature:	/s/ Angela M. Amaru
Date:	09/30/2013
Total Attachments: 4 source=Propetro Trademark Release 052770-0003#page1.tif source=Propetro Trademark Release 052770-0003#page2.tif source=Propetro Trademark Release 052770-0003#page3.tif source=Propetro Trademark Release 052770-0003#page4.tif	

TRADEMARK RELEASE

THIS TRADEMARK RELEASE (“Trademark Release”), is entered into as of September 30, 2013 by **WELLS FARGO CAPITAL FINANCE, INC.** (f/k/a Wells Fargo Foothill, Inc.), a California corporation, as administrative agent for the Lenders (in such capacity, together with its successors and assigns in such capacity, the “**Agent**”), in connection with the grant of security interests in the Trademark Collateral (as defined below) held by **PROPETRO SERVICES, INC.**, a Texas corporation (the “**Grantor**”) in favor of the Agent.

WITNESSETH:

WHEREAS, the Grantor has entered into the Trademark Security Agreement, dated as of February 15, 2007 (as amended, restated, supplemented or otherwise modified from time to time), which was recorded in the Assignment Division of the United States Patent and Trademark Office on April 11, 2008 at Reel 003758, Frame 0521, for the purpose of providing certain trademarks and trademark applications as collateral security for the payment and performance of certain obligations of the Grantor to the Agent, including, without limitation, the trademarks and trademark applications set forth on Schedule A attached hereto; and

WHEREAS, the Grantor has requested that the Agent release the entirety of its security interests in and lien on the Trademark Collateral (as defined below);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

1. Definitions. The term “**Trademark Collateral**”, as used herein, shall mean all of the Grantor’s right, title and interest of every kind and nature as of the date hereof in all of Grantor’s trademarks (including, without limitation, those trademark registrations and trademark applications listed on Schedule A attached hereto).

2. Release of Security Interest. The Agent hereby terminates, cancels, releases and discharges all of its security interests in the Trademark Collateral and hereby reassigns, grants and conveys to the Grantor, without any representation, recourse or undertaking by the Agent, all of said Agent’s right, title and interest in and to the Trademark Collateral together with the goodwill of the business symbolized by and associated with the Trademark Collateral.

3. Further Assurances. The Agent agrees to take such further action as may be reasonably requested by the Grantor, from time to time, at the Grantor’s expense, to effectuate and carry out the provision and intent of this Release.

4. Governing Law. **THIS TRADEMARK RELEASE, AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK, WITHOUT REFERENCE TO CONFLICTS OF LAW PROVISIONS.**

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IN WITNESS WHEREOF, the undersigned has caused this Trademark Release to be duly executed as of the day and year first above written.

WELLS FARGO CAPITAL FINANCE, INC.
as Agent

By: *Peter Schuebler*
Name: Peter Schuebler
Title: Vice President

SCHEDULE A

Trademark Registrations and Applications

Record Owner	Trademark	Application Number
ProPetro Services, Inc.	PRO DIV	78/954971
ProPetro Services, Inc.	PERFORMANCE PROFESSIONALS	78/817775
ProPetro Services, Inc.	PRO PETRO and design	78/954230
ProPetro Services, Inc.	PRO PETRO	78/954/248