

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM302707

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
AVIDBANK		04/24/2014	CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	PASSKEY INTERNATIONAL, INC.		
Street Address:	221 CRESCENT STREET		
City:	WALTHAM		
State/Country:	MASSACHUSETTS		
Postal Code:	02453		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Registration Number:	2911102	PASSKEY	
Registration Number:	2844766	REGLINK	
Registration Number:	2844764	GROUPLINK	
Registration Number:	2857887	CITYWIDE	
Registration Number:	2786578	HOTELDIRECT	
Registration Number:	2866600	PASSKEY-ENABLED	
Registration Number:	3834065	GROUPMAX	
CORRESPONDENCE DATA			
Fax Number:	8585506420		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	858-550-6403		
Email:	erin.obrien@cooley.com		
Correspondent Name:	Erin O'Brien		
Address Line 1:	c/o Cooley LLP		
Address Line 2:	4401 Eastgate Mall		
Address Line 4:	San Diego, CALIFORNIA 92121		
ATTORNEY DOCKET NUMBER:	308866-156 PASSKEY		
NAME OF SUBMITTER:	ERIN O'BRIEN		
SIGNATURE:	/Erin O'Brien/		

CH \$190.00 2911102

DATE SIGNED:	04/25/2014
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Total Attachments: 5

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY** (this "Release") is made as of April 24, 2014 ("Effective Date") by Avidbank, a California corporation also known as **AVIDBANK CORPORATE FINANCE, A DIVISION OF AVIDBANK**, with an address at **50 West San Fernando Street, Suite 850, San Jose, CA, 95113** ("Bank") in favor of **PASSKEY INTERNATIONAL, INC.**, a Delaware corporation, with an address at **221 Crescent Street, Waltham, MA 02453** ("Grantor").

WHEREAS, in order to secure its obligations under that certain Loan and Security Agreement dated as of May 30, 2013, by and between Bank and Grantor, Bank and Grantor entered into that certain Intellectual Property Security Agreement dated May 30, 2013 (the "IP Security Agreement"), whereby Grantor granted to Bank a security interest in all of Grantor's right, title and interest in, to and under the Intellectual Property Collateral (as defined in the IP Security Agreement), including, without limitation, the Copyrights, Patents and Trademarks set forth on Exhibit A, B and C attached hereto including, without limitation, all proceeds thereof;

WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office on June 3, 2013 at Reel/Frame 5039/0772 with respect to the trademarks, and at Reel/Frame 030540/0045 with respect to the patents; and

WHEREAS, Grantor has paid all of its outstanding indebtedness to Bank.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby terminates the IP Security Agreement, and hereby terminates, cancels and releases any and all security interests it has in, to and under the Intellectual Property Collateral. The Bank authorizes and requests that the United States Copyright Office, the Commissioner of Patents and Trademarks and any other applicable government officer record this Release.

Bank shall take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

* * * * *

TRADEMARK

REEL: 005268 FRAME: 0696

IN WITNESS WHEREOF, Bank has caused this Release to be executed by its duly authorized representative as of the Effective Date.

AVIDBANK

W. P. ...

Name: *Lois Chan*

Title: *VP Relationship Manager*

EXHIBIT A

Copyrights

Please Check Box if No Copyrights Exist

Title	Registration Number	Registration Date
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EXHIBIT B

Patents

Please Check Box if No Patents Exist

<u>Title</u>	<u>Serial/ Patent Number</u>	<u>Application/ Issue Date</u>
Notifications and reports in a reservation systems	12/058,084	03/28/08

EXHIBIT C

Trademarks

Please Check Box if No Trademarks Exist

UNITED STATES OF AMERICA

<u>Description</u>	<u>Serial / Registration Number</u>	<u>Application / Registration Date</u>
PASKEY	2,911,102	12/14/04
REGLINK	2,844,766	05/25/04
GROUPLINK	2,844,764	05/25/04
CITYWIDE	2,857,887	06/29/04
HOTELDIRECT	2,786,578	11/25/03
PASKEY-ENABLED	2,866,600	07/27/04
GROUPMAX	3,834,065	08/17/10