

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|-----------------------|--------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---|---|----------------|-------------------|
| Credit Suisse AG, Cayman Islands Branch | FORMERLY Credit Suisse, Cayman Islands Branch | 09/27/2013 | Bank: SWITZERLAND |

RECEIVING PARTY DATA

| | |
|-----------------|------------------------------------|
| Name: | Yellowstone Mountain Club, LLC |
| Street Address: | One Boston Place, Suite 2300 |
| City: | Boston |
| State/Country: | MASSACHUSETTS |
| Postal Code: | 02108 |
| Entity Type: | LIMITED LIABILITY COMPANY: MONTANA |

| | |
|-----------------|------------------------------------|
| Name: | Yellowstone Development, LLC |
| Street Address: | One Boston Place, Suite 2300 |
| City: | Boston |
| State/Country: | MASSACHUSETTS |
| Postal Code: | 02108 |
| Entity Type: | LIMITED LIABILITY COMPANY: MONTANA |

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|-----------------|------------------------------------|
| Name: | Big Sky Ridge, LLC |
| Street Address: | One Boston Place, Suite 2300 |
| City: | Boston |
| State/Country: | MASSACHUSETTS |
| Postal Code: | 02108 |
| Entity Type: | LIMITED LIABILITY COMPANY: MONTANA |

PROPERTY NUMBERS Total: 6

| Property Type | Number | Word Mark |
|----------------------|---------|---------------------|
| Registration Number: | 3210901 | YC YELLOWSTONE CLUB |
| Registration Number: | 3210900 | YELLOWSTONE CLUB |

OP \$165.00 3210901

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|----------------------|---------|----------------|
| Registration Number: | 3120174 | PRIVATE POWDER |
| Registration Number: | 2508037 | YC |
| Registration Number: | 2439219 | Y C |
| Registration Number: | 3217440 | YC |

CORRESPONDENCE DATA

Fax Number: 6175744112
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 617-574-6431
 Email: jlacey@goulstonstorrs.com
 Correspondent Name: Joanne M. Lacey
 Address Line 1: 400 Atlantic Avenue
 Address Line 4: Boston, MASSACHUSETTS 02110-3333

| | |
|-------------------------|-------------------|
| ATTORNEY DOCKET NUMBER: | 03296.0169 |
| NAME OF SUBMITTER: | Joanne M. Lacey |
| Signature: | /Joanne M. Lacey/ |
| Date: | 10/29/2013 |

Total Attachments: 2
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, Yellowstone Mountain Club, LLC, a Montana limited liability company, Yellowstone Development LLC, a Montana limited liability company and Big Sky Ridge, LLC, a Montana limited liability company (collectively, the "Grantor"), granted a security interest in the trademarks listed on the attached Schedule 1 (the "Trademarks") to Credit Suisse AG, Cayman Islands Branch, formerly known as Credit Suisse, Cayman Islands Branch ("Secured Party") pursuant to a Security Agreement dated as of July 17, 2009 recorded at the Assignment Division of the U.S. Patent and Trademark Office ("PTO") on July 17, 2009 at Reel 004027, Frame 0001 (the "Security Agreement"); and

WHEREAS, the Secured Party has agreed to terminate and release its security interest in the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby (i) terminates and releases its security interest in the Trademarks as created in the Security Agreement, (ii) acknowledges and authorizes the recording hereof at the PTO, and (iii) agrees to execute and deliver any further releases or termination statements as may be reasonably necessary to effect the termination and release contemplated hereby.

IN WITNESS WHEREOF, the Secured Party has caused this instrument to be duly executed as of the 27 day of September, 2013.

CREDIT SUISSE AG, Cayman Islands Branch, as
Administrative Agent, as Secured Party

By: Didier Sifer
Name: Didier Sifer

Title: Authorized Signatory

By: Megan Kane
Name: Megan Kane

Title: Authorized Signatory

SCHEDULE 1

U.S. TRADEMARK REGISTRATIONS

| <u>Trademark</u> | <u>Registration Number</u> | <u>Registration Date</u> |
|---------------------|----------------------------|--------------------------|
| YC YELLOWSTONE CLUB | 3210901 | February 20, 2007 |
| YELLOWSTONE CLUB | 3210900 | February 20, 2007 |
| PRIVATE POWDER | 3120174 | July 25, 2006 |
| YC | 2508037 | November 13, 2001 |
| YC | 2439219 | March 27, 2001 |
| YC | 3217440 | March 13, 2007 |

STATE TRADEMARK REGISTRATIONS

| <u>Trademark</u> | <u>State</u> | <u>Registration Number</u> | <u>Registration Date</u> |
|------------------|--------------|----------------------------|--------------------------|
| YC | Montana | 20651 | January 5, 2000 |
| YELLOWSTONE CLUB | Montana | 20650 | January 5, 2000 |
| YC | Oregon | TS34063 | February 3, 2000 |
| YELLOWSTONE CLUB | Oregon | S34062 | February 3, 2000 |